



ADAPTATION FUND

AFB/EFC.32/1/Rev.1
2 October 2023

Adaptation Fund Board
Ethics and Finance Committee
Thirty-second Meeting
Bonn, Germany, 10-11 October 2023

PROVISIONAL AGENDA

1. Opening of the meeting
2. Organizational matters:
 - a) Adoption of the agenda
 - b) Organization of work
3. Annual performance report for fiscal year 2023
4. Financial issues:
 - a) Financial status of the Trust Fund and CER monetization
 - b) Reconciliation of the administrative budgets of the Board and the Secretariat, the Evaluation Function, and the Trustee for fiscal year 2023
 - c) Update on the indirect cost recovery issue by the World Bank
5. Report of the Chair of the Technical Evaluation Reference Group, including:
 - a) Work update reporting
 - b) Guidance in support of the operationalization of the Evaluation Policy
 - c) Rapid evaluation of the Fund
 - d) Approach for AF-TERG work programme FY25-27

6. Review of implications and options for evaluation costs and evaluation budget guidance
7. Management response to the rapid evaluation
8. Update on implications of the fiduciary issues related to the United Nations Development Programme
9. Request for a revision of legal agreement
10. Implementation Matter 001
11. Other matters
12. Adoption of the recommendations and report
13. Closure of the meeting