

5 December 2023

Adaptation Fund Board

Joining the "Coalition of Ambition on Adaptation Finance" 1

Having considered the secretariat's review and recommendation with respect to joining the "Coalition of Ambition on Adaptation Finance", as contained in document AFB/B.41-42/4, the Adaptation Fund Board decided to:

- (a) Endorse the vision and goals of the coalition of ambition on adaptation finance, as contained in Annex 1 of document AFB/B.41-42/4; and
- (b) Authorize the Manager of the Adaptation Fund Board Secretariat, to communicate, on behalf of the Board, to the co-hosts of the third climate and development ministerial that the Adaptation Fund joins the coalition of ambition on adaptation finance.

Decision B.41-42/5

¹ Mr. Kevin Adams (United States of America, Annex I Parties), in his capacity as an alternate of the Adaptation Fund Board, *abstained* from this decision, citing challenges that the United States identified with the "Coalition of Ambition on Adaptation Finance". Abstaining from a decision does not constitute an objection as referred to in paragraph 58 of the Rules of Procedure of the Adaptation Fund Board.