



ADAPTATION FUND

AFB/B.41-42/4
13 December 2023

Adaptation Fund Board

REQUEST FOR EXTENSION OF PROJECT COMPLETION DATE: MICRONESIA CONSERVATION TRUST (MICRONESIA (FEDERATED STATES OF))

Background

1. The Adaptation Fund Board (the Board) at its thirty-first meeting, approved a three-year project titled “Practical Solutions for Reducing Community Vulnerability to Climate Change in the Federated States of Micronesia” in the Federated States of Micronesia (FSM), submitted by the Micronesia Conservation Trust (MCT), a national implementing entity of the Adaptation Fund, for a requested amount of US\$ 970,000 (Decision B.31/8).
2. The overall objective of the project is to build the ecological, social and economic resilience of communities in the FSM through practical solutions for reducing community vulnerability to climate change stressors. The project aims to ensure that all four State Governments and the National Government in the FSM have the mechanisms in place to develop and successfully implement a robust nearshore fisheries management and nationwide protected areas network inclusive of proper enforcement and sustainable finance mechanisms. The project also seeks to provide communities with the resources and support needed to implement successful eco-based adaptation actions to protect their marine ecosystems and increase resilience to climate change impacts.
3. As mandated by the decision, an agreement was prepared and signed between the Board and MCT on 16th May 2018 and the project started implementation on 3rd July 2018.
4. To date, the project implementing entity submitted three project performance reports (PPRs). The total project funding of US\$ 970,000 including the project fees, has been disbursed by the trustee, which corresponds to 100% of the approved grant.
5. In April 2021, a first request for no-cost extension of the project completion date from 3rd July 2021 to 3rd July 2022, due to implementation delays incurred under the COVID-19 pandemic, was approved by the secretariat (Ref: 2021/032). A second request for no-cost extension of the project completion date for COVID-19 related reasons was approved by the secretariat in 2022 (Ref: 2022/074), extending the project completion date to 3rd July 2023. A third request for a regular six-months no-cost extension of the project completions date until 31st December 2023 was approved in July 2023.
6. On 8 December 2023, MCT submitted a fourth request for a regular six-months no-cost extension of the project completion date from 31st December 2023 to 30th June 2024. The main reason for this final extension is to complete the final tasks required for the completion of the project such as, carrying out the final evaluation and audit financial report and complete the knowledge management database.

Secretariat’s review of the request

7. Following a review of the request by the secretariat and considering the explanation provided by MCT, the secretariat is of the view that this six-months extension request is justified. As evidenced by the memo provided by MCT (Annex 1), it is noted that this request will guarantee sufficient time to carry out the project final reporting requirements.
8. Finally, the secretariat acknowledges that this no-cost project extension request has been agreed with the Executing Entity, and that the Designated Authority was notified, in accordance with the Adaptation Fund Policy for Project/Programme Delays, as specified in Annex 1.

Recommendation

9. The Board may consider and decide to approve the request for a six-months extension of the project completion date from 31st December 2023 to 30th June 2024 for the project “Practical Solutions for Reducing Community Vulnerability to Climate Change in the Federated States of Micronesia” as requested by MCT.

Annex

- 1) Request for a no-cost extension of the project completion date from MCT for the project “Practical Solutions for Reducing Community Vulnerability to Climate Change in the Federated States of Micronesia”.

Annex 1: Request for a no-cost extension of the project completion date from MCT for the project “Practical Solutions for Reducing Community Vulnerability to Climate Change in the Federated States of Micronesia”

ANNEX A: REQUEST FOR EXTENSION OF CONCRETE ADAPTATION PROJECT/PROGRAMME

Request for extension of project/programme completion date

Implementing Entity Name: Micronesia Conservation Trust			
AF Project/programme ID: FSM/NIE/Multi/2016/2			
Project/programme Title: Practical Solutions for Reducing Community Vulnerability to Climate Change in the Federated States of Micronesia			
Country: Federated States of Micronesia			
Project/Programme Approval (date)	3/22/2018		
Expected Project/programme Completion (date)	31/12/23	Proposed Revised Completion (date):	6/30/24

Reasons/justifications for the extension of project/programme completion:

<p>The Micronesia Conservation Trust (MCT) kindly requests a final 6-month extension for the project <i>Practical Solutions for Reducing Community Vulnerability to Climate Change in the Federated States of Micronesia</i>.</p> <p>While our last request for extension was approved allowing us to December 31st, 2023 to complete our project activities, we are now requesting a final extension in order to complete the final tasks required of us to close the grant which include:</p> <ol style="list-style-type: none"> 1. Complete the Terms of Reference (TOR), advertise, hire and complete the <u>Terminal Evaluation</u> for the project 2. Complete the Terms of Reference, advertise, hire and complete the <u>Final Audit</u> for the project 3. Complete the Knowledge Management Database <p>As such, MCT is hereby requesting our final, and last, extension for 6 more months to June 30th, 2024. We appreciate the Adaptation Fund Secretariat and Fund and thank you in advance for your consideration of our request.</p>

Implementing Entity certification

This request has been prepared in accordance with Adaptation Fund policies and procedures, has been agreed by participating executing entities, and the designated authority (DA) has been notified.



William Kostka, Executive Director

Project/programme contact person

Date: *(Month, Day, Year)*

December 7th, 2023

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