



ADAPTATION FUND

AFB/B.42/2
13 April 2024

Adaptation Fund Board
Forty-second meeting
Bonn, Germany, 18-19 April 2024

ANNOTATED PROVISIONAL AGENDA

1. Opening of the meeting

The outgoing Chair of the Adaptation Fund Board (Board), Mr. Antonio Navarra (Italy, Western European and Others) will open the meeting.

2. Election of outstanding officers

Background: The Board, at its forty-first meeting, elected Mr. Lucas di Pietro (Argentina, Non-Annex I Parties) as the Chair of the Board, Mr. Ali Daud Mohamed (Kenya, Africa) as the Vice-Chair of the Ethics and Finance Committee (EFC), Mr. Ahmadou S. Toure (Guinea, Non-Annex I) as the Chair of the Project and Programme Review Committee (PPRC), and Mr. Naresh Sharma (Nepal, Least Developed Countries) as the Vice-Chair of the Accreditation Panel (AP). The Board has been invited to further elect the Vice-Chair of the Board, the Chair of the EFC, the Vice-Chair of the PPRC, and the Chair of the AP during the intersessional period.

Action expected: The Board will be invited to elect the Vice-Chair of the Board, the Chair of the EFC, the Vice-Chair of the PPRC, and the Chair of the AP, for the period of office starting at the forty-second meeting.

Board	Chair	Mr. Lucas di Pietro (Argentina, Non-Annex I Parties)
	Vice-Chair	[To be elected]
EFC	Chair	[To be elected]
	Vice-Chair	Mr. Ali Daud Mohamed (Kenya, Africa)
PPRC	Chair	Mr. Ahmadou S. Toure (Guinea, Non-Annex I)
	Vice-Chair	[To be elected]
AP	Chair	[To be elected]
	Vice-Chair	Mr. Naresh Sharma (Nepal, Least Developed Countries)

3. Transition of the Chair and Vice-Chair

Background: The Board has elected Mr. Lucas di Pietro (Argentina, Non-Annex I Parties) as the Chair of the Board and been invited to elect its Vice-Chair for the period of office starting at the fortieth meeting intersessionally.

Action expected: The outgoing Chair and Vice-Chair will hand over the Board Chairmanship to the incoming Chair and Vice-Chair, respectively.

4. Organizational matters:

a) Adoption of the agenda

Documents: AFB/B.42/1, Provisional agenda and AFB/B.42/2, Annotated provisional agenda.

Action expected: The Board will be invited to adopt the agenda of the meeting and to raise any other matters it may wish to discuss, to be included on the agenda under item 17.

b) Organization of work

Document: AFB/B.42/2, Annotated provisional agenda.

Background: The Chair will propose to the Board the organization of work, in accordance with the Provisional timetable attached to document AFB/B.42/2.

5. Report on activities of the Chair

Document: AFB/B.42/Inf.4, Report of the activities of the Chair.

Background: The session will report on the activities carried out by the outgoing Chair of the Board, Mr. Antonio Navarra (Italy, Western European and Others) during the intersessional period.

Action expected: The Board will be invited to take note of the report.

6. Report on activities of the secretariat

Document: AFB/B.42/3, Report on the activities of the secretariat.

Background: The Manager of the secretariat will present the report contained in document AFB/B.42/3.

Action expected: The Board will be invited to take note of the report.

7. Accreditation related matters:

a) Report of the Accreditation Panel

Documents:

- AFB/B.42/4, Report of the Forty-first Meeting of the Accreditation Panel

- AFB/B.42/4/Add.1, Addendum to the report of the Forty-first meeting of the accreditation panel [Confidential]

Background: The Chair of the Accreditation Panel will present the Panel's report to the Board. The report contains information on the status of accreditation and re-accreditation applications which are under Panel's review and other issues related to the accreditation and reaccreditation process.

Action expected: The Board will be invited to take note of the Report of the forty-first meeting of the Accreditation Panel and to consider and decide on the recommendation(s) of the Panel.

b) Gap analysis of the accreditation and re-accreditation process

Document: AFB/B.42/5, Gap analysis of the accreditation and re-accreditation process

Background: The secretariat will be invited to present the results of the gap analysis it had conducted, in collaboration with the Accreditation Panel, during the intersessional period between the forty-first and forty-second meetings of the Board. This is in line with the request of the Board through Decision B.41/2 which was approved at its forty-first meeting.

Action expected: The secretariat will be invited to present Document AFB/B.42/5 about the gap analysis of the accreditation and re-accreditation process. It contains the secretariat and panel's assessment of the accreditation framework of the Green Climate Fund (GCF) and a gap analysis.

8. Report of the thirty-third meeting of the Project and Programme Review Committee (PPRC) on:

Document: The PPRC will issue its report after its thirty-third meeting, which will take place on 16-17 April 2024.

Background: The Chair of the PPRC will present the PPRC report to the Board. The report contains recommendations on:

- a) Report of the secretariat on initial screening/technical review of project and programme proposals;
- b) Report of the secretariat on initial screening/technical review of Enhanced Direct Access proposals;
- c) Report of the secretariat on initial screening/technical review of large innovation project and programme proposals;
- d) Report of the secretariat on initial screening/technical review of small innovation grant project proposals;

- e) Report of the secretariat on initial screening/technical review of Adaptation Fund Climate Innovation Accelerator proposals;
- f) Report of the secretariat on initial/technical review of learning grants project proposals;
- g) Annually-determined funding provisions;
- h) Proposal for learning grant amount increase;
- i) Full cost of adaptation reasoning;
- j) Additional delivery modalities for expanding support to locally-led adaptation;
- k) Options for modifications of project formulation grants;
- l) Guidance on analysis of the current needs for external support for advisory services for innovation and options for support;
- m) Further options for funding innovation under the Adaptation Fund;
- n) Assessment of project implementation requests;
- o) Report on the analysis of the broadening the scope, eligibility criteria and type of technical assistance grants available to national and regional implementing entities

9. Report of the thirty-third meeting of the Ethics and Finance Committee (EFC) on:

Document: The EFC will issue its report after its thirty-third meeting, which will take place on 16-17 April 2024.

Background: The Chair of the EFC will present the EFC report to the Board. The report contains recommendations on:

- a) Financial issues;
- b) Report of the Chair of the Technical Evaluation Reference Group;
- c) Review of the Fund's strategic result framework;
- d) Approach to the design of the ToRs for the Comprehensive Evaluation of the Adaptation Fund and the Midterm Review of the Second Medium Term Strategy of the Adaptation Fund;
- e) Update on implications of the fiduciary issues related to the United Nations Development Programme.

10. Analysis of the provisions of the Operational Policies and Guidelines for Parties to Access Resources from the Adaptation Fund related to the designated authorities of the Fund

Document: AFB/B.42/6, *Analysis of the provisions of the Operational Policies and Guidelines for Parties to Access Resources from the Adaptation Fund related to the designated authorities of the Fund*

Background: In Decision B.39/61, the Board adopted the second Medium-Term Strategy for the period 2023 to 2027 (MTS 2023 – 2027), and in Decision B.40/72, the Board adopted the related Implementation Plan for the second MTS 2023 – 2027. Having considered this proposed action in the draft MTS IP, as contained in annex I to document AFB/B.40/5/Rev.1, the Board decided to request the secretariat to prepare an analysis of the provisions of the Operational Policies and Guidelines for Parties to Access Resources from the Adaptation Fund related to the designated authorities of the Fund, with a view to providing options for Fund support to enhance the capacity of designated authorities (Decision B.40/73).

Action expected: The Board will be invited to consider the analysis and options presented by the secretariat and decide on a course of action regarding the matter.

11. A proposal for a wider discussion on matters related to accreditation and legal agreements, stemming from the discussion at the thirty-first meeting of the EFC

Document: AFB/B.42/8 (CONFIDENTIAL), *Issues raised by implementing entities regarding the Adaptation Fund standard project legal agreement*

Background: At the fortieth meeting the Adaptation Fund Board (the Board) held a closed session to discuss a proposal to hold a wider discussion on matters related to accreditation and legal agreements, stemming from the discussions at the thirty-first meeting of the Ethics and Finance Committee (EFC) related to the two matters: (i) update on the implications of the fiduciary issues related to the United Nations Development Programme (UNDP); and (ii) the Food and Agriculture Organization (FAO)s' request for a revision of legal agreement.

Following the closed session, the Board adopted the decision below:

The Adaptation Fund Board (the Board) decided to request the secretariat to prepare a document containing options for resolving the issues raised by implementing entities in relation to accreditation and the Adaptation Fund standard project legal agreement and their implications and submit it to the Board for consideration at its forty-second meeting.

(Decision B.40/82)

In response to decision B.40/82 the secretariat prepared confidential document AFB/B.42.8 to present options for resolving the issues officially raised by a few multilateral implementing entities (MIEs) in relation to the Adaptation Fund standard project legal agreement (the Legal Agreement) and (re-) accreditation and their implications for the Board's consideration at the forty-second meeting.

Action expected: The Board will be invited to consider the information presented by the secretariat and decide on a course of action regarding the matter.

12. Issues remaining from the earlier meetings:

a) Options to further enhance civil society participation and engagement in the work of the Board;

Documents:

- AFB/B.42/9, *Draft Adaptation Fund vision and guidelines on enhanced civil society engagement.*
- AFB/B.42/9/Add.1, *Draft guidelines for participation of active civil society observers*

Background: Since its thirty-fourth meeting, the Board has been discussing options to further enhance civil society participation and engagement in the work of the Board. Based on recommendations from the Adaptation Fund Civil Society Network as well as discussions at the Board, the secretariat has developed draft guidelines, and the Board has been discussing the elements that should be included therein. At its forty-first meeting, the secretariat presented an updated draft Adaptation Fund Vision and Guidelines on Enhanced Civil Society Engagement (AFB/B.41/5) and the draft guidelines for participation of active civil society observers (B.41/5/Add.1). Based on the features of active civil society observers suggested by the Adaptation Fund Civil Society Network and its comparable practices of other climate funds such as the Green Climate Fund (GCF), the Climate Investment Funds (CIFs) and Global Environment Facility (GEF), the options of the possible features for active civil society observers of the Fund were presented by the secretariat, and the Board considered them at its forty-first meeting. As no consensus was reached, the Board decided to continue the discussion on the matter at the forty-second meeting of the Board. The Board is invited to continue the discussion on the features of active civil society observers.

Action expected: The Board will be invited to continue the discussion on the matter and decide on a course of action regarding the matter.

b) Carbon footprint of the Fund

Document: AFB/B.42/10, *Options for reducing the carbon footprint of the Adaptation Fund.*

Background: At the thirty-ninth meeting of the Adaptation Fund Board (the Board), the topic of the carbon footprint of the Fund's operations was introduced by a Board member, and the Board agreed to pursue its discussion on the matter at its fortieth meeting, at which time the secretariat would provide relevant and available information such as, related to the emissions associated with the office space and travel of the secretariat and the travel of the Board, as well as elaborating on the challenges of calculating emissions of the projects. At the fortieth meeting of the Board, the secretariat presented document AFB/B40/Inf.6 to provide an overview of the carbon footprint of the administrative functions of the Adaptation Fund. The Board requested the secretariat to consider and present possible options for reducing the carbon footprint of the Adaptation Fund at its forty-first meeting (Decision B.40/79). Pursuant to decision B.40/79, the secretariat presented possible options for reducing the carbon footprint of the Fund and the Board considered them at its forty-first meeting. The options included measurement and reporting of the carbon footprint for the administrative operations of the Fund, green budgeting, and new reporting requirements for the projects and programmes as more fully described in document

AFB/B.41/6. As no consensus was reached, the Board decided to continue the discussion on the matter at the forty-second meeting of the Board.

Action expected: The Board will be invited to continue the discussion on the matter and decide on a course of action regarding the matter.

c) Issues arising from seventeenth session of the Conference of the Parties serving as meeting of the Parties to the Kyoto Protocol (CMP 17), the fourth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA 4) and the twenty-seventh session of the Conference of the Parties (COP 27)

(i) Outputs of independent review of the Environment and Social Policy (ESP) and its proposed update

Document: AFB/B.42/11, *Independent review of the Environmental and Social Policy of the Adaptation Fund with a proposal for its update*

Background: At the Sharm el-Sheikh Climate Change Conference in November 2022, the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its seventeenth session (CMP 17) “requested the Adaptation Fund Board (the Board) to review and update the environmental and social safeguard policy of the Adaptation Fund, as needed” (Decision 5/CMP.17, para.15). In response to this mandate, the Adaptation Fund Board (the Board) considered this mandate at its fortieth meeting and decided the following:

[. . .]

(a) *To request the secretariat to:*

- (i) *Commission an independent review of the Environmental and Social Policy of the Adaptation Fund (ESP) with a view to updating the ESP;*
- (ii) *Prepare a proposal for an update of the ESP as necessary in consultation with relevant stakeholders of the Adaptation Fund;*
- (iii) *Present the output referred to in paragraphs (a)(i) and (a)(ii) at its forty-first meeting for the Board’s consideration;*

[. . .]

(Decision B.40/80)

In response to decision B.40/80, the secretariat has commissioned an independent review of the ESP with a view to updating the ESP by hiring an environmental and social safeguard expert, and launched surveys targeting the Board, the Implementing Entities (IEs), the Designated Authorities (DAs) and the Adaptation Fund Civil Society Network in July 2023 for a month period. The outcome of the work was presented as document AFB/B.41/7 and annexes to the Board for consideration and is resubmitted as annex to document AFB/B.42/11 at this meeting.

The Board recalled the mandate from decision 5/CMP.17, paragraph 15, that the Board is requested to review and update the ESP as needed, and following the discussions, agreed to continue its

consideration on the possibility of updating the ESP at the forty-second meeting. Following extensive discussions, the Board decided as below;

Having considered document AFB/B.41/7 and its annexes 1 and 2, the Adaptation Fund Board (the Board) decided to:

(a) Take note of the independent review of the Adaptation Fund Environmental and Social Policy (ESP) and the results of the stakeholder surveys as contained in annexes 1 and 2 to document AFB/B.41/7, respectively;

(b) Continue its consideration on the possibility of updating the ESP at the forty-second meeting, recalling decision 5/CMP.17, paragraph 15; and

(c) Request the secretariat to prepare a background note taking into account the Board's discussions at the forty-first meeting, the independent review of the ESP and the results of the stakeholder surveys contained in annexes 1 and 2 to document AFB/B.41/7, respectively.

(Decision B.41/36)

In response to decision B.41/36 the secretariat prepared document AFB/B.42/11 to support the Board in continuing its consideration on the possibility of updating the ESP, recalling decision 5/CMP.17, paragraph 15. For reference, the documents on this matter submitted to the previous Board meeting (B.41), including the independent review of the ESP and the results of the stakeholders' surveys on the ESP, are resubmitted as Annex to this document.

Action expected: The Board will be invited to consider document AFB/B.42/11 and its annex and consider deciding on a course of action.

(ii) Options for a policy on safeguarding against sexual exploitation and abuse and sexual harassment (SEAH)

Document: AFB/B.42/12, *Definition of sexual exploitation and abuse and sexual harassment (SEAH) and options for a policy on safeguarding against SEAH*

Background: At the Sharm el-Sheikh in November 2022, the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its seventeenth session (CMP 17) and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fourth session (CMA 4) requested the Board to adopt a policy on safeguarding against sexual exploitation and abuse and sexual harassment (SEAH) (Decision 4/CMP.17, para.13 and decision 18/CMA.4, para.2). . In response to this mandate, the Adaptation Fund Board (the Board) considered this and decided to request its secretariat to prepare a document with options for a policy on safeguarding against sexual exploitation and abuse and sexual harassment (SEAH) and present it to the Board for consideration at its forty-first meeting (Decision B.40/80, para.(b)).

In response to decision B.40/80 (b), the secretariat prepared document AFB/B.41/8/Rev.1 and annex to facilitate the Board's discussion on this matter. It contained an overview of contemporary institutional commitments and policies to safeguard against SEAH and to protect victims of the same as well as how such policies are implemented. It also contains a summary of recommendations for the Adaptation Fund

Board's consideration. The Annex to this document contains a study conducted with a view to exploring the options for a policy on SEAH for the Adaptation Fund, and a summary of the organizations' policies or frameworks on safeguarding against SEAH is contained in table format as an Appendix therein.

After consideration of and discussion on document AFB/B.41/8/Rev.1 and its annex, the board decided at its forty-first meeting as follows:

Having considered document AFB/B.41/8/Rev.1 and its annex, the Adaptation Fund Board (the Board) decided to:

- (a) Take note of the options and suggested considerations for a policy on safeguarding against sexual exploitation and abuse and sexual harassment (SEAH) outlined in document AFB/B.41/8/Rev.1 and its annex which were prepared in response to decision B.40/81;*
- (b) Continue its consideration of options for responding to the mandate to adopt a policy on safeguarding against SEAH contained in decisions 4/CMP.17, paragraph 13 and decision 18/CMA.4, paragraph 21; and*
- (c) Request the secretariat to support the Board's consideration by preparing a background note which includes elaboration of definitions and their application as well as potential approach and process to respond to the mandate referred to in paragraph (b), taking into account the Board's discussions at the forty-first meeting.*

(Decision B.41/37)

As per decision B.41/37 document AFB/B.42/12 is prepared to support the Board in continuing its consideration of options for responding to the mandate to adopt a policy on safeguarding against SEAH contained in decision 4/CMP.17, paragraph 13 and decision 18/CMA.4, paragraph 21. For reference, the documents on this matter submitted to the previous Board meeting (B.41) are resubmitted as Annex to this document.

Action expected: The Board will be invited to consider information contained in document AFB/B.41/8/Rev.1 and the Annex and consider deciding on a course of action regarding the matter.

(iii) Status of timely transition of the Adaptation Fund from the Kyoto Protocol to the Paris Agreement and development of a strategy on monetization of Article 6, paragraph 4, emission reductions (A6.4ERs)

Documents:

- (1) AFB/B.42/13, Arrangements for the transition of the Adaptation Fund from the Kyoto Protocol to the Paris Agreement [Confidential];
- (2) Annex to AFB/B.42/13: Comments from the World Bank as an interim trustee on the implications of the transition of the Adaptation Fund to the Paris Agreement and development of a strategy on monetization of Article 6, paragraph 4, emission reductions (A6.4ERs) [Confidential]
- (3) AFB/B.42/13/Add.1: Draft amendments to the Memorandum of Understanding with GEF Council regarding secretariat services to the Adaptation Fund Board [Confidential]
- (4) AFB/B.42/13/Add.2: 3. Draft amendments to Rules of Procedure of the Adaptation Fund Board [Confidential]

- (5) AFB/B.42/13/Add.3: Draft amendments to Operational Policies and Guidelines for Parties to Access Resources from the Adaptation Fund (OPG) [Confidential]
- (6) AFB/B.42/13/Add.4: Draft amendments to Strategic Priorities, Policies, and Guidelines of the Adaptation Fund (SPPG) [Confidential]

Background: In Katowice, in December 2018, upon a recommendation by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP)¹, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA) decided that “*the Adaptation Fund shall serve the Paris Agreement under the guidance of, and be accountable to, the CMA with respect to all matters relating to the Paris Agreement, effective 1 January 2019.*” In addition, the CMP decided that “*the Adaptation Fund shall exclusively serve the Paris Agreement once the share of proceeds under Article 6, paragraph 4, of the Paris Agreement becomes available to the Adaptation Fund.*” The relevant decisions are as follows:

At the forty-first meeting in October 2023, the Board considered documents AFB/B.41/19 and its annexes and addendum, the Board decided to:

[. . .]

(a) *Request the secretariat:*

- (i) *To continue consultations with the secretariat of the United Nations Framework Convention on Climate Change (UNFCCC), the trustee and any other relevant stakeholders with a view to preparing the arrangements for the transition of the Adaptation Fund from the Kyoto Protocol to the Paris Agreement, as per decision 1/CMP.14 and decision 13/CMA.1, and report on the status of the work to the Board at its forty-second meeting;*
- (j) *To prepare draft amendments to the Memorandum of Understanding regarding secretariat services, the Rules of Procedure, the Operational Policies and Guidelines for Parties to Access Resources from the Adaptation Fund, and the Strategic Priorities, Policies and Guidelines in the context of the transition of the Adaptation Fund from the Kyoto Protocol to the Paris Agreement and report on the status of the work to the Board at its forty-second meeting; and*
- (b) *Request the secretariat and the trustee to continue consultations with the secretariat of the UNFCCC and any other relevant stakeholders with a view to the timely development of a new terms and conditions for the trustee services and a strategy on monetization of Article 6, paragraph 4, emission reductions (A6.4ERs) and to report on the status of the work to the Board at its forty-second meeting.*

(Decision B.41/38)

In response to this decision, the secretariat prepared confidential documents AFB/B/42/13, its annex, and four addenda to report on the status of the work on the arrangements for the Fund’s transition to the Paris Agreement, including: 1) Terms and Conditions of the trustee services to be provided by the World

¹ Decision 1/CMP.11, para.46.

Bank as the interim trustee (T&Cs) and a new strategy on monetization of A6.4Ers); 2) the Memorandum of Understanding with GEF Council regarding secretariat services to the Adaptation Fund Board; 3) Rules of the Procedure of the Adaptation Fund Board; 4) Operational Policies and Guidelines for Parties to Access Resources from the Adaptation Fund (last amended in October 2022); 5) Strategic Priorities, Policies, and Guidelines of the Adaptation Fund (SPPG) (last amended in October 2022). These are prepared with a view to supporting the Board's discussion on this matter and is not intended to influence or prejudice any future decisions by the Parties related to the Fund or its Board.

Action expected: The Board will be invited to consider the information contained in confidential documents AFB/B.42/13 and its annex and four addenda and consider deciding on a course of action.

d) Resource mobilization update

Document: AFB/B.42/15, *Update on the Resource Mobilization for the Fund.*

Background: At its thirty-ninth meeting, the Board approved the overall resource mobilization strategy (AFB/B.39/6/Add.1/Rev.1) and related action plan (AFB/B.39/6/Add.2/Rev.2) for the Fund for 2022 – 2025 (Decision B.39/62). The approved resource mobilization strategy and action plan include the setting of progressive resource mobilization targets taking into account relevant goals for increasing global adaptation finance levels. At its fortieth meeting, in Decision B.40/77, the Board decided to set a new resource mobilization target of (a) An amount of US\$ 300 million for 2023; and (b) A higher number of contributors than the previous year.

Action expected: The Board will be invited to consider the information contained in document AFB/B.42/15 related to an update of the resource mobilization for the Fund and may wish to decide on a course of action on this matter.

13. Issues arising from eighteenth session of the Conference of the Parties serving as meeting of the Parties to the Kyoto Protocol (CMP 18), the fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA 5) and the twenty-eighth session of the Conference of the Parties (COP 28)

Document: AFB/B.42/14: Decisions of CMP18, CMA 5 and COP28 relating to the Adaptation Fund and the relevant matters to be considered by the Adaptation Fund Board

Background: At the Dubai Climate Change Conference in December 2023, several decisions were made relating to and/or referring to the Adaptation Fund. This includes decisions on: Matters relating to the Adaptation Fund (decisions 3/CMP.18 and 12/CMA.5); Guidance relating to the Clean Development Mechanism (decision 1/CMP.18); Outcome of the first global stocktake (GST) (decision 1/CMA.5); global goal on adaptation (GGA) (decision 2/CMA.5); Operationalization of the new funding arrangements, including a fund, for responding to loss and damage referred to in paragraphs 2-3 of decisions 2/CP.27 and 2/CMA.4 (decisions 1/CP.28 and 5/CMA 5); Enhancing climate technology development and transfer to support implementation of the Paris Agreement (decision 14/CMA.5); Enhancing climate technology development and transfer through the technology mechanism (decision 9/CP.28); Long-term climate finance (decision 4/CP.28); gender and climate change (decision 15/CP.28).

Document AFB/B.42/14 presents an overview of decisions made by CMP18, CMA 5, and COP28 relating to or referring to the Adaptation Fund, and its annex contains the secretariat's analysis and proposal for actions to be taken by the Board in response to the respective decisions.

Action expected: The Board is invited to consider the information contained in the document and take note of it.

14. Dialogue with civil society organizations [Postponed to the forty-third meeting of the Board]

15. Date and venue of meetings in 2024 and onwards

Document: None.

Background: The Board decided, at its forty-first meeting, to hold its forty-third meeting on 8-11 October 2024 in Bonn, Germany. The secretariat proposes to hold the forty-fourth meeting on 18-21 March 2025 in Bonn, Germany and will confirm the dates at the forty-third meeting of the Board.

Action expected: The Board will be invited to confirm the schedule of meetings for 2024.

16. Implementation of the code of conduct

Document: Code of Conduct and [Zero Tolerance Policy for the Board \(Adopted in October 2014\)](#)

Background: At its nineteenth meeting, the EFC underscored that all Board members and alternates should be aware of the code of conduct, the zero tolerance policy for fraud and corruption, and the procedure for reporting such issues to the EFC. Having considered the comments and recommendation of the EFC, the Board decided to address the item relating to the code of conduct as the last substantive item on its agenda at every Board meeting (Decision B.28/41).

Action expected: Board members and alternates can raise any issues related to the implementation of the code of conduct for deliberation by the Board. The Board will be invited to discuss any issues raised and make decisions as appropriate. The code of conduct and zero tolerance policy are available on the Fund's website.

17. Other matters

Action expected: The Board will be invited to discuss any other matters raised during the adoption of the agenda.

18. Adoption of the report

Action expected: The Board will be invited to adopt the decisions approved at its forty-second meeting. The report of the forty-second meeting will be finalized by the Chair with assistance of the secretariat and adopted during the intersessional period.

19. Closure of the meeting

The meeting will be closed by the Chair of the Adaptation Fund Board, Mr. Lucas di Pietro (Argentina, Non-Annex I Parties).

PROVISIONAL TIMETABLE

All timetables are (UTC+01:00) Central European Time (Bonn, Germany).

Organizing session: 16 April 2024

9:00 - 9:15	1	Opening of the meeting
	2	Election of outstanding officers

Day 1: 18 April 2024

Morning session

9:00 – 9:20	1	Opening of the meeting
	3	Transition of the Chair and Vice-Chair
	4 a)	Adoption of the agenda
	4 b)	Organization of work
9:20 – 9:30	5	Report on activities of the Chair
9:30 – 9:45	6	Report on activities of the secretariat
9:45 – 10:30	7 a)	Report of the Accreditation Panel
10:30 – 10:50		<i>Coffee break</i>
10:50 – 11:20	7 b)	Gap analysis of the accreditation and re-accreditation process
11:20 – 11:50	10	Analysis of the provisions of the Operational Policies and Guidelines for Parties to Access Resources from the Adaptation Fund related to the designated authorities of the Fund.
11:50 – 12:20	11	A proposal for a wider discussion on matters related to accreditation and legal agreements, stemming from the discussion at the thirty-first meeting of the EFC
12:20 – 14:00		<i>Lunch</i>

Afternoon session

12 c) Issues arising from seventeenth session of the Conference of the Parties serving as meeting of the Parties to the Kyoto Protocol (CMP 17), the fourth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA 4) and the twenty-seventh session of the Conference of the Parties (COP 27)

- 14:00 – 14:45 (iii) Status of timely transition of the Adaptation Fund from the Kyoto Protocol to the Paris Agreement and development of a strategy on monetization of Article 6, paragraph 4, emission reduction (A6.4ERs)
- 14:45 – 15:15 (ii) Options for a policy on safeguarding against sexual exploitation and abuse and sexual harassment (SEAH)
- 15:15 – 15:35 *Coffee break*
- 12 c) [Continued]
- 15:35 – 16:05 (i) Outputs of independent review of the Environment and Social Policy (ESP) and its proposed update
- 16:05 – 16:35 12 a) Options to further enhance civil society participation and engagement in the work of the Board

Day 2: 19 April 2024*Morning session*

9:00 – 9:10	1	Opening of the meeting
9:10 – 9:50	8	Report of the thirty-third meeting of the Project and Programme Review Committee (PPRC)
9:50 – 10:30	9	Report of the thirty-third meeting of the Ethics and Finance Committee (EFC)
10:30 – 10:50		<i>Coffee break</i>
10:50 – 11:20	12 b)	Carbon footprint of the Fund
11:20 – 11:50	12 d)	Resource mobilization update
11:50 – 12:30	13	Issues arising from eighteenth session of the Conference of the Parties serving as meeting of the Parties to the Kyoto Protocol (CMP 18), the fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA 5) and the twenty-eighth session of the Conference of the Parties (COP 28)
12:30 – 14:00		<i>Lunch</i>

Afternoon session

14:00 – 14:30		(Remaining agenda item from Day 1 if any)
14:30 – 15:00	17	Other matters
15:00 – 15:15	15	Date and venue of meetings in 2024 and onwards
15:15 – 15:30	16	Implementation of the code of conduct
15:30 – 15:50		<i>Coffee Break</i> (The secretariat to finalize the decision text)
15:50 – 16:20	18	Adoption of the report
16:20 – 16:30	19	Closure of the meeting