

6 September 2024

Adaptation Fund Board

Bhutan: Readiness Package Grant Proposal for accreditation support: BTFEC (Bhutan; US\$ 149,818.25)

- 1. Following the technical review of the grant proposal for accreditation support through the readiness package carried out by the secretariat and the Project and Programme Review Committee (PPRC), and having considered the recommendations of the PPRC, the Adaptation Fund Board <u>decided</u> to:
 - a) Approve the proposal for the readiness package grant of US\$ 149,818.25 submitted by the Bhutan Trust Fund for Environmental Conservation (BTFEC) on behalf of the Government of Bhutan; and
 - b) Approve the funding of US\$ 149,818.25 for implementation of the readiness package grant as requested by BTFEC; and
 - c) Request the secretariat to draft an agreement with BTFEC as the national implementing entity acting as intermediary for the requested support for accreditation.

(Decision B.42-43/22)