



ADAPTATION FUND

LEADING ADAPTATION FINANCE, DELIVERING TANGIBLE IMPACT

**Regional Workshop in the Caribbean
May 27-30 Belize City, Belize**

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Adaptation Fund Growing and Maturing: Leader, Innovator and Catalyst for Adaptation Finance



2001

The Adaptation Fund is established under the UNFCCC Kyoto Protocol to finance concrete adaptation projects in developing countries

2007

The Fund is operationalised

2010

The first two projects are approved for USD 14 million

2019

The Fund starts officially serving the Paris Agreement (PA) and begins the transition to exclusively serve the PA

2023

Portfolio surpasses USD 1 billion

2030

By 2030, will pursue efforts to at least triple annual outflows from the Adaptation Fund and other UNFCCC climate funds from 2022 levels



Medium-Term Strategy (2023-2027)

Theory of change

Finance concrete adaptation projects and programmes that are country driven and based on the needs, views and priorities of developing countries that particularly vulnerable to the adverse impacts of climate change.

GOAL

Protect **people, livelihoods** and **ecosystems** through climate-resilient development

VISION

Enhance **adaptive capacity**, strengthen **resilience** and **reduce vulnerability** to climate change

MISSION

Accelerate **effective adaptation actions** and **efficient access** to finance for the most vulnerable communities in developing countries

STRATEGIC PILLARS

ACTION

INNOVATION

LEARNING & SHARING

All of the Fund's activities and processes are designed to:



Promote **locally led** adaptation



Enhance **access to climate finance** and long-term institutional **capacity**



Empower and benefit the most vulnerable people and communities as **agents of change**



Advance **gender equality**



Enable the **scaling** and **replication** of results



Strengthen **complementarity, coherence and synergies** with other adaptation funders





What is the Adaptation Fund's Comparative Advantage and What Makes it Unique?



DEDICATED TO ADAPTATION

Only multilateral fund dedicated to concrete climate adaptation for the most vulnerable countries and communities, including in LDCs and SIDS

DIRECT ACCESS

Pioneered the direct access approach, and 50% of portfolio reserved for direct access

GRANT FUNDING

Provides grant funding that finances the full cost of adaptation, and has no co-financing requirements

LOCALLY-LED ADAPTATION

Strategic focus on adaptation action that devolves access and decision-making to national, subnational, and local levels

INNOVATION FOCUSED

Proactively develops new, more effective ways to adapt, including pilot projects, proof-of-concept initiatives, and de-risking mechanisms

SUSTAINABLE INTERVENTIONS

Builds local capacities and targets interventions that catalyse impact beyond project/programme lifetime



AF Portfolio: Regional distribution

TOTAL 199 projects | US\$1,390.16 M

SUPPORT TO LDCs & SIDS

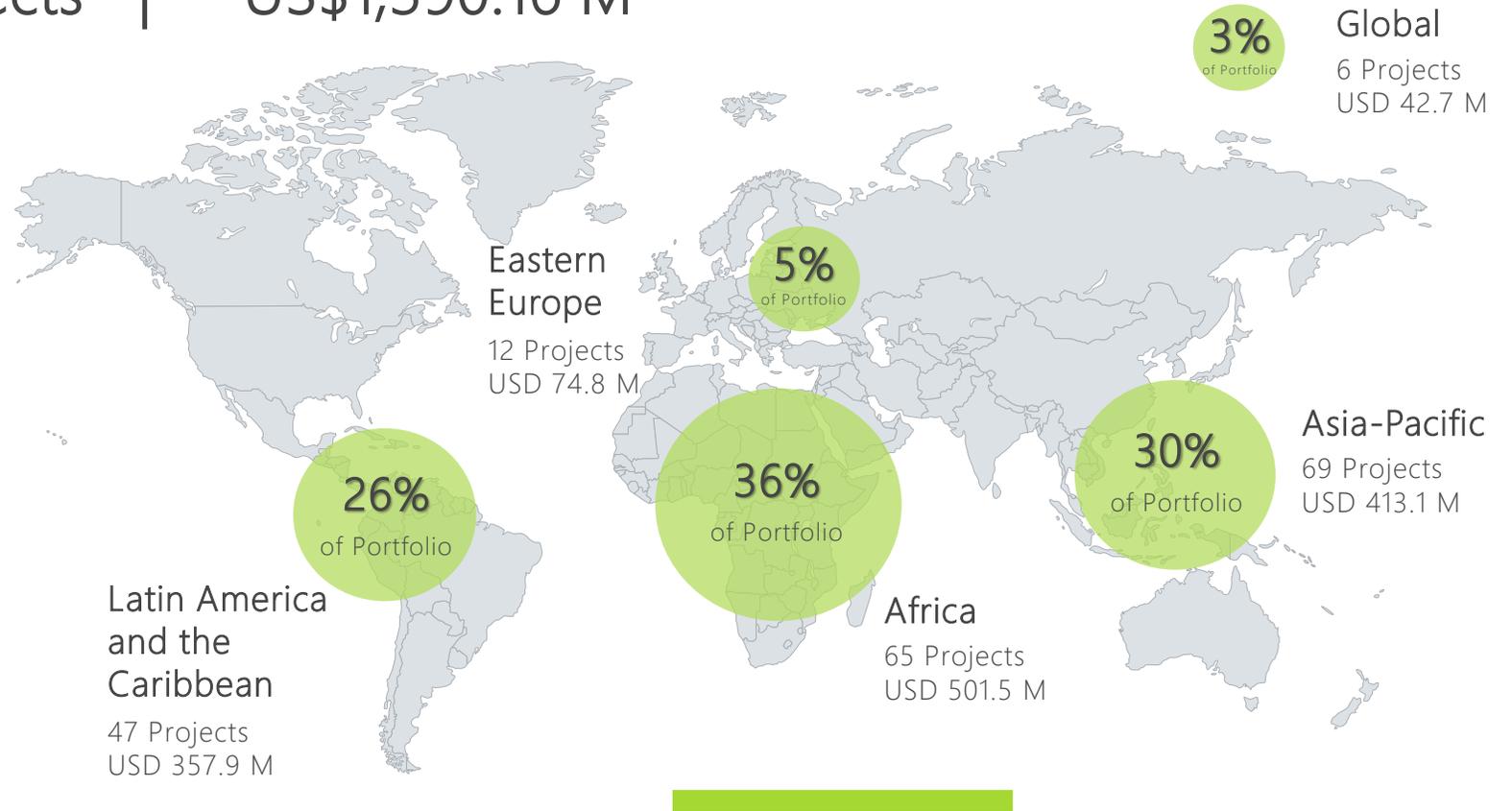
Almost half of AF portfolio in LDCs and SIDS

LEAST DEVELOPED COUNTRIES

USD 420M
30% of portfolio

SMALL ISLANDS AND DEVELOPING STATES

USD 219M
16% of portfolio

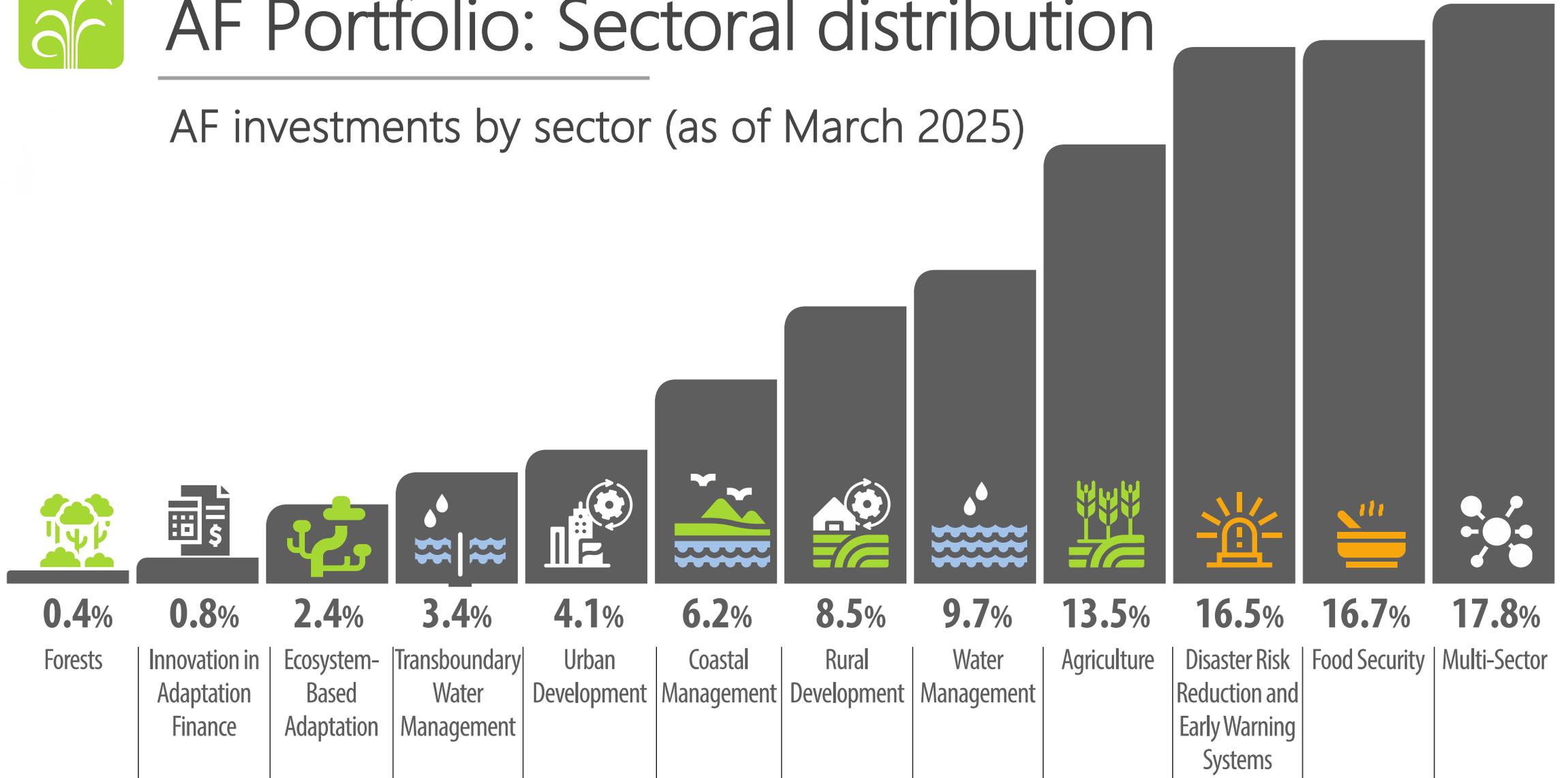


Growing demand for AF financing:
ALMOST US\$600M of proposals in active pipeline



AF Portfolio: Sectoral distribution

AF investments by sector (as of March 2025)





Accredited Implementing Entities

DESIGNATED AUTHORITIES



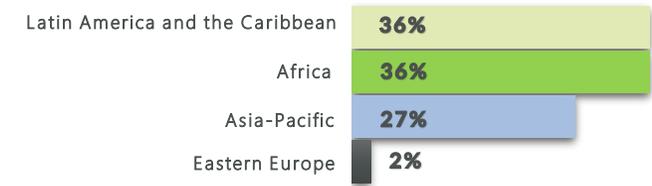
ACCREDITED IMPLEMENTING ENTITIES (TOTAL 60)



ACCREDITED IMPLEMENTING ENTITIES
BY TYPE



ACCREDITED NIEs AND RIEs
BY REGION



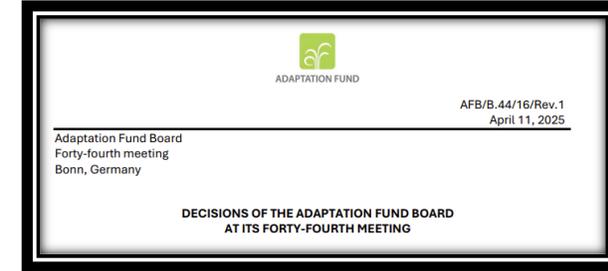
LDCs AND SIDS AMONG
ACCREDITED NIEs





Programming Updates from the 44th Meeting of the AF Board

- Country cap has increased to from 20 million to **USD 40 million**
- Single-country project/programme size has increased from USD 10 million to **USD 25 million**
- Regional project/programme size has increased from USD 14 million to **USD 30 million** (regular and LLA)
- New **regional project/programme window for locally-Led adaptation**
- New Expression of Interest to be issued for the **AFCIA Partnership**



44th Meeting of the Adaptation Fund Board, April 2025



Adaptation Fund

Funding Windows



PILLAR	FUNDING WINDOW	ACCREDITED ENTITY TYPE	MAXIMUM FUNDING AMOUNT
ACTION	Single Country	NIE, RIE, MIE	Up to USD 25 Million <i>per Project/Programme (within USD 40 million cap)</i>
	Regional/LLA Regional	RIE, MIE	Up to USD 30 Million <i>per Project/Programme</i>
	LLA Single Country Projects/Programmes	NIE, RIE, MIE	USD 5 Million <i>per Project/Programme</i>
	Project Scale Up	NIE	USD 100,000 <i>per Grant</i>
INNOVATION	Small (single country)	NIE	USD 250,000 <i>per Project USD 750,000 with learning</i>
	Large (single country or regional)	NIE, MIE, RIE	USD 5 Million <i>per Project/Programme</i>
	Adaptation Fund Climate Innovation Accelerator	Non-accredited	Up to USD 250,000 <i>per Grantee/Innovator</i>
LEARNING & SHARING	Learning Grants	NIE	USD 500,000 <i>per Grant USD 750,000 with innovation</i>
READINESS	Readiness Support Package Grant	NIE	USD 150,000 <i>per NIE</i>
	Technical Assistance Grant for the Environmental and Social Policy and Gender Policy	NIE	USD 25,000 <i>per NIE</i>
	Technical Assistance Grant for the Gender Policy	NIE	USD 10,000 <i>per NIE</i>



Project Formulation Grants (Available to NIE, RIE, MIE)

	Less than USD 2M	USD 2M to 5M	USD 5M and above	Locally-led adaptation
Single country projects	\$50,000	\$100,000	\$150,000	\$150,000 + \$100,000*
Regional projects and programmes			\$150,000 (2 countries min.) +\$15,000 per additional country Max \$250,000	\$165,000 (3 countries min.) +\$15,000 per additional country Max \$350,000* <small>*(+ \$100,000 on a case-by-case basis)</small>

Optional 3-step approach: All regional and single-country LLA only

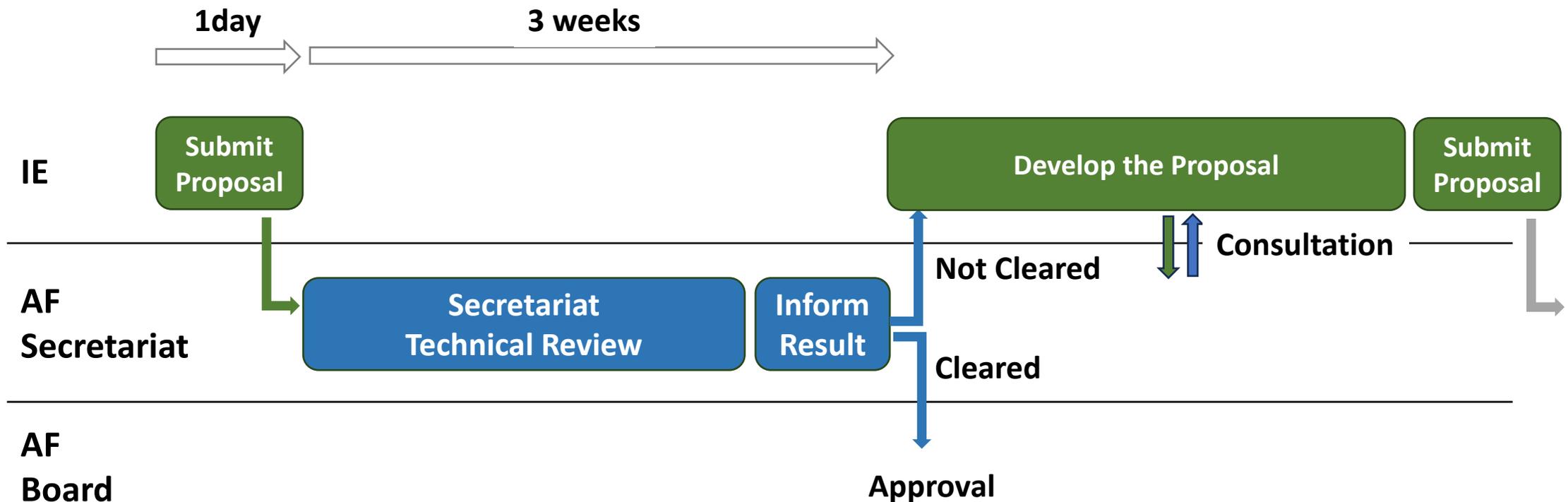


Maximum at *Pre-concept* stage is **20% of the maximum total PFG applicable** (only regional and LLA)



Rolling Basis: Submission Process

- IE will receive feedback within 3 weeks post-submission, except during review intermission
- Proposal can be submitted at any time



Rolling Basis: Approval Process

- Technically-cleared proposals proceed to the Board (biannually)
- There is review intermission as follows:



Current Portfolio: CARICOM Member States



Adaptation Fund has existing projects in 6 CARICOM Member States:

- Antigua and Barbuda
- Belize
- Haiti
- Jamaica
- Saint Lucia
- Trinidad and Tobago

Current Caribbean Portfolio

Purpose	Project Title	Country	Implementing Entity	Sector	Project Status	Approved Amount USD
Regular Size Project	Belize Marine Conservation and Climate Adaptation Initiative	Belize	IBRD	Coastal Management	Project Closed	6000000
Regular Size Project	Enhancing the Resilience of the Agricultural Sector and Coastal Areas to Protect Livelihoods and Improve Food Security	Jamaica	PIOJIM	Multi-Sector	Under Implementation	9965000
Regular Size Project	An integrated approach to physical adaptation and community resilience in Antigua and Barbuda's Northwest McKinnon's watershed	Antigua and Barbuda	ABED	Multi-Sector	Under Implementation	9970000
Regular Size Project	Building Resilience for Adaptation to Climate Change and Climate Vulnerabilities in Agriculture	St. Lucia	CDB	Agriculture	Under Implementation	9858570
Regular Size Project	Enhancing the Resilience of Belize's Coastal Communities to Climate Change Impacts	Belize	PACTBZ	Coastal Management	Proposal Approved	4000000
Regular Size Project	Implementing Measures for Climate Change Adaptation and Disaster Risk Reduction Mitigation of School Facilities in Haiti	Haiti	UNESCO	Disaster Risk Reduction	Under Implementation	9916344
Regular Size Project	Multisectoral Adaptation Measures to Climate Change in the South Oropouche River Basin for Flood Relief	Trinidad and Tobago	CAFVE	Multi-Sector	Under Implementation	10000000
LLA Single Country	Building Community Resilience via Transformative Adaptation (Enhanced Direct Access)	Belize	PACTBZ	Multi-Sector	Under Implementation	5000000
Regular Size Project	Use of Nature-based Solutions to Increase Resilience to Extreme Climate Events in the Atlantic Region of Central America	Regional (Belize, Guatemala, Honduras)	CABEI	Disaster Risk Reduction and Early Warning Systems	Under Implementation	13248121
9						77,958,035.00

Current Caribbean Pipeline

Project Title	Submitted Document Type	Purpose	Country	Implementing Entity	Financing Total
Increasing the Resilience of the Education System to Climate Change Impacts in the Eastern Caribbean	Full Proposal Submitted	Regular Size Project	Regional (Antigua and Barbuda, St. Lucia)	UNHAB	13996500
Increasing climate resilience through restoration of degraded landscapes in the Atlantic region of Central America	Pre-Concept Submitted	Regular Size Project	Regional (Belize, Guatemala, Honduras)	UNEP	12260000
Securing Water Resources through Solar Energy and Innovative Adaptive Management (SEAM)	Full Proposal Submitted	Innovation Large Project	Belize	PACTBZ	4970000
Enhancing the resilience of vulnerable small Island Communities to climate change Hazards (ENRICH)	Full Proposal Resubmitted	Regular Size Project	Grenada	IFAD	10000000
Climate Resilient Agriculture Programme: Strengthening Adaptation and Productivity for Sustainable Growth	Concept Resubmitted	Regular Size Project	Regional (Antigua and Barbuda, St. Kitts and Nevis, St. Vincent and the Grenadines)	CDB	13999520
Coastal Adaptation and Resilience Initiative – St. Kitts and Nevis (CARI-SKN)	Concept Resubmitted	Regular Size Project	St. Kitts and Nevis	CCCCC	9994600
Building Climate Resilience in Barbados - Sustainable Water Management in the Agriculture Sector and Educational Institutions	Concept Resubmitted	Regular Size Project	Barbados	CCCCC	10000000
Climate Resilient Food System Transformation in Suriname (CR-FST)	Concept Submitted	Regular Size Project	Suriname	CCCCC	9998839
Replicating Resilient Water Supply Systems Project in St. Lucia (Re-Water St. Lucia)	Concept Submitted	Regular Size Project	St. Lucia	CCCCC	10000000
					95,219,459

Uptake of Adaptation Fund Resources-CARICOM

Adaptation Fund Resource Utilization- Caribbean				
Countries	US \$40m Cap accessed	Accessing Cap in Progress	Other windows	other windows in progress
Antigua and Barbuda	\$			\$
Bahamas				
Barbados		\$		
Belize	\$		\$	
Dominica				
Grenada		\$		
Guyana				
Haiti	\$			
Jamaica	\$			
St.Kitts and Nevis		\$		\$
Saint Lucia	\$			
St. Vincent and the Grenadines				\$
Suriname		\$		\$
Trinidad and Tobago	\$			



Adaptation Story

ANTIGUA AND BARBUDA



Left: Paulette Daniels, a caretaker at Good Shepherd Home for Girls, with resident Shaunelle Massiah, 12, can now access hurricane shelters after new grants were provided to climate-proof community buildings. Right: residents at risk to floods in McKinnon's watershed now also have access to low-interest loans to climate-proof their homes.

Elaine Nedd Perry, a longtime resident in nearby Yorks Village whose children are grown and who is a widow, says she has noticed weather patterns worsening each year. She hopes the loan she applied for will protect her home from flooding. *"There are more storms, it is worse every year,"* she said from her front steps. *"The loan is going to help me a lot because when the water comes down, I get sometimes 12, sometimes nine inches of water here in the house. When the water comes inside the house some of the appliances just go bad and there are a lot of things that I have lost. It's difficult because I love the area, when it's dry. It is very difficult to get a regular loan because to tell you the truth we get water [so high that it] covers the [bridge] railing there. I hope the program will help me to raise the house higher up, and help control the water from getting into the house."*

BY THE NUMBERS

4,700

PEOPLE WILL BENEFIT FROM LOANS AND CLIMATE CHANGE ADAPTATION INTERVENTIONS (200 DIRECT AND 4,500 INDIRECT BENEFICIARIES)

3-kilometer

MCKINNON'S WATERWAY RESTORED TO MEET NEW ADAPTATION REQUIREMENTS FOR FLOODING AND VECTOR CONTROL, FACTORING ENVIRONMENTAL, SOCIAL AND GENDER CONSIDERATIONS

5%

AT LEAST OF HOMES IN TARGET AREA APPLIED FOR LOW-INTEREST CLIMATE-PROOFING LOANS

5%

OF HOMES EQUIPPED WITH TWO WEEKS OF WATER, FILTRATION AND PUMP EQUIPMENT

50%

REDUCTION IN NUMBER OF PEOPLE REQUIRING SHELTERS DURING DROUGHTS, WITH PRIORITY FOR VULNERABLE POPULATIONS (SINGLE MOTHERS, OLDER PERSONS, CHILDREN, SPECIAL NEEDS CHILDREN)

3

COMMUNITY GROUPS OR NGOS WITH BUILT CAPACITY TO SUCCESSFULLY APPLY FOR AND RECEIVE LOANS

30%

OF COUNTRY POPULATION WITH INCREASED PUBLIC AWARENESS IN ADAPTATION

Uptake of Adaptation Fund Resources: CARICOM Member States

Countries	USD 40 million Cap: Accessed	USD 40 million Cap: Active Pipeline	Other windows: Accessed	Other windows: Active Pipeline
Antigua and Barbuda	X			X
Bahamas				
Barbados		X		
Belize	X		X	
Dominica				
Grenada		X		
Guyana				
Haiti	X			
Jamaica	X			
St. Kitts and Nevis		X		X
Saint Lucia	X			
St. Vincent and the Grenadines				X
Suriname		X		X
Trinidad and Tobago	X			



Map of Adaptation Fund Regional Portfolio

Adaptation Fund has existing projects in 6 CARICOM Member States:

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Use of Nature-based Solutions to Increase Resilience to Extreme Climate Events in the Atlantic Region of Central America

Regional (Belize, Guatemala, Honduras)

Implementing Entity : Central American Bank for Economic Integration (CABEI)

Sector: Disaster Risk Reduction

Financing Requested: USD 13,248,121

Objective: to strengthen the climate resilience of communities and the ecosystems in the coastal Atlantic region of Belize, Honduras and Guatemala, framed by Ametique Bay, that is directly impacted by the intensification of weather events resulting from climate change.

Component 1: Component 1. Mainstreaming Restoration as a key nature-based adaptation measure in national and local regulatory Frameworks and land use planning process for increasing resilience to intensifying extreme weather events with emphasis on minority groups and women participation. (USD 860,000);

Component 2: Component 2. Implementing adaptation measures in selected Landscapes of the Atlantic Forest . (USD 9,190,000);

Component 3: Component 3. Capacity building, Knowledge & Information dissemination at local, national, and regional levels (USD 1,000,000);

Use of Nature-based Solutions to Increase Resilience to Extreme Climate Events in the Atlantic Region of Central America

Regional (Belize, Guatemala, Honduras)

Relevant Geographic Points: Belize: Monkey River Watershed | Guatemala: Reserva Natural Protectora de Manantiales Cerro San Gil y Parque Nacional Río Dulce | Honduras: Cusuco National Park

Output 1.2: Design and delivering Protocols and Guidelines for collecting information based in community alert system and improve coordination between the local and the national EWS to generate effective action

Output 2.1: Three (3) Community early warning systems design responding to local needs of information and with at least one Hydro climatological impact prioritized by each System. The CEWS will be in operation and feeding information into regional Disaster Management platforms

Project Information: [DRR Project Belize_Guatemala_Honduras_CABEI](#)



Contact Information

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Thank you!

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