



ADAPTATION FUND

Adaptation Fund Training Workshop on Developing Practical Skills to Build Bankable Climate Change Adaptation Projects in the Caribbean

Adaptation Fund status update and overview of funding windows

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ADAPTATION FUND

OVERVIEW



**MANDATE &
MISSION**



**REGIONAL
PORTFOLIO
DISTRIBUTION**



**SECTORAL
DISTRIBUTION**



**LAC AND
CARIBBEAN
PORTFOLIO**



**FUNDING
WINDOWS**



MIE CAP



**AFB 44
UPDATES**

Adaptation Fund Growing and Maturing: Leader, Innovator and Catalyst for Adaptation Finance



2001

The Adaptation Fund is established under the UNFCCC Kyoto Protocol to finance concrete adaptation projects in developing countries

2007

The Fund is operationalised

2010

The first two projects are approved for USD 14 million

2019

The Fund starts officially serving the Paris Agreement (PA) and begins the transition to exclusively serve the PA

2023

Portfolio surpasses USD 1 billion

2030

By 2030, will pursue efforts to at least triple annual outflows from the Adaptation Fund and other UNFCCC climate funds from 2022 levels





AF Portfolio: Regional distribution

TOTAL 190 projects | US\$1,387.95 M

SUPPORT TO LDCs & SIDS

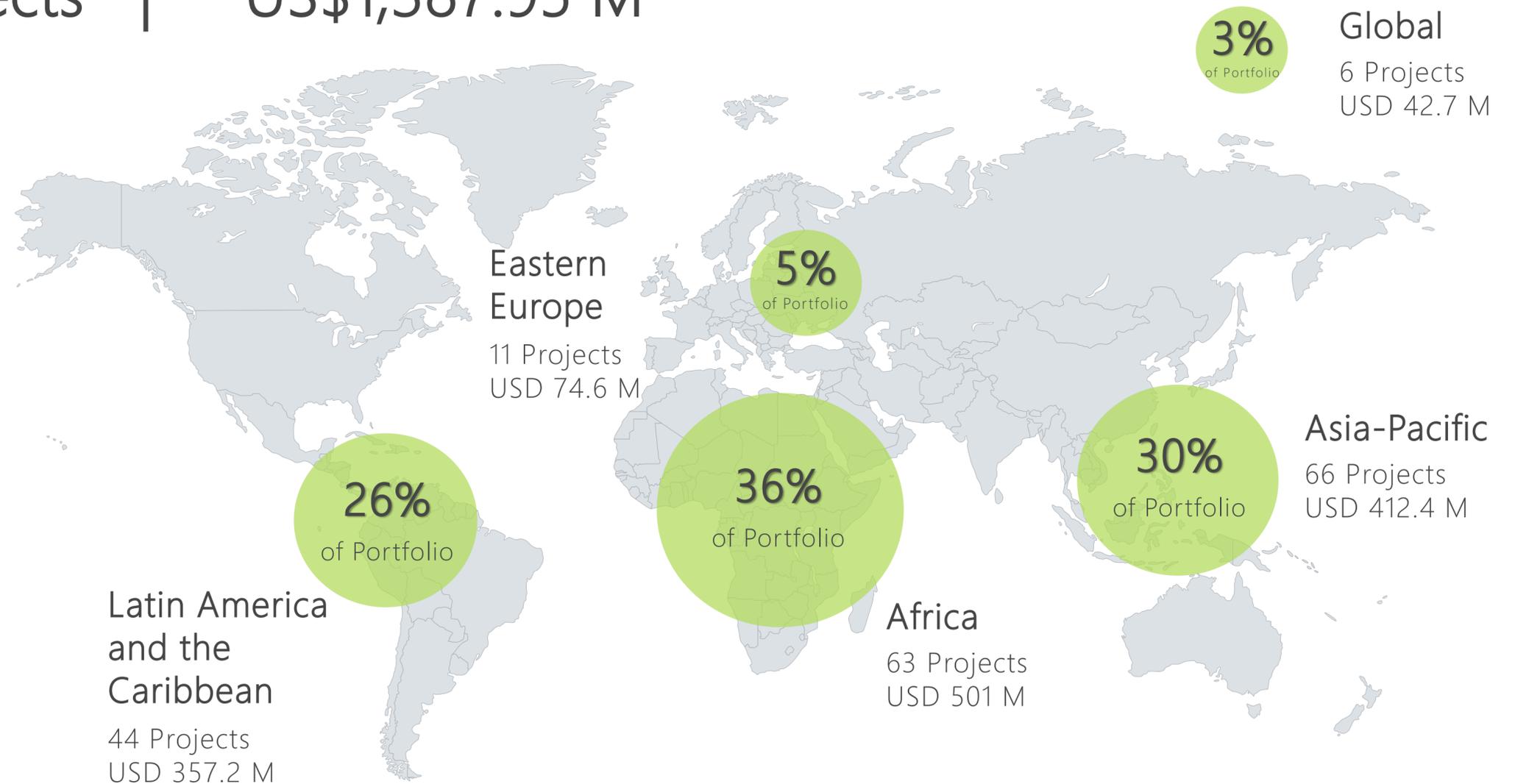
Almost half of AF portfolio in LDCs and SIDS

LEAST DEVELOPED COUNTRIES

USD 420M
30% of portfolio

SMALL ISLANDS AND DEVELOPING STATES

USD 219M
16% of portfolio

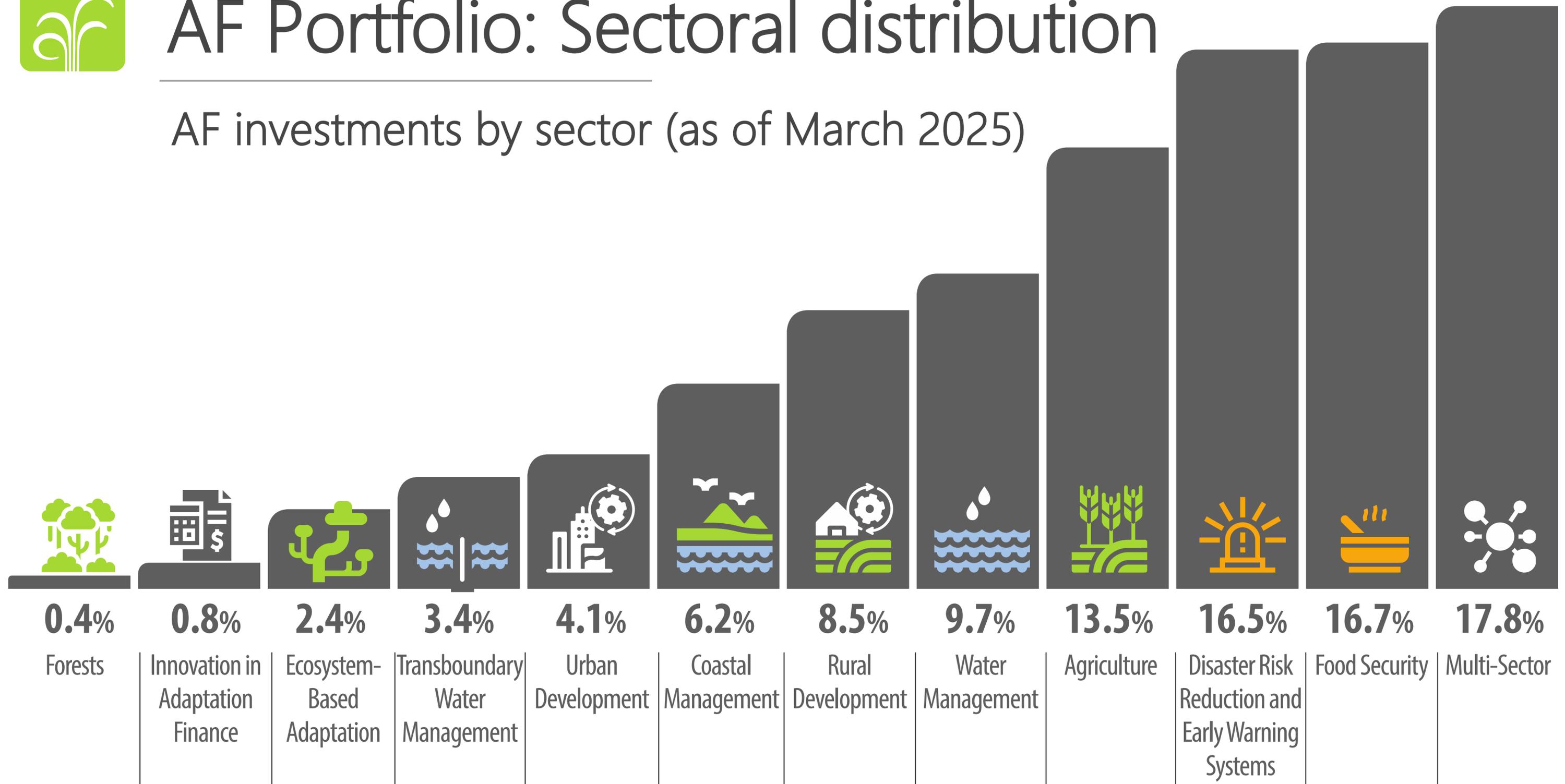


Growing demand for AF financing:
ALMOST US\$600M of proposals in active pipeline



AF Portfolio: Sectoral distribution

AF investments by sector (as of March 2025)





AF Portfolio **LATIN AMERICA AND THE CARIBBEAN**

TOTAL **USD 357.2 Million**

PROJECT DISTRIBUTION

Total Projects: **44**
Single Country: **34**
Regional: **7**
EDA/LLA: **3**

BENEFICIARIES



Direct: **3.93 million**
Indirect: **7.27 million**



GEOGRAPHIC REACH

22 Countries with projects

ENVIRONMENTAL PROTECTION

Coastline (meters)

96,895



Natural habitats (ha)

204,238



EARLY WARNING SYSTEMS

144 Systems implemented



Uptake of Adaptation Fund Resources: CARICOM Member States

Countries	Single Country Regular: Finding Accessed	Single Country Regular: Projects in Active Pipeline	Other windows: Accessed	Other windows: Active Pipeline
Antigua and Barbuda	X			X
Bahamas				
Barbados		X		
Belize	X		X	
Dominica				
Grenada		X		
Guyana				
Haiti	X			
Jamaica	X			
St. Kitts and Nevis		X		X
Saint Lucia	X			
St. Vincent and the Grenadines				X
Suriname		X		X
Trinidad and Tobago	X			



Map of Adaptation Fund Regional Portfolio

Adaptation Fund has existing projects in 6 CARICOM Member States:

- Antigua and Barbuda
- Belize
- Haiti
- Jamaica
- Saint Lucia
- Trinidad and Tobago



Current Caribbean Portfolio

Purpose	Project Title	Country	Implementing Entity	Sector	Project Status	Approved Amount USD
Regular Size Project	Belize Marine Conservation and Climate Adaptation Initiative	Belize	IBRD	Coastal Management	Project Closed	6000000
Regular Size Project	Enhancing the Resilience of the Agricultural Sector and Coastal Areas to Protect Livelihoods and Improve Food Security	Jamaica	PIOJJM	Multi-Sector	Under Implementation	9965000
Regular Size Project	An integrated approach to physical adaptation and community resilience in Antigua and Barbuda's Northwest McKinnon's watershed	Antigua and Barbuda	ABED	Multi-Sector	Under Implementation	9970000
Regular Size Project	Building Resilience for Adaptation to Climate Change and Climate Vulnerabilities in Agriculture	St. Lucia	CDB	Agriculture	Under Implementation	9858570
Regular Size Project	Enhancing the Resilience of Belize's Coastal Communities to Climate Change Impacts	Belize	PACTBZ	Coastal Management	Proposal Approved	4000000
Regular Size Project	Implementing Measures for Climate Change Adaptation and Disaster Risk Reduction Mitigation of School Facilities in Haiti	Haiti	UNESCO	Disaster Risk Reduction	Under Implementation	9916344
Regular Size Project	Multisectoral Adaptation Measures to Climate Change in the South Oropouche River Basin for Flood Relief	Trinidad and Tobago	CAFVE	Multi-Sector	Under Implementation	10000000
LLA Single Country	Building Community Resilience via Transformative Adaptation (Enhanced Direct Access)	Belize	PACTBZ	Multi-Sector	Under Implementation	5000000
Regular Size Project	Use of Nature-based Solutions to Increase Resilience to Extreme Climate Events in the Atlantic Region of Central America	Regional (Belize, Guatemala, Honduras)	CABEI	Disaster Risk Reduction and Early Warning Systems	Under Implementation	13248121
9						77,958,035.00

Current Caribbean Pipeline

Project Title	Submitted Document Type	Purpose	Country	Implementing Entity	Financing Total
Increasing the Resilience of the Education System to Climate Change Impacts in the Eastern Caribbean	Full Proposal Submitted	Regular Size Project	Regional (Antigua and Barbuda, St. Lucia)	UNHAB	13996500
Increasing climate resilience through restoration of degraded landscapes in the Atlantic region of Central America	Pre-Concept Submitted	Regular Size Project	Regional (Belize, Guatemala, Honduras)	UNEP	12260000
Securing Water Resources through Solar Energy and Innovative Adaptive Management (SEAM)	Full Proposal Submitted	Innovation Large Project	Belize	PACTBZ	4970000
Enhancing the resilience of vulnerable small Island Communities to climate change Hazards (ENRICH)	Full Proposal Resubmitted	Regular Size Project	Grenada	IFAD	10000000
Climate Resilient Agriculture Programme: Strengthening Adaptation and Productivity for Sustainable Growth	Concept Resubmitted	Regular Size Project	Regional (Antigua and Barbuda, St. Kitts and Nevis, St. Vincent and the Grenadines)	CDB	13999520
Coastal Adaptation and Resilience Initiative – St. Kitts and Nevis (CARI-SKN)	Concept Resubmitted	Regular Size Project	St. Kitts and Nevis	CCCCC	9994600
Building Climate Resilience in Barbados - Sustainable Water Management in the Agriculture Sector and Educational Institutions	Concept Resubmitted	Regular Size Project	Barbados	CCCCC	10000000
Climate Resilient Food System Transformation in Suriname (CR-FST)	Concept Submitted	Regular Size Project	Suriname	CCCCC	9998839
Replicating Resilient Water Supply Systems Project in St. Lucia (Re-Water St. Lucia)	Concept Submitted	Regular Size Project	St. Lucia	CCCCC	10000000
					95,219,459

Use of Nature-based Solutions to Increase Resilience to Extreme Climate Events in the Atlantic Region of Central America

Regional (Belize, Guatemala, Honduras)

Implementing Entity : Central American Bank for Economic Integration (CABEI)

Sector: Disaster Risk Reduction

Financing Requested: USD 13,248,121

Objective: to strengthen the climate resilience of communities and the ecosystems in the coastal Atlantic region of Belize, Honduras and Guatemala, framed by Ametique Bay, that is directly impacted by the intensification of weather events resulting from climate change.

Component 1: Component 1. Mainstreaming Restoration as a key nature-based adaptation measure in national and local regulatory Frameworks and land use planning process for increasing resilience to intensifying extreme weather events with emphasis on minority groups and women participation. (USD 860,000);

Component 2: Component 2. Implementing adaptation measures in selected Landscapes of the Atlantic Forest . (USD 9,190,000);

Component 3: Component 3. Capacity building, Knowledge & Information dissemination at local, national, and regional levels (USD 1,000,000);

Use of Nature-based Solutions to Increase Resilience to Extreme Climate Events in the Atlantic Region of Central America

Regional (Belize, Guatemala, Honduras)

Relevant Geographic Points: Belize: Monkey River Watershed | Guatemala: Reserva Natural Protectora de Manantiales Cerro San Gil y Parque Nacional Río Dulce | Honduras: Cusuco National Park

Output 1.2: Design and delivering Protocols and Guidelines for collecting information based in community alert system and improve coordination between the local and the national EWS to generate effective action

Output 2.1: Three (3) Community early warning systems design responding to local needs of information and with at least one Hydro climatological impact prioritized by each System. The CEWS will be in operation and feeding information into regional Disaster Management platforms

Project Information: [DRR Project Belize_Guatemala_Honduras_CABEI](#)



Adaptation Fund

Funding Windows



PILLAR	FUNDING WINDOW	ACCREDITED ENTITY TYPE	MAXIMUM FUNDING AMOUNT
ACTION	Single Country	NIE, RIE, MIE	Up to USD 25 Million <i>per Project/Programme (within USD 40 million cap)</i>
	Regional/LLA Regional	RIE, MIE	Up to USD 30 Million <i>per Project/Programme</i>
	LLA Single Country Projects/Programmes	NIE, RIE, MIE	USD 5 Million <i>per Project/Programme</i>
	Project Scale Up	NIE	USD 100,000 <i>per Grant</i>
INNOVATION	Small (single country)	NIE	USD 250,000 <i>per Project USD 750,000 with learning</i>
	Large (single country or regional)	NIE, MIE, RIE	USD 5 Million <i>per Project/Programme</i>
	Adaptation Fund Climate Innovation Accelerator	Non-accredited	Up to USD 250,000 <i>per Grantee/Innovator</i>
LEARNING & SHARING	Learning Grants	NIE	USD 500,000 <i>per Grant USD 750,000 with innovation</i>
READINESS	Readiness Support Package Grant	NIE	USD 150,000 <i>per NIE</i>
	Technical Assistance Grant for the Environmental and Social Policy and Gender Policy	NIE	USD 25,000 <i>per NIE</i>
	Technical Assistance Grant for the Gender Policy	NIE	USD 10,000 <i>per NIE</i>





Medium-Term Strategy
2023-2027

Strategic focus on Locally-led Adaptation (LLA)

- The Fund's Medium-Term Strategy (MTS-II) for the 2023 – 2027 period introduces a special emphasis on promoting Locally-Led Adaptation and includes a new cross-cutting theme:
 - *"Promote locally based and locally led adaptation action including by devolving access and decision-making on adaptation finance to national, subnational, and local levels"*
- The Adaptation Fund Board decided to merge the window for enhanced direct access into an expanded and enhanced window for **single-country locally led adaptation (LLA)** projects/programmes accessible through accredited NIEs, RIEs and MIEs
- The implementation plan of the **MTS-II outlined establishing a new LLA Aggregator programme** for channeling grants for LLA to non-accredited entities
 - In June 2024 the secretariat issued a Call for Expressions of Interest to implement the locally-led adaptation aggregator programme



Medium-Term Strategy
2023-2027

Strategic Focus on Locally-Led Adaptation (LLA)

The Adaptation Fund's Medium-Term Strategy (MTS-II) for 2023–2027 places a strong emphasis on promoting Locally-Led Adaptation (LLA), including a dedicated cross-cutting theme across all strategic objectives.

Expanded Access through the Single-Country LLA Window:

- An expanded and enhanced window for single-country LLA projects/programmes, accessible via accredited NIEs, RIEs, and MIEs.

Extended Support to Non-Accredited Entities:

- The MTS-II implementation plan outlined the creation of a new LLA Aggregator programme to channel grants to non-accredited local entities.
- AFB approved aggregator proposals under development by accredited MIEs and RIEs, following a Call for Expressions of Interest

Launched a Regional LLA Window:

- At its 44th meeting, the Board approved a new funding window for regional LLA projects/programmes involving three or more countries.



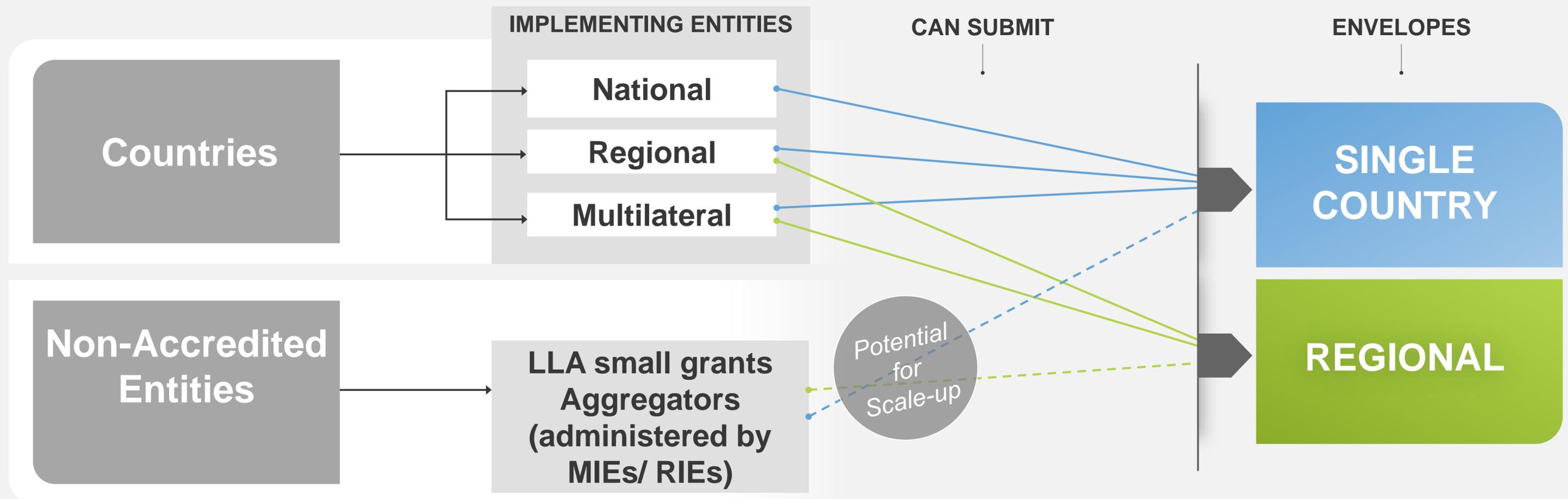
Who can submit to the Locally-Led Adaptation Funding Window

outside of country cap

Advantages

Devolving finance

Direct support to non-accredited actors



Programme Status	Implementing Entity	Amount	Description
Invited to submit full proposal	Caribbean Development Bank (CDB)	USD 8 Million	The programme objective is to reduce the exposure of Caribbean communities, livelihoods, and infrastructure to climate-induced natural hazards through well-functioning multi-hazard community early warning systems and risk-informed locally led adaptation actions that increase resilience.
Submitted full proposal	Development Bank of Latin America and the Caribbean (CAF)	USD 12 Million	The programme aims to prioritize nature-based solutions for climate risk management, urban water management, and the enhancement of green and blue infrastructure
Invited to submit full proposal	United Nations Development Programme (UNDP)	USD 10 Million	The Indigenous Peoples Programme for Locally Led Adaptation in Africa aims to finance design and implementation of local Landscape Adaptation Programmes (LAPs) comprised of locally led adaptation initiatives planned, developed and coordinated by Indigenous Peoples and local communities (IPs and LCs).
Invited to submit full proposal	United Nations Industrial Development Organization (UNIDO)	USD 15 Million	Scaling Locally Led Adaptation Solutions (SLLAS) programme aims to enhance the resilience and adaptive capacity of vulnerable communities by scaling up proven and effective locally led climate adaptation projects and technologies.

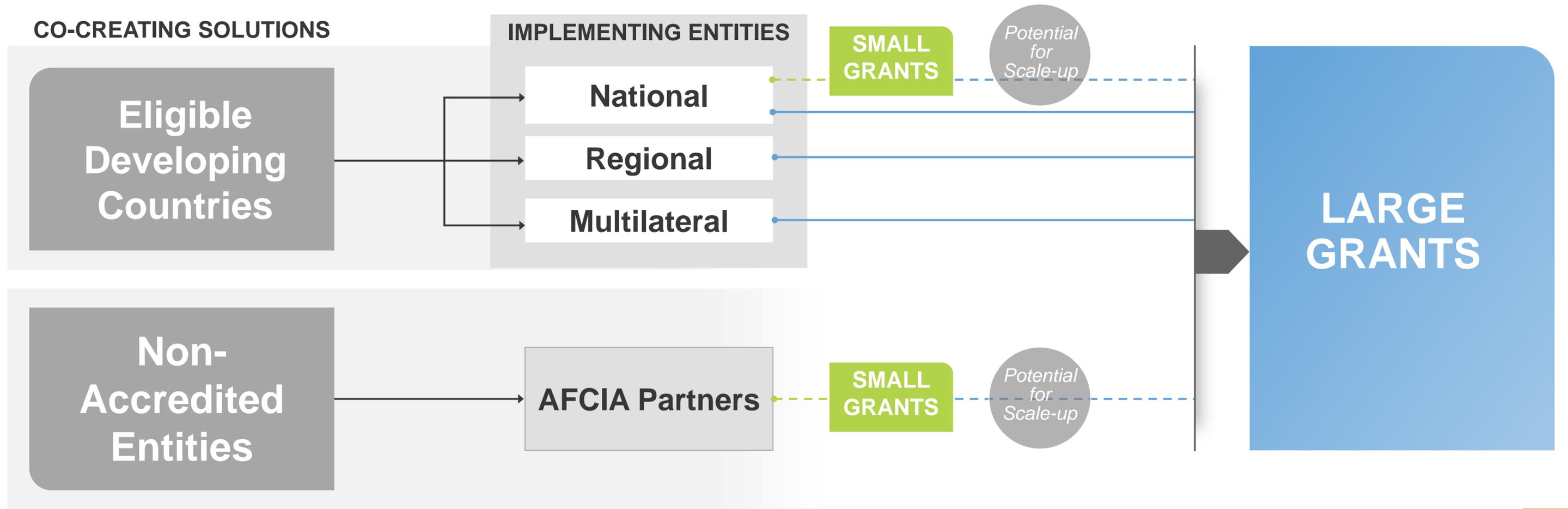


INNOVATION Funding Window

outside of
country
cap

Types of Interventions

- Pilot
- Demonstrate
- Improve
- New
- Adapted technology solutions or practices



AFCIA Partners

As of April 2025

PROGRAMME STATUS	IMPLEMENTING ENTITY	AMOUNT	DESCRIPTION
Under Implementation	UNDP	\$5M	Tailored technical, business, incubation & acceleration support for competitively sourced innovations. 44 grantees (as of 2024), 2 calls
	UNEP-CTCN	\$5M	Phase I – Micro-grants for development and diffusion of innovative adaptation practices, tools, & technologies, 25 grantees (as of 2024), 3 calls
	UNEP-CTCN	\$10M	Phase II – Target: Non-Annex1 countries. The project includes 1) TA to 40 technologies, 2) Additional TA to scale up, and 3) Further assistance to strengthen NSIs
	WFP	\$10M	Support startups in developing countries with acceleration programs and grants
Proposal Approved	UNIDO	\$10M	Support SMEs in developing countries with incubation/acceleration programs and grants
	UNEP-CTCN	\$2.6M	AFCIA Coordination Proposal to develop synergies among partners
Invited to submit proposal	SPC	\$5M	Not yet submitted
	SPREP	\$5M	Proposal submitted



MIE CAP

1. The Adaptation Fund has applied, since becoming operational, **a caps-based approach** to setting maximum amounts **for different types of implementing entities**, with the objective of a **balance between availability and equitability** in access to resources.
2. Current MIE cap is set at 50% of funds
3. To request the Secretariat, at the start of the next Medium-Term Strategy (MTS) period to review the caps, with a view to supporting the mandate to triple the outflows as per the NCQG decision, paragraph 16. (**Decision B.44/4 paragraph d**)

Legal Entity

[African Development Bank \(AfDB\)](#)

[Asian Development Bank \(ADB\)](#)

[European Bank for Reconstruction and Development \(EBRD\)](#)

[Food and Agriculture Organization of the United Nations \(FAO\)](#)

[Inter American Development Bank \(IADB\)](#)

[International Fund for Agricultural Development \(IFAD\)](#)

[UN Development Programme \(UNDP\)](#)

[UN Environment Programme \(UNEP\)](#)

[UN World Food Programme \(WFP\)](#)

[United Nations Educational, Scientific and Cultural Organization \(UNESCO\)](#)

[United Nations Human Settlements Programme \(UN-HABITAT\)](#)

[United Nations Industrial Development Organization \(UNIDO\)](#)

[World Bank \(International Bank for Reconstruction and Development\) \(IBRD\)](#)

[World Health Organization \(WHO\)](#)

[World Meteorological Organization \(WMO\)](#)





Updates from the 44th Meeting of the AF Board

- Country cap has increased to from 20 million to **USD 40 million**
- Single-country project/programme size has increased from USD 10 million to **USD 25 million**
- Regional project/programme size has increased from USD 14 million to **USD 30 million** (regular and LLA)
- New **regional project/programme window for locally-Led adaptation**
- New Expression of Interest to be issued for the **AFCIA Partnership**

44th Meeting of the Adaptation
Fund Board, April 2025





ADAPTATION FUND

LEADING ADAPTATION FINANCE,
DELIVERING TANGIBLE IMPACT

THANK YOU

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