

San Pedro, Belize
May 2025

Adaptation Fund Training Workshop on Developing Practical Skills to Build Bankable Climate Change Adaptation Projects in the Caribbean



ADAPTATION FUND

AF project funding cycle

Project Formulation Grants (Available to NIE, RIE, MIE)

	Less than USD 2M	USD 2M to 5M	USD 5M and above	Locally-led adaptation
Single country projects	\$50,000	\$100,000	\$150,000	\$150,000 +\$100,000*
Regional projects and programmes			\$150,000 (2 countries min.) +\$15,000 per additional country Max \$250,000	\$165,000 (3 countries min.) +\$15,000 per additional country Max \$350,000* <small>*(+ \$100,000 on a case-by-case basis)</small>

Optional 3-step approach: All regional and single-country LLA only

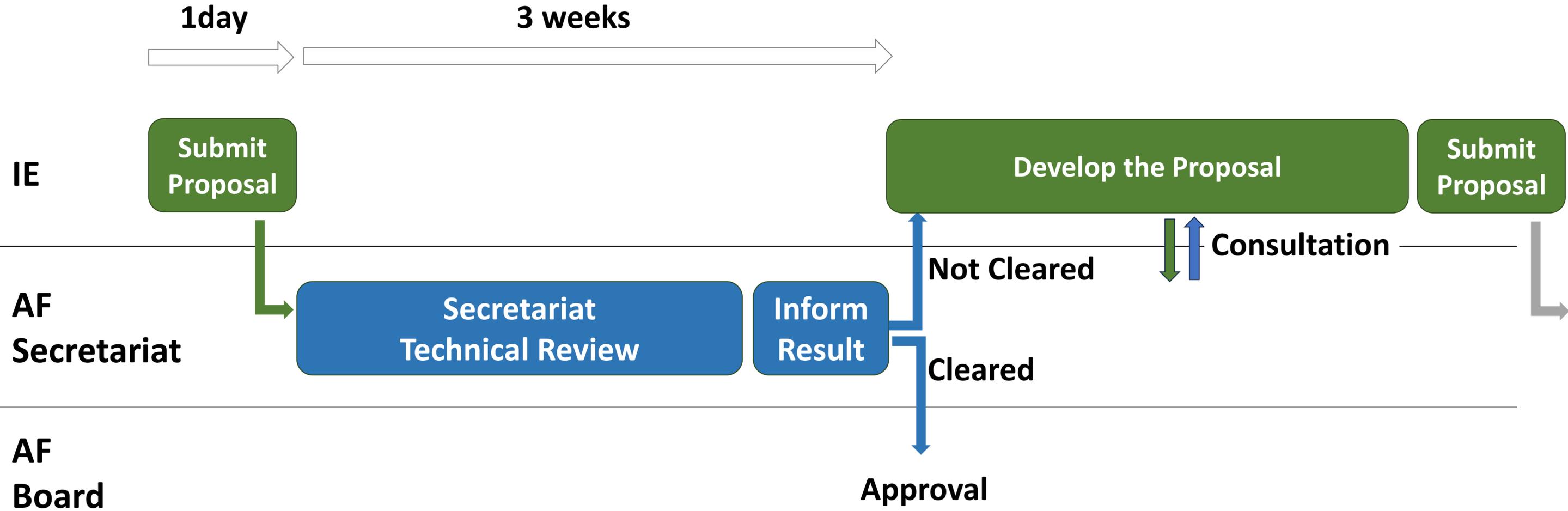


Maximum at *Pre-concept* stage is **20% of the maximum total PFG applicable** (only regional and LLA)



Rolling Basis: Submission Process

- IE will receive feedback within 3 weeks post-submission, except during review intermission ▶
- Proposal can be submitted at any time



Rolling Basis: Approval Process

- Technically-cleared proposals proceed to the Board (biannually)
- There is review intermission as follows:



IMPORTANT REMINDERS



Proposals should be submitted as follows:

Email to: submissions@adaptation-fund.org Please copy email to the country's Designated Authority and ensure LOEs are included with every submission.

Working dates

Review Intermission starts: 28 July 2025

Finalizing projects documents for posting: 25 August 2025

Deadline for posting document and submitting to PPRC: 2 September 2025

PPRC Meeting: 23-24 September 2025

Board Meeting: 25- 26 September 2025

Intermission Over/ business standard Resumes: 10 October 2025





IE and EE fees

- IE fee at or below **8.5% (single country)** or **10% (regional)**
- EE cost at or below **9.5% (single country)** or **10% (regional)**





IE and EE fees

Cost item	Covered by IE fees	Covered by project execution costs (EE fees)	Not covered by AF grant
Staff	IE staff salary or time for Project oversight	Salary of Project staff	Government-seconded staff
Monitoring and evaluation	Mid-term evaluation costs Final evaluation costs Baseline study Supervision of preparation of annual Project reports and Project evaluation reports	Project financial reports RBM Office facilities, equipment and communications	Independent reviews or evaluations of the projects and programmes by AF Board
Travel	Project supervision missions and steering committee meetings	Travel related to Project execution	
Audit	Ensure compliance with Audit requirements	Project financial audit	



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THANK YOU

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