



## ADAPTATION FUND

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Adaptation Fund Board Secretariat

***Approval of request for no-cost extension of project completion date: Development Bank of Latin America (Argentina, Uruguay)***

***Type of request:*** Minor

***Summary of request***

On 4 February 2025, the Development Bank of Latin America (CAF) submitted its first request for a 12-month no-cost extension of the project completion date “Climate change adaptation in vulnerable coastal cities and ecosystems of the Uruguay River” implemented in Argentina and Uruguay. The request stems from cumulative delays due to several factors such as: i) Rising river levels during 2023-2024, which delayed the construction of coastal defense infrastructure in Concordia, Argentina; ii) A series of administrative changes at national, provincial and local levels in Argentina throughout 2023 and 2024, which disrupter project continuity; iii) Delays in constructing the access bridge to the San Javier dock in Uruguay; and iv) Extreme weather events that adversely affected ongoing works in the parks of Paysandu, Salto and Bella Union, Uruguay.

***Secretariat’s review of the request***

The Secretariat has reviewed the request and the reasons provided by CAF and considers the request for a 12-month project no-cost extension to be justified. It also acknowledges that the Designated Authority has been duly notified, in line with the Policy for Project/Programme Delays (Amended, 2025).

***Conclusion***

*Following the review of the request for a 12-month no-cost extension of the project completion date from 4 August 2025 to 4 August 2026 submitted by CAF regarding the project “Climate change adaptation in vulnerable coastal cities and ecosystems of the Uruguay River” implemented in Argentina and Uruguay, this has been cleared by the Secretariat per Decision B.44/44 and the Policy for Project/Programme Delays (Amended, 2025).*

***Clearance: AFBSEC-2025-01***