



## ADAPTATION FUND

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Adaptation Fund Board Secretariat

***Approval of request for postponement of project inception date: International Fund for Agricultural Development (Vietnam)***

***Weight of request:*** Minor

***Summary of request***

On November 2024, the International Fund for Agricultural Development (IFAD) submitted the first notification of delay of project inception for the project, 'Innovative Financial Incentives for Adaptation in wetland livelihoods (IFIA)' in Vietnam. According to the memo submitted by IFAD, the delays in the project inception were caused by several factors, including:

- a) Consultation among technical units: The Ministry of Natural Resources and Environment (MONRE) assigned project implementation responsibilities to the Vietnam Administration of Seas and Islands (VASI), necessitating additional time for effective coordination between VASI and the Project Management Unit (PMU) of the IFAD-funded Climate Smart Agriculture Transformation Project (CSAT) in the execution of project activities;
- b) Political changes: The project needed to be re-introduced to the new Vice Ministers, the Minister of Natural Resources and Environment, and the new Designated Authority (DA) for Vietnam in 2023; and
- c) Ad hoc execution arrangements: The implementation of Decree No. 114/2021/ND-CP dated December 16, 2021, led to three executing entities requiring the DA to re-issue the LoE for the change to facilitate direct transfers of funds from IFAD to include the Provincial People's Committee of Ben Tre province and the Provincial People's Committee of Tra Vinh province.

***Secretariat's review of the request***

The Secretariat has reviewed the request and the reasons provided by IFAD and considers the request for a postponement of the project inception date to be justified. It also acknowledges that the DA has been duly notified, in line with the Policy for Project/Programme Delays (Amended, 2025).

***Conclusion***

*Following the review of the request for a postponement of the project inception date from December 2024 to April 2025 submitted by IFAD for the project "Innovative Financial Incentives for Adaptation in wetland livelihoods (IFIA)" implemented in Vietnam, the request has been cleared by the Secretariat as per Decision B.44/44 and the Policy for Project/Programme delays.*

***Clearance: AFBSEC-2025-09***