



ADAPTATION FUND

AFB/B.45/16
October 22, 2025

Adaptation Fund Board
Forty-fifth meeting
Bonn, Germany
October 9-10, 2025

DECISIONS OF THE ADAPTATION FUND BOARD AT ITS FORTY-FIFTH MEETING

Item 6. Status of the transition of the Adaptation Fund to serve the Paris Agreement

1. The Adaptation Fund Board (the Board), having considered document AFB/B.45/5 and its addenda, which included draft new Terms and Conditions of Services to be Provided by the World Bank as Trustee, the trustee's discussion note and a draft memorandum of understanding with the Global Environment Facility Council for secretariat services to the Board, decided:

(a) To express its appreciation for the efforts of the World Bank in drafting new terms and conditions of services to be provided by the World Bank as trustee of the Adaptation Fund Trust Fund ("Terms and Conditions") prepared for the forty-fifth meeting of the Board (AFB/B.45/5/Add.2);

(b) To reaffirm decision 1/CMP.14, which states that the Adaptation Fund shall continue to receive a share of proceeds, if available, from activities under articles 6, 12 and 17 of the Kyoto Protocol to the United Nations Framework Convention on Climate Change;

(c) To take note of the progress made during the forty-fifth meeting of the Board concerning the draft memorandum of understanding (MOU) regarding secretariat services to the Board;

(d) To express its intention to further revise and finalize the draft Terms and Conditions and the draft MOU regarding secretariat services, as appropriate, in the light of any additional guidance that may be provided by the Conference of the Parties serving as the Meeting of the Parties to the Kyoto Protocol and/or the Conference of the Parties serving as the Meeting of the Parties to the Paris Agreement, as appropriate, regarding the Adaptation Fund's transition to exclusively serve the Paris Agreement.

(Decision B.45/1)

Item 8. Resource mobilization strategy

2. The Adaptation Fund Board (the Board), having considered the information contained in document AFB/B.45/7, decided to request the secretariat:

(a) To revise the draft resource mobilization strategy for the period 2026–2029 contained in annex I to document AFB/B.45/7, taking into account the Board’s discussion at its forty-fifth meeting and guidance from the Board’s resource mobilization task force, for the Board’s consideration at its forty-sixth meeting;

(b) To consult with the Board during the intersessional period to support the preparation of the next draft;

(c) To continue to implement the current resource mobilization strategy until the next strategy was approved.

(Decision B.45/2)

Item 9. Strategic results framework

3. The Adaptation Fund Board (the Board), having considered the information contained in document AFB/B.45/8, including the development of specific indicators for the innovation and locally led adaptation portfolio and alignment of current indicators with the global goal on adaptation and other developments, decided:

(a) To approve the proposed revisions to the Strategic Results Framework (SRF) as contained in document AFB/B.45/8, taking into account the guidance provided by the Board;

(b) To request the secretariat to revise the project performance report templates as needed and develop a guidance document on the revised SRF and related revised project performance report templates, and to share them with the implementing entities, with the understanding that implementing entities were required to report, per current practice, on the proposed indicators relevant to their country context, with mandatory alignment to at least one core indicator;

(c) To consult with the Board when preparing the guidance document;

(d) That the SRF would come into effect three months after the revised project performance report templates and guidance documents referred to above were shared with the implementing entities.

(Decision B.45/3)

Item 10. Report of the Accreditation Panel

4. The Adaptation Fund Board (the Board), having considered document AFB/B.45/9, and recalling its decision B.44/5 requesting the secretariat to assess the operational implications of the current reaccreditation model and develop options for its revision, decided:

(a) To take note of the three options for revising the Adaptation Fund’s reaccreditation process as presented in document AFB/B.45/9;

(b) To request the secretariat, taking into account guidance provided by the Board at its forty-fifth meeting and in consultation with the Accreditation Panel, to prepare a detailed proposal for option 3 as presented in document AFB/B.45/9, including the financial and

operational implications and transitional period arrangements, as well as any necessary amendments to policies, for consideration by the Board at its forty-sixth meeting.

(Decision B.45/4)

5. Having considered the recommendation of the Accreditation Panel, the Adaptation Fund Board decided to reaccredit the World Food Programme as a multilateral implementing entity of the Adaptation Fund for five years, as per paragraph 39 of the operational policies and guidelines for Parties to access resources from the Adaptation Fund, with an accreditation expiration date of 9 October 2030.

(Decision B.45/5)

Item 11. Report of thirty-sixth meeting of the Project and Programme Review Committee

Approach to initial application of the country cap

6. The Adaptation Fund Board decided to request the secretariat to prepare options concerning access to funding under the country cap, with a view to clarifying and/or updating decision B.36/41, paragraph (a), for the consideration of the Project and Programme Review Committee at its thirty-seventh meeting.

(Decision B.45/6)

(a) Review of single-country project and programme proposals

Single country project and programme proposals: fully developed project proposals – proposals from national implementing entities:

Armenia: Enhancing the Land-based Adaptation of Communities Adjacent to Arid Zones and Forest Protected areas of Armenia by Duplicating and Expanding the Successful Mechanisms of the Previous Projects (fully developed project; Environmental Project Implementation Unit (EPIU); AF00000363; US\$ 4,097,546)

7. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the Environmental Project Implementation Unit (EPIU) to the request made in the technical review;

(b) To approve the funding of US\$ 4,097,546 for the implementation of the project, as requested by EPIU;

(c) To request the secretariat to draft an agreement with EPIU as the national implementing entity for the project.

(Decision B.45/7)

Armenia: Enhancing Resilience of Communities to Climate Change in Shirak Marz Leveraging Best Practices of the Pilot Project Implemented in Artik Community (fully developed project; Environmental Project Implementation Unit (EPIU); AF00000368; US\$ 4,472,630)

8. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the Environmental Project Implementation Unit (EPIU) to the request made in the technical review;

(b) To approve the funding of US\$ 4,472,630 for the implementation of the project, as requested by EPIU;

(c) To request the secretariat to draft an agreement with EPIU as the national implementing entity for the project.

(Decision B.45/8)

Ethiopia: Transforming Communities: A Nexus of Climate-Smart Agriculture, Livelihood Diversification, and Women's Economic Empowerment (fully developed project; Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia (MOFEC); AF00000410; US\$ 9,999,328)

9. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia (MOFEC) to the request made in the technical review;

(b) To approve the funding of US\$ 9,999,328 for the implementation of the project, as requested by MOFEC;

(c) To request the secretariat to draft an agreement with MOFEC as the national implementing entity for the project.

(Decision B.45/9)

Indonesia: Sustainable Landscape Governance; Towards Climate Resilience of Community in Tempe Lake Ecosystem (fully developed project; Partnership for Governance Reform (Kemitraan); AF00000302; US\$ 993,081)

10. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the Partnership for Governance Reform (Kemitraan) to the request made in the technical review;

(b) To approve the funding of US\$ 993,081 for the implementation of the project, as requested by Kemitraan;

(c) To request the secretariat to draft an agreement with Kemitraan as the national implementing entity for the project.

(Decision B.45/10)

Indonesia: Building Climate Resilient District in Indonesia: Case of Sigi District (fully developed project; Partnership for Governance Reform (Kemitraan); AF00000306; US\$ 998,868)

11. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the Partnership for Governance Reform (Kemitraan) to the request made in the technical review;

(b) To approve the funding of US\$ 998,868 for the implementation of the project, as requested by Kemitraan;

(c) To request the secretariat to draft an agreement with Kemitraan as the national implementing entity for the project.

(Decision B.45/11)

Kenya: Adaptation for Water Access and Resilience in Ewaso Nyiro River Basin (fully developed project; National Environment Management Authority (NEMA); AF00000431; US\$ 20,000,000)

12. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To note the recommendation that the Board:

(i) Approve the fully developed project proposal, as supplemented by the clarification responses provided by the National Environment Management Authority (NEMA) to the request made in the technical review;

(ii) Approve the funding of US\$ 20,000,000 for the implementation of the project, as requested by NEMA;

(iii) Request the secretariat to draft an agreement with NEMA as the national implementing entity for the project;

(b) To consider the recommendation under subparagraphs (a) (i)–(iii) above when NEMA has the status of “accredited” with the Fund, as defined in document AFB/B.34/5.

(Decision B.45/12)

Mexico: Ha Ta Tukari, “Water our Life”: Towards Universal Drinking Water Coverage for 21 Communities of the Wixarika Nation (fully developed project; Mexican Institute of Water Technology (IMTA); AF00000328; US\$ 7,999,991)

13. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To note the recommendation that the Board:

(i) Approve the fully developed project proposal, as supplemented by the clarification responses provided by the Mexican Institute of Water Technology (IMTA) to the request made in the technical review;

(ii) Approve the funding of US\$ 7,999,991 for the implementation of the project, as requested by IMTA;

(iii) Request the secretariat to draft an agreement with IMTA as the national implementing entity for the project;

(b) To consider the recommendation under subparagraphs (a) (i)–(iii) above when IMTA has the status of “accredited” with the Fund, as defined in document AFB/B.34/5.

(Decision B.45/13)

Single country project and programme proposals: fully developed project proposals – proposals from regional implementing entities

Dominican Republic: Enhancing Climate Resilience of Ecosystems and Livelihoods through Adaptation Actions in the Tourism Sector in La Isabela and Estero Hondo, in the Dominican Republic (RESILTUR) (fully developed project; Development Bank of Latin America (CAF); AF00000397; US\$ 10,000,000)

14. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To note the recommendation that the Board:

(i) Approve the fully developed project proposal, as supplemented by the clarification responses provided by the Development Bank of Latin America (CAF) to the request made in the technical review;

(ii) Approve the funding of US\$ 10,000,000 for the implementation of the project, as requested by CAF;

(iii) Request the secretariat to draft an agreement with CAF as the regional implementing entity for the project;

(b) To consider the recommendation under subparagraphs (a) (i)–(iii) above when CAF has the status of “accredited” with the Fund, as defined in document AFB/B.34/5.

(Decision B.45/14)

Egypt: Climate Change Adaptation to Improve Livelihoods in Siwa Oasis (CCAILSO) (fully developed project; Sahara and Sahel Observatory (OSS); AF00000331; US\$ 8,000,000)

15. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To note the recommendation that the Board:

(i) Approve the fully developed project proposal, as supplemented by the clarification responses provided by the Sahara and Sahel Observatory (OSS) to the request made in the technical review;

(ii) Approve the funding of US\$ 8,000,000 for the implementation of the project, as requested by OSS;

(iii) Request the secretariat to draft an agreement with OSS as the regional implementing entity for the project;

(b) To consider the recommendation under subparagraphs (a) (i)–(iii) above when OSS has the status of “accredited” with the Fund, as defined in document AFB/B.34/5.

(Decision B.45/15)

Single country project and programme proposals: fully developed project proposals – proposals from multilateral implementing entities

Grenada: Enhancing the Resilience of Vulnerable Small Island Communities to Climate Change Hazards (ENRICH) (fully developed project; International Fund for Agricultural Development (IFAD); AF00000334; US\$ 10,000,000)

16. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the International Fund for Agricultural Development (IFAD) to the request made in the technical review;

(b) To approve the funding of US\$ 10,000,000 for the implementation of the project, as requested by IFAD;

(c) To request the secretariat to draft an agreement with IFAD as the multilateral implementing entity for the project.

(Decision B.45/16)

Single country project and programme proposals: concept notes – proposals from national implementing entities

Benin: Strengthening Meteorological Services and Establishing a Multi-Hazard Early Warning System to Enhance the Climate Resilience of Local Communities in Benin (concept note; National Fund for Environment and Climate (FNEC); AF00000429; US\$ 4,011,561)

17. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To note the recommendation that the Board:

(i) Endorse the concept note as supplemented by the clarification responses provided by the National Fund for Environment and Climate (FNEC) to the request made in the technical review;

(ii) Request the secretariat to notify FNEC of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:

a. The fully developed project proposal should provide more statistics on gender characteristics, vulnerable groups for all the communes identified in the project proposal;

b. The fully developed project proposal should provide further assessments required on Environmental and Social Policy, a gender assessment and a gender action plan;

(iii) Approve the project formulation grant of US\$ 91,800;

(iv) Request FNEC to transmit the observations under subparagraph (a) (ii) to the Government of Benin;

(v) Encourage the Government of Benin to submit, through FNEC, a fully developed project proposal that would also address the observations under subparagraph (a) (ii), above;

(b) To consider the recommendation under subparagraphs (a) (i)–(v) above when FNEC has the status of “accredited” with the Fund, as defined in document AFB/B.34/5.

(Decision B.45/17)

Côte d'Ivoire: Strengthening Access to Drinking Water for Rural Communities in the Central Zone of Côte d'Ivoire to Reduce their Vulnerability to the Effects of Climate Change (concept note; Interprofessional Fund for Agricultural Research (FIRCA); AF00000418; US\$ 10,000,000))

18. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the Interprofessional Fund for Agricultural Research (FIRCA) to the request made in the technical review;

(b) To request the secretariat to notify FIRCA of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:

(i) The fully developed project proposal should provide a comprehensive evaluation of all activities to be implemented, as per FIRCA's response to the first technical review;

(ii) The fully developed project proposal should provide more details on the benefits supported with related statistics;

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request FIRCA to transmit the observations under subparagraph (b) to the Government of Côte d'Ivoire;

(e) To encourage the Government of Côte d'Ivoire to submit, through FIRCA, a fully developed project proposal that would also address the observations under subparagraph (b), above.

(Decision B.45/18)

Single country project and programme proposals: concept notes – proposals from regional implementing entities

Barbados: Building Climate Resilience in Barbados - Sustainable Water Management in the Agriculture Sector and Educational Institutions (concept note; Caribbean Community Climate Change Centre (CCCCC); AF00000406; US\$ 10,000,000)

19. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the Caribbean Community Climate Change Centre (CCCCC) to the request made in the technical review;

(b) To request the secretariat to notify CCCCC of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:

(i) The fully developed project proposal should include a full cost-benefit analysis and economic impact;

(ii) Ensure that the proposed activities do not overlap with existing programmes in the country;

(c) To approve the project formulation grant of US\$ 149,250;

(d) To request CCCCC to transmit the observations under subparagraph (b) to the Government of Côte d'Ivoire;

(e) To encourage the Government of Barbados to submit, through CCCCC, a fully developed project proposal that would also address the observations under subparagraph (b), above.

(Decision B.45/19)

Saint Lucia: Replicating Resilient Water Supply Systems Project in St. Lucia (Re-Water St. Lucia) (concept note; Caribbean Community Climate Change Centre (CCCCC); AF00000425; US\$ 9,992,305)

20. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the Caribbean Community Climate Change Centre (CCCCC) to the request made in the technical review;

(b) To request the secretariat to notify CCCCC of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:

(i) The fully developed project proposal should provide more details on the activities under each output;

(ii) A detailed gender assessment along with a gender action plan will be required at fully developed project proposal stage;

(iii) A detailed cost effectiveness analysis should also be provided at fully developed project proposal stage;

(iv) More consultations with local communities are recommended during the preparation of the fully developed project proposal stage;

(v) Further details on identifying and mitigating risks would be needed at the fully developed project proposal stage;

(c) To request CCCCC to transmit the observations under subparagraph (b) to the Government of Saint Lucia;

(d) To encourage the Government of Saint Lucia to submit, through CCCCC, a fully developed project proposal that would also address the observations under subparagraph (b), above.

(Decision B.45/20)

Suriname: Climate Resilient Food System Transformation in Suriname (CR-FST) (concept note; Caribbean Community Climate Change Centre (CCCCC); AF00000424; US\$ 9,998,839)

21. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the Caribbean Community Climate Change Centre (CCCCC) to the request made in the technical review;

(b) To request the secretariat to notify CCCCC of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:

- (i) The fully developed project proposal should clarify which agencies or entities will be responsible, how operations will be financed, and what capacity-building measures are planned to secure long-term viability;
- (c) To approve the project formulation grant of US\$ 150,000;
- (d) To request CCCCC to transmit the observations under subparagraph (b) to the Government of Suriname;
- (e) To encourage the Government of Suriname to submit, through CCCCC, a fully developed project proposal that would also address the observations under subparagraph (b), above.

(Decision B.45/21)

Single country project and programme proposals: concept notes – proposals from multilateral implementing entities

Botswana: Enhancing Climate Resilient Water, Food, and Energy Systems in Botswana through Sustainable Natural Resources Management (concept note; International Fund for Agricultural Development (IFAD); AF00000385; US\$ 10,000,000)

22. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

- (a) To endorse the concept note as supplemented by the clarification responses provided by the International Fund for Agricultural Development (IFAD) to the request made in the technical review;
- (b) To request the secretariat to notify IFAD of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:
 - (i) The fully developed project proposal should provide more specific details on the climate and socio-economic information, maps and statistics;
 - (ii) The fully developed proposal should ensure that free, prior and informed consent is given by all potential stakeholders during consultations to be carried out;
- (c) To approve the project formulation grant of US\$ 150,000;
- (d) To request IFAD to transmit the observations under subparagraph (b) to the Government of Botswana;
- (e) To encourage the Government of Botswana to submit, through IFAD, a fully developed project proposal that would also address the observations under subparagraph (b), above.

(Decision B.45/22)

Comoros: Enhancing Youth Entrepreneurship through Climate Resilient Opportunities (ECO-Youth) (concept note; International Fund for Agricultural Development (IFAD); AF00000403; US\$ 10,000,000)

23. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the International Fund for Agricultural Development (IFAD) to the request made in the technical review;

(b) To request the secretariat to notify IFAD of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:

(i) The fully developed project proposal should provide a further elaborated gender assessment with clear linkages to proposed activities to be integrated into a Gender Action Plan;

(ii) The fully developed project proposal should outline the target areas where vulnerable groups and local/indigenous communities have been identified, as well as the benefits to be provided by the project to those groups;

(iii) The fully developed project proposal should clarify the process to ensure full compliance with applicable technical standards during implementation, especially for activities not yet fully defined;

(iv) The fully developed project proposal should describe how the environmental and social screening and technical compliance will be integrated into the environmental and social management plan and unidentified subprojects (USPs) selection process;

(v) The fully developed project proposal should clearly elaborate the knowledge management and learning strategy, including a structured learning agenda and mechanisms for peer exchange across the 66 villages, and include a clear USP screening and approval process;

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request IFAD to transmit the observations under subparagraph (b) to the Government of the Comoros;

(e) To encourage the Government of the Comoros to submit, through IFAD, a fully developed project proposal that would also address the observations under subparagraph (b), above.

(Decision B.45/23)

Djibouti: Climate Change Adaptation in the Great Green Wall National Corridor (Adapt-GMV)
(concept note; International Fund for Agricultural Development (IFAD); AF00000402;
US\$ 9,996,630)

24. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the International Fund for Agricultural Development (IFAD) to the request made in the technical review;

(b) To request the secretariat to notify IFAD of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:

(i) The fully developed project proposal should provide a more detailed vulnerability assessment of the target areas and populations, including how different magnitudes of climate change might affect vulnerability and analysis of adaptive capacity under different scenarios;

(ii) The fully developed project proposal should provide additional information on strengthening mechanisms for learning monitoring, and post-project knowledge sustainability;

(iii) The fully developed proposal should provide more detailed analyses including quantitative comparison of the cost-effectiveness of the proposed measures with alternative adaptation measures;

(iv) The fully developed proposal should provide a more detailed gender assessment;

(c) To approve the project formulation grant of US\$ 135,625;

(d) To request IFAD to transmit the observations under subparagraph (b) to the Government of Djibouti;

(e) To encourage the Government of Djibouti to submit, through IFAD, a fully developed project proposal that would also address the observations under subparagraph (b), above.

(Decision B.45/24)

Morocco: Strengthening Climate Change Resilience of Urban Residential Neighbourhoods in the Tangier-Tetouan-Al Hoceima Region (concept note; United Nations Human Settlements Programme (UN-Habitat); AF00000409; US\$ 9,171,939)

25. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To note the recommendation that the Board:

(i) Endorse the concept note as supplemented by the clarification responses provided by the United Nations Human Settlements Programme (UN-Habitat) to the request made in the technical review;

(ii) Request the secretariat to notify UN-Habitat of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:

a. The fully developed project proposal should refer to the guidance document on unidentified sub-projects. Implementing entities are encouraged to consult with the Adaptation Fund secretariat on matters related to unidentified sub-projects during full project formulation;

(iii) Request UN-Habitat to transmit the observations under subparagraph (b) to the Government of Morocco;

(iv) Encourage the Government of Morocco to submit, through UN-Habitat, a fully developed project proposal that would also address the observations under subparagraph (a) (ii), above;

(b) To consider the recommendation under subparagraphs (a) (i)–(iv) above when UN-Habitat has the status of “accredited” with the Fund, as defined in document AFB/B.34/5.

(Decision B.45/25)

Philippines: Agricultural Interventions for Development: Harnessing and Enhancing Adaptation and Resilience Tools and Strategies for the Philippine Fruit and Vegetable Industry (concept note; United Nations Industrial Development Organization (UNIDO); AF00000437; US\$ 10,000,000)

26. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the United Nations Industrial Development Organization (UNIDO) to the request made in the technical review;

(b) To request the secretariat to notify UNIDO of the observations in the review sheet annexed to the notification of the Board’s decision, as well as the following issues:

(i) The fully developed project proposal should provide more demonstration of how the project will address its adaptation objective and include a more comprehensive list of projects that are or have been implemented in the Philippines and are related to the proposed project;

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request UNIDO to transmit the observations under subparagraph (b) to the Government of Philippines;

(e) To encourage the Government of Philippines to submit, through UNIDO, a fully developed project proposal that would also address the observations under subparagraph (b), above.

(Decision B.45/26)

Venezuela, Bolivarian Republic of: Strengthening the Resilience of Communities, their Livelihoods, and Ecosystems to the Impacts of Climate Change in the Turimiquire Mountain Massif Protective Zone (concept note; World Food Programme (WFP); AF00000436; US\$ 10,000,000)

27. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

- (a) To endorse the concept note as supplemented by the clarification responses provided by the World Food Programme (WFP) to the request made in the technical review;
- (b) To request the secretariat to notify WFP of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:
 - (i) The fully developed project proposal should outline plans for monitoring vegetation recovery and community participation in restoration efforts;
 - (ii) The fully developed project proposal should explicitly mention if specific aspects related to knowledge management are expected and include details on the activities to further substantiate/quantify the work to be undertaken (e.g. number of capacity-building training sessions);
 - (iii) At the fully developed project proposal stage, WFP will further analyse available data; engage national institutions, university experts and government in a dedicated workshop to prioritize sites; and conduct field visits and community consultations to refine/validate the prioritized specific intervention sites. Environmental and social screening, a gender assessment and stakeholder consultations will be conducted in Year 1 after site selection, if unidentified subprojects remain;
 - (iv) The fully developed project proposal stage should include a detailed gender analysis and gender action plan and a more detailed cost-effectiveness analysis;
- (c) To request WFP to transmit the observations under subparagraph (b) to the Government of the Bolivarian Republic of Venezuela;
- (d) To encourage the Government of the Bolivarian Republic of Venezuela to submit, through WFP, a fully developed project proposal that would also address the observations under subparagraph (b), above.

(Decision B.45/27)

(b) Review of regional project and programme pre-concept notes

Regional project and programme proposals: pre-concept notes from multilateral implementing entities

Angola, Mozambique: Enhancing Rural Access to Climate Adaptation Technologies, Products and Services (pre-concept note; United Nations Industrial Development Organization (UNIDO); AF00000441; US\$ 30,000,000)

28. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

- (a) To endorse the pre-concept note as supplemented by the clarification responses provided by the United Nations Industrial Development Organization (UNIDO) to the request made in the technical review;
- (b) To request the secretariat to notify UNIDO of the observations in the review sheet annexed to the notification of the Board's decision;

- (c) To approve the project formulation grant of US\$ 30,000;
- (d) To encourage the Governments of Angola and Mozambique to submit, through UNIDO, a concept note.

(Decision B.45/28)

Georgia, Republic of Moldova, Kyrgyzstan, Uzbekistan: Agriculture Climate Resilient Outcomes Platform (Agri-CROP) (formerly Climate-smart Agriculture and Resilience Platform for Expedited Transition (CARPET)) (pre-concept note; European Bank for Reconstruction and Development (EBRD); AF00000423; US\$ 30,000,000)

29. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

- (a) To endorse the pre-concept note as supplemented by the clarification responses provided by the European Bank for Reconstruction and Development (EBRD) to the request made in the technical review;
- (b) To request the secretariat to notify EBRD of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:
 - (i) The concept note should include an estimate of the number of direct and indirect beneficiaries, which is a core indicator required by the Fund, and include the exact allocation per country, if possible;
 - (ii) The concept note should include further detailed process and associated selection criteria, particularly when the proposal involves multiple layers to reach the final beneficiaries;
 - (iii) The concept note should provide additional information to satisfy the criteria on unidentified subprojects, specifically identifying the kinds of activities and acceptable locations;
- (c) To request EBRD to transmit the observations under subparagraph (b) to the Governments of Georgia, the Republic of Moldova, Kyrgyzstan and Uzbekistan;
- (d) To encourage the Governments of Georgia, the Republic of Moldova, Kyrgyzstan and Uzbekistan to submit, through EBRD, a concept note that would also address the observations under subparagraph (b), above.

(Decision B.45/29)

Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, Uzbekistan: Integrated Drought Management for Central Asia (IDCA) (Pre-concept note; World Meteorological Organization (WMO); AF00000420; US\$ 13,915,000)

30. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To endorse the pre-concept note as supplemented by the clarification responses provided by the World Meteorological Organization (WMO) to the request made in the technical review;

(b) To request the secretariat to notify WMO of the observations in the review sheet annexed to the notification of the Board's decision;

(c) To approve the project formulation grant of US\$ 39,000;

(d) To request WMO to transmit the observations under subparagraph (b) to the Governments of Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan;

(e) To encourage the Governments of Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan to submit, through WMO, a concept note that would also address the observations under subparagraph (b), above.

(Decision B.45/30)

Malawi, United Republic of Tanzania: Promoting Resilience and Adaptation to Climate Change in the Songwe River Basin (pre-concept note; United Nations Environment Programme (UNEP); AF00000428; US\$ 13,999,000)

31. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To endorse the pre-concept note as supplemented by the clarification responses provided by the United Nations Environment Programme (UNEP) to the request made in the technical review;

(b) To request the secretariat to notify UNEP of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:

(i) The concept note should ensure that capacity building activities include opportunities for feedback and assessment to ensure that the intended technologies are understood and adjustments can be made for future training activities to be more effective;

(c) To approve the project formulation grant of US\$ 30,000;

(d) To request UNEP to transmit the observations under subparagraph (b) to the Governments of Malawi and the United Republic of Tanzania;

(e) To encourage the Governments of Malawi and the United Republic of Tanzania to submit, through UNEP, a concept note that would also address the observations under subparagraph (b), above.

(Decision B.45/31)

Malawi, Mozambique, Zambia, Zimbabwe: Building Climate-Resilient WASH Services in Southern Africa (Pre-concept note; World Health Organization (WHO); AF00000419; US\$ 18,644,000)

32. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To endorse the pre-concept note as supplemented by the clarification responses provided by the World Health Organization (WHO) to the request made in the technical review;

(b) To request the secretariat to notify WHO of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:

(i) The concept note should provide further clarification on the gap analysis and adoption of existing local solutions as well as evidence-based approaches with conservation effectively considered including comparative analysis with alternative options and environmental risk assessments;

(c) To approve the project formulation grant of US\$ 20,000;

(d) To request WHO to transmit the observations under subparagraph (b) to the Governments of Malawi, Mozambique, Zambia and Zimbabwe;

(e) To encourage the Governments of Malawi, Mozambique, Zambia and Zimbabwe to submit, through WHO, a concept note that would also address the observations under subparagraph (b), above.

(Decision B.45/32)

(c) Review of single-country locally led adaptation pre-concept notes

Single-country locally led adaptation proposals: pre-concept notes – proposals from a multilateral implementing entities

Cambodia: Enhancing Livelihood and Climate Adaptation through Nature-based Solutions in Heritage Protected Areas in Siem Reap Province, Cambodia (pre-concept note; United Nations Human Settlements Programme (UN-Habitat); AF00000456; US\$ 4,999,420)

33. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To note the recommendation that the Board:

(i) Endorse the concept note as supplemented by the clarification responses provided by the United Nations Human Settlements Programme (UN-Habitat) to the request made in the technical review;

(ii) Request the secretariat to notify UN-Habitat of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following recommendations:

a. The concept note should provide additional detail on the locally led adaptation modality, specifically the criteria and process for how community organizations will be identified and selected;

b. The concept note should provide the initial consultation report and initial gender assessment as required by the Environment and Social Policy and Gender Policy of the Fund;

(iii) To approve the project formulation grant of US\$ 30,000;

(iv) To request UN-Habitat to transmit the observations under subparagraph (b) to the Government of Cambodia;

(v) To encourage the Government of Cambodia to submit, through WFP, a fully developed project proposal that would also address the observations under subparagraph (a) (ii), above;

(b) To consider the recommendation under subparagraphs (a) (i)–(v) above when UN-Habitat has the status of “accredited” with the Fund, as defined in document AFB/B.34/5.

(Decision B.45/33)

Lebanon: Nature-based Water Management & Data-Driven Strategy for Climate Resilience in Akkar, Lebanon (pre-concept note; United Nations Human Settlements Programme (UN-Habitat); AF00000446; US\$ 5,000,000)

34. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To note the recommendation that the Board:

(i) Endorse the concept note as supplemented by the clarification responses provided by the United Nations Human Settlements Programme (UN-Habitat) to the request made in the technical review;

(ii) Request the secretariat to notify UN-Habitat of the observations in the review sheet annexed to the notification of the Board’s decision, as well as the following recommendations:

a. The concept note should demonstrate how the project will operationalize autonomous decision making by local institutions;

b. The concept note should clarify the specific mechanisms for devolving decision-making authority and funding to local entities;

c. The concept note should provide the initial consultation report and initial gender assessment as required by the Environment and Social Policy and Gender Policy of the Adaptation Fund;

(iii) To approve the project formulation grant of US\$ 50,000;

(iv) To request UN-Habitat to transmit the observations under subparagraph (a) (ii) to the Government of Lebanon;

(v) To encourage the Government of Lebanon to submit, through UN-Habitat, a concept note proposal that would also address the observations under subparagraph (a) (ii), above;

(b) To consider the recommendation under subparagraphs (a) (i)–(v) above when UN-Habitat has the status of “accredited” with the Fund, as defined in document AFB/B.34/5.

(Decision B.45/34)

(d) Review of locally led adaptation aggregator proposals

Review of locally led adaptation aggregator proposals: proposals from regional implementing entities

Latin America and Caribbean (LAC): Adapting Biodiversities (ABC) Regional Programme for Latin American and Caribbean Cities Adapting to Climate Change through Locally Led Actions (fully developed proposal; Development Bank of Latin America (CAF); AF00000457; US\$ 12,000,000)

35. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To note the recommendation that the Board:

(i) Approve the fully developed proposal as supplemented by the clarification responses provided by the Development Bank of Latin America (CAF) to the request made in the technical review;

(ii) Approve the funding of US\$ 12,000,000 for implementation of the programme, as requested by CAF;

(iii) Request the secretariat to draft an agreement with CAF as the regional implementing entity for the programme;

(b) To consider the recommendation under subparagraphs (a) (i)–(iii) above when CAF has the status of “accredited” with the Fund, as defined in document AFB/B.34/5.

(Decision B.45/35)

Review of locally led adaptation aggregator proposals: proposal from multilateral implementing entities

Africa: Indigenous Peoples and Local Communities Programme for Locally led Adaptation (IPLA LLA) (fully developed proposal; United Nations Development Programme (UNDP); AF00000447; US\$ 10,000,000)

36. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To approve the fully developed proposal, as supplemented by the clarification responses provided by the United Nations Development Programme (UNDP) to the request made in the technical review;

(b) To approve the funding of US\$ 10,000,000 for the implementation of the programme, as requested by UNDP;

(c) To request the secretariat to draft an agreement with UNDP as the multilateral implementing entity for the project.

(Decision B.45/36)

(e) Review of large innovation project and programme proposals

Review of large innovation project and programme proposals: proposals from national implementing entities

Belize: Securing Water Resources through Solar Energy and Innovative Adaptive Management (SEAM) (fully developed proposal; Protected Areas Conservation Trust (PACT); AF00000272; US\$ 5,000,000)

37. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To approve the fully developed proposal, as supplemented by the clarification responses provided by the Protected Areas Conservation Trust (PACT) to the request made in the technical review;

(b) To approve the funding of US\$ 5,000,000 for the implementation of the programme, as requested by PACT;

(c) To request the secretariat to draft an agreement with PACT as the national implementing entity for the project.

(Decision B.45/37)

Uganda: ACCESS (Adaptive and Affordable Clean Cooking Enables Sustainable Solutions - in Masaka) (fully developed proposal; MWE; AF00000386; US\$ 5,000,000)

38. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To not approve the fully developed proposal, as supplemented in the clarification responses provided by the Ministry of Water and Environment (MWE) to the request made in the technical review;

(b) To invite MWE to resubmit the proposal as a concept note, along with a project formulation grant that addresses the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:

(i) The concept note should strengthen the climate rationale by presenting localized scenarios and demonstrating how restoration and clean cooking components are integrated to deliver coherent adaptation outcomes;

(ii) The concept note should enhance innovation and technical design by clarifying the innovation justification of the proposed interventions;

(iii) The concept note should include an initial gender assessment and initial consultation reports in compliance with the Environmental and Social Policy and Gender Policy of the Adaptation Fund;

(c) To request MOWE to transmit the observations under subparagraph (b) to the Government of Uganda;

(d) To encourage the Government of Uganda to submit, through MWE, a concept note that would also address the observations under subparagraph (b), above.

(Decision B.45/38)

Review of large innovation project and programme proposals: proposal from multilateral implementing entities

Bosnia and Herzegovina, Montenegro, North Macedonia, Serbia: Balkan Climate Adaptation Futures: A Regional Innovation Initiative for Resilience (fully developed proposal; United Nations Development Programme (UNDP); AF00000448; US\$ 5,000,000)

39. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To approve the fully developed proposal, as supplemented by the clarification responses provided by the United Nations Development Programme (UNDP) to the request made in the technical review;

(b) To approve the funding of US\$ 5,000,000 for the implementation of the programme, as requested by UNDP;

(c) To request the secretariat to draft an agreement with UNDP as the multilateral implementing entity for the project.

(Decision B.45/39)

Kenya, Uganda: Unlocking investments in Gender and Youth-inclusive Early-grown Stage Adaptation Small and Medium-sized Enterprises in Kenya and Uganda (fully developed proposal; United Nations Industrial Development Organization (UNIDO); AF00000276; US\$ 5,000,000)

40. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To approve the fully developed proposal, as supplemented by the clarification responses provided by the United Nations Industrial Development Organization (UNIDO) to the request made in the technical review;

(b) To approve the funding of US\$ 5,000,000 for the implementation of the programme, as requested by UNIDO;

(c) To request the secretariat to draft an agreement with UNIDO as the multilateral implementing entity for the project.

(Decision B.45/40)

The Gambia, Tanzania: Enhancing Hydromet Services through Regional Monitoring Innovation Hubs in Africa (fully developed proposal); World Meteorological Organization (WMO); AF00000288; US\$ 4,998,000)

41. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To approve the fully developed proposal, as supplemented by the clarification responses provided by the World Meteorological Organization (WMO) to the request made in the technical review;

(b) To approve the funding of US\$ 4,998,000 for the implementation of the programme, as requested by WMO;

(c) To request the secretariat to draft an agreement with WMO as the multilateral implementing entity for the project.

(Decision B.45/41)

(f) Review of AFCIA proposals

Review of AFCIA proposals: proposals from regional implementing entities

Cook Islands, Federated States of Micronesia, Fiji, Kiribati, Marshall Islands, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu : SPC's Climate Innovation Co:Lab (fully developed proposal; Pacific Community; AF00000449; US\$ 5,000,000)

42. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To approve the fully developed proposal, as supplemented by the clarification responses provided by the Pacific Community to the request made in the technical review;

(b) To approve the funding of US\$ 5,000,000 for the implementation of the programme, as requested by the Pacific Community;

(c) To request the secretariat to draft an agreement with the Pacific Community as the regional implementing entity for the project.

(Decision B.45/42)

(g) Review of learning and innovation bundled proposals

Review of learning and innovation bundled proposals: proposals from national implementing entities

Costa Rica: Rise Up Climate: Empowering Communities Through Learning and Innovation in Costa Rica Agriculture (fully developed proposal; Fundecooperación para el Desarrollo Sostenible (Fundecooperacion); AFRDG00082; US\$ 750,000)

43. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To approve the fully developed proposal, as supplemented by the clarification responses provided by Fundecooperación para el Desarrollo Sostenible (Fundecooperación) to the request made in the technical review;

(b) To approve the funding of US\$ 750,000 for the implementation of the programme, as requested by Fundecooperación;

(c) To request the secretariat to draft an agreement with Fundecooperación as the national implementing entity for the project.

(Decision B.45/43)

(h) Review of Adaptation Fund Climate Innovation Accelerator expressions of interest

44. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided:

(a) To invite Development Bank of Latin America (CAF) to develop a programme proposal for an amount of up to US\$ 8 million;

(b) To invite European Bank for Reconstruction and Development (EBRD) to develop a programme proposal for an amount of up to US\$ 15 million;

(c) To invite International Fund for Agricultural Development (IFAD) to develop a programme proposal for an amount of up to US\$ 10 million;

(d) To invite the World Bank (International Bank for Reconstruction and Development) (IBRD) to develop a programme proposal for an amount of up to US\$ 15 million;

(e) To invite the United Nations Development Programme (UNDP) to develop a programme proposal for an amount of up to US\$ 15 million;

(f) To invite the United Nations Human Settlements Programme (UN-Habitat) to develop three regional programme proposals for up to US\$ 5 million each for the Asia-Pacific, Arab and African States, and to consider submitting them under the Large Grants for Innovation funding window;

(g) To request the implementing entities invited under subparagraphs (a)–(f) above to indicate acceptance of the invitation to join the Adaptation Fund Climate Innovation Accelerator partnership;

(h) To invite the implementing entities to prepare programme proposals, in line with the full cost of adaptation principle, using the process elaborated in document AFB/PPRC.31/59, for the consideration of the Board at its forty-sixth meeting.

(Decision B.45/44)

(i) Review of decommitment of unutilized project formulation grants

Costa Rica (Fundecooperación)

45. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided to decommit the project formulation grant of US\$ 50,000 approved through decision B.38/15 for the project “Increasing the Resilience of Vulnerable Populations in Costa Rica by Scaling Up Adapta2+” for Costa Rica (AF00000257, Fundecooperación).

(Decision B.45/45)

Cuba, Panama (Food and Agriculture Organization of the United Nations)

46. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided to decommit the project formulation grant of US\$ 100,000 approved through decision B.37/20 for the project “Strengthening the Adaptive Capacity of Coastal Communities of Cuba and Panama to Climate Change through the Binational Exchange of Best Practices for Climate Management and Local Food Security” for Cuba and Panama (AF00000266, Food and Agriculture Organization of the United Nations).

(Decision B.45/46)

Chad, Sudan (Food and Agriculture Organization of the United Nations)

47. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided to decommit the Project Formulation Grant of US\$ 100,000 approved through decision B.36/16 for the project “Strengthening Resilience to Climate and Covid-19 Shocks through Integrated Water Management on the Sudan – Chad Border Area (SCCIWM)” for Chad and Sudan (AF00000248, Food and Agriculture Organization of the United Nations).

(Decision B.45/47)

(j) Review of post-approval requests for major changes

Major change, Bangladesh (United Nations Development Programme)

48. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

(a) To approve the request for changes in outputs and targets for the project “Adaptation Initiative for Climate Vulnerable Offshore Small Islands and Riverine Charland in Bangladesh”, as requested by the United Nations Development Programme (UNDP);

(b) To request the secretariat to draft an amendment to the agreement between the Board and UNDP to reflect changes made under subparagraph (a).

(Decision B.45/48)

No-cost extension of the project completion date, Chile (Agencia chilena de Cooperación Internacional para el Desarrollo)

49. Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided to approve the request for a four-month no-cost extension of the project completion date from 9 October 2025 to 9 February 2026 for the project “Water Security: Improving Access to Water during Emergency Situations in the City of Quilpué, Valparaiso Region”.

(Decision B.45/49)

Item 12. Report of thirty-sixth meeting of the Ethics and Finance Committee

Annual performance report for fiscal year 2025

50. Having considered the recommendation of the Ethics and Finance Committee, the Adaptation Fund Board (the Board) decided:

(a) To approve the Adaptation Fund’s annual performance report for the fiscal year 2025, as contained in annex I to document AFB/EFC.36/2;

(b) To request the secretariat to prepare a summary version of the annual performance report for the general public, in a reader-friendly, graphically designed format.

(Decision B.45/50)

Report of the Chair of the Technical Evaluation Reference Group of the Adaptation Fund: readiness evaluation report

51. Having considered the recommendation of the Ethics and Finance Committee, the Adaptation Fund Board decided:

(a) To take note of the key findings and recommendations of the draft thematic evaluation of the readiness programme of the Adaptation Fund contained in document AFB/EFC.36/7;

(b) To request the Technical Evaluation Reference Group of the Adaptation Fund (AF-TERG) to finalize the thematic evaluation of the readiness programme of the Adaptation Fund;

(c) To take note of the draft management response to the findings and recommendations of the thematic evaluation of the readiness programme of the Adaptation Fund contained in document AFB/EFC.36/7;

(d) To request the secretariat to finalize its management response to that evaluation;

(e) To request the AF-TERG and the secretariat to present intersessionally, prior to the forty-sixth meeting of the Board, the thematic evaluation of the readiness programme and the management response to the evaluation.

(Decision B.45/51)

*Report of the Chair of the Technical Evaluation Reference Group of the Adaptation Fund:
report on the implementation of the Evaluation Policy, including the initial management
action tracker*

52. Having considered the recommendation of the Ethics and Finance Committee, the Adaptation Fund Board (the Board) decided:

(a) To take note of the evaluation policy implementation progress report and management tracker;

(b) To request the secretariat to review and, where appropriate, update the proposal submission templates and guidance documents to include references to the Board's agreed evaluation policy, mandatory project/programme evaluations and evaluation budget allocation;

(c) To request the secretariat, in consultation with the Technical Evaluation Reference Group of the Adaptation Fund (AF-TERG), to revise relevant documents to further clarify:

(i) The provisions for conducting final evaluations of projects and programmes of varying sizes and funding windows, in line with the interpretation that final evaluations are not necessary for readiness and small grants (learning and innovation);

(ii) Mid-term review requirements for projects that were initially less than four years in duration but have since been extended beyond the four-year mark;

(d) To request the AF-TERG, in consultation with the secretariat, to develop an evaluation policy guidance document for baseline data reports;

(e) To request the secretariat to clarify whether the allocation of 1–5 per cent of the total project budget for evaluations applied exclusively to mid-term reviews and final evaluations or included baseline data reports as well;

(f) To request the secretariat and the AF-TERG to update the Ethics and Finance Committee, at its thirty-seventh meeting, on the progress made on the requests in subparagraphs (b) through (e) above.

(Decision B.45/52)

Item 18. Date and venue of next meetings

53. The Adaptation Fund Board decided:

(a) To hold its forty-sixth meeting from 6 to 10 April 2026 in Bonn, Germany;

(b) To hold its forty-seventh meeting from 5 to 9 October 2026 in Bonn, Germany

(c) To request the secretariat, in consultation with the Chair and the Vice-Chair, to make provisions to facilitate, at the earliest possible moment and as necessary, including by possibly adding additional days to the periods in (a) and (b), Board decisions to revise and

conclude, as appropriate, the draft memorandum of understanding with the Global Environment Facility Council for secretariat services to the Adaptation Fund Board and terms and conditions of services to be provided by the World Bank as trustee, as per any relevant guidance by the Conference of the Parties serving as the Meeting of the Parties to the Kyoto Protocol and/or the Conference of the Parties serving as a Meeting of the Parties to the Paris Agreement, as appropriate.

(Decision B.45/53)