



ADAPTATION FUND

Transition of the Fund to Serve the Paris Agreement

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Background

- **Decision 13/CMA.1:**

- **1. Decides that Adaptation Fund shall serve the Paris Agreement under the guidance of, and be accountable to, the CMA with respect to all matters relating to the Paris Agreement. . . ;**
- **3. Also recommends to the CMP that the AF shall exclusively serve the Paris Agreement once the share of proceeds under Article 6, paragraph 4, of the Paris Agreement becomes available;**
- **5. Decides that, when the Adaptation Fund serves the Paris Agreement, it shall be financed from the share of proceeds from the mechanism established by Article 6, paragraph 4, of the Paris Agreement and from a variety of voluntary public and private sources; [. . .]**

- **Decision 1/CMP.14:**

- **2. Decides that the AF shall exclusively serve the Paris Agreement and shall no longer serve the Kyoto Protocol once the share of proceeds under Article 6, paragraph 4, of the Paris Agreement becomes available;**
- **3. Also decides, pursuant to paragraph 2 above, that the AF shall continue to receive the share of proceeds, if available, from activities under Articles 6, 12 and 17 of the Kyoto Protocol;**
- **6. Also requests the AFB to consider the rules of procedure of the Board, the arrangements of the Adaptation Fund with respect to the Paris Agreement and any other matter so as to ensure the AF serves the Paris Agreement smoothly; to consider the implications of the AF receiving the share of proceeds from the activities under Articles 6, 12 and 17 of the Kyoto Protocol when the AF serves the Paris Agreement; and to make recommendations to CMP 15 and CMA 2.**



Transition of the Fund to Serve the Paris Agreement

- **SBI 62 (June 2025)**: SBI considered the membership of the Board, the arrangements for AF to exclusively serve the Paris Agreement and the fifth review of the AF, producing a co-facilitators' informal note and a conference room paper.
- **B.45: The Board considered**;
 - A Trustee's discussion note
 - Draft new terms and conditions of Trustee services to be provided by the World Bank
 - Draft MoU regarding secretariat services to the Board



Board Decision B.45/1

The Adaptation Fund Board (the Board), having considered document AFB/B.45/5 and its addenda, which included draft new Terms and Conditions of Services to be Provided by the World Bank as Trustee, the trustee's discussion note and a draft memorandum of understanding with the Global Environment Facility Council for secretariat services to the Board, decided:

(a) To express its appreciation for the efforts of the World Bank in drafting new terms and conditions of services to be provided by the World Bank as trustee of the Adaptation Fund Trust Fund ("Terms and Conditions") prepared for the forty-fifth meeting of the Board (AFB/B.45/5/Add.2);

(b) To reaffirm decision 1/CMP.14, which states that the Adaptation Fund shall continue to receive a share of proceeds, if available, from activities under articles 6, 12 and 17 of the Kyoto Protocol to the United Nations Framework Convention on Climate Change;



Board Decision B.45/1

(c) To take note of the progress made during the forty-fifth meeting of the Board concerning the draft memorandum of understanding (MOU) regarding secretariat services to the Board;

(d) To express its intention to further revise and finalize the draft Terms and Conditions and the draft MOU regarding secretariat services, as appropriate, in the light of any additional guidance that may be provided by the Conference of the Parties serving as the Meeting of the Parties to the Kyoto Protocol and/or the Conference of the Parties serving as the Meeting of the Parties to the Paris Agreement, as appropriate, regarding the Adaptation Fund's transition to exclusively serve the Paris Agreement.

