



ADAPTATION FUND

Update on Resource Mobilization for the Fund

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15 December 2025

Mandate: Decision B.44/45 (April 2025) & Decision B.45/2 (October 2025)

At AFB.44, the Adaptation Fund Board decided:

- a) To approve a new resource mobilization target **from a floor of US\$ 300 million for 2025**;
- b) To request the Secretariat, in consultation with the Resource Mobilization Task Force and relevant stakeholders, to prepare a **draft resource mobilization strategy for the period 2026 to 2029**, for the Board's consideration at its 45th meeting;
- c) To request the Secretariat to draft a related action plan for the Board's consideration at its 46th meeting.

At AFB.45, the Adaptation Fund Board decided to request the secretariat:

- a) To **revise the draft resource mobilization strategy for 2026 to 2029**, contained in annex I to document AFB/B.45/7, taking into account the Board's discussion at its 45th meeting and guidance from the Board's resource mobilization task force, for the Board's consideration at its 46th meeting;
- b) To consult with the Board during the intersessional period to support the preparation of the next draft; and
- c) To continue to implement the current resource mobilization strategy until the next strategy was approved.



Update on implementation of RM Strategy (2022 to 2025) - 6 Specific Strategies

1. Continue to raise awareness of the comparative advantages of the Adaptation Fund
2. Explore options of other innovative source of funding to scale up funding
3. Secure multi-year commitments from existing or new potential contributors
4. Outreach to new potential national and sub-national contributors
5. Invest in outreach and regular communication with current contributors
6. Explore additional options with private sector contributors such as philanthropy and foundations & <https://www.adaptation-fund.org/donate/>



By donating to the Adaptation Fund, you can directly support vulnerable communities on the frontlines of climate change with concrete adaptation finance. Thank you for your support!

[DONATE NOW](https://www.adaptation-fund.org/donate/)



2025 Resource Mobilization Outcome & Trends

- Awareness raised on AF comparative advantage
- Continued and increased voluntary contributions from existing contributors
- Contributions secured from new contributor governments (from 22 to 31)
- Increased multi-year commitments secured (from 1 to 8)
- Innovative financial mechanisms and alternative funding sources explored (such as voluntary carbon markets)
- Increased individual and organization donations through the Fund's website "donate button"

Average annual contributions

- 2016 to 2020: US\$ 100 million
- 2021 to 2025: US\$ 210 million

Cumulative resources from all funding sources since inception reached US\$ 2 bn, incl. US\$ 1.7 bn from voluntary contributions
(as of 30 Sept 2025)



Summary: Progress under current Resource Mobilization Strategy 2022 to 2025

Year / Period	Resource Mobilization Target	Resource Mobilization Outcome	Number of Contributors
2016 & 2017	US\$ 80 million per year	US\$ 81 million (2016)	5
		US\$ 93 million (2017)	5
2018 – 2020	US\$ 100 million per year	US\$ 129 million (2018)	9
		US\$ 89 million (2019)	11
		US\$ 116 million (2020)	5
2021 & 2022	US\$ 120 million per year	US\$ 353 million (2021)	17
		US\$ 241 million (2022)	17
2023	US\$ 300 million per year and a higher number of contributors than the previous year	US\$ 188 million	14
2024	US\$ 300 million per year and a higher number of contributors than the previous year	US\$ 133 million	11
2025	From a floor of US\$ 300 million	US\$ 135 million	10



Outlook: Context for next RM Strategy for 2026 to 2029

Increasing demand for adaptation funding to implement adaptation plans under the Paris Agreement, such as NAPs and NDCs

An evolving climate finance landscape, incl. the UNFCCC's new collective quantified goal on climate finance (NCQG)

- Decision *“to pursue efforts to at least triple annual outflows from [the UNFCCC climate funds] from 2022 levels by 2030 at the latest with a view to significantly scaling up the share of finance delivered through them”* (UNFCCC decision 1/CMA.6, para. 16).
- COP30 Decision calls for efforts to at least triple adaptation finance by 2035 (from US\$40B to US\$ 120B)

Challenging geopolitical context and decreasing aid budgets





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Thank you

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