



ADAPTATION FUND

Adaptation Fund Board Secretariat

Approval of request for postponement of project inception date: International Center for Integrated Mountain Development (Bangladesh)

Weight of request: Minor

Summary of request

On 6 February 2026, the International Center for Integrated Mountain Development (ICIMOD) submitted the first notification of delay of project inception for the project “Green, Resilient, and Adaptive CHT Economy (GRACE)-LoCALplus” implemented in Bangladesh. According to the memo provided by ICIMOD, the delay is primarily due to the need to address structural fiduciary alignment considerations between the Adaptation Fund’s requirements and the Executing Entities’ regulatory frameworks. These considerations have prevented the Implementing Entity from signing Letters of Agreements with the Executing Entities. ICIMOD is currently consulting relevant stakeholders to resolve them. In addition, recent national elections have temporarily affected institutional coordination.

Secretariat’s review of the request

The Secretariat has reviewed the request and the reasons provided by ICIMOD and considers the request for a postponement of the project inception date to be justified. It also acknowledges that the DA has been duly notified, in line with the Policy for Project/Programme Delays (Amended, 2025).

Conclusion

Following the review of the request for a postponement of the project inception date from 30 March 2026 to 30 September 2026 submitted by ICIMOD for the project “Green, Resilient, and Adaptive CHT Economy (GRACE)-LoCALplus” implemented in Bangladesh, the request has been cleared by the Secretariat as per Decision B.44/44 and the Policy for Project/Programme delays.

Clearance: AFBSEC-2026-02