



ADAPTATION FUND

18 March 2026

Adaptation Fund Board

Accreditation Panel Recommendation to Change the Status of the Banque Agricole du Niger (BAGRI) to 'Not-Accredited' as a National Implementing Entity (NIE) of the Adaptation Fund.

Having reviewed the re-accreditation application of the ***Banque Agricole du Niger (BAGRI)***, the Accreditation Panel recommended that BAGRI be not re-accredited as a National Implementing Entity (NIE) of the Adaptation Fund.

A summary of the review is presented in Annex I below.

Re-accreditation Decision:

Having considered the recommendation of the Accreditation Panel and following the re-accreditation process approved by Decisions B.34/3, the Adaptation Fund Board took note of the expiry of the accreditation of and decided to not-accredit the ***Banque Agricole du Niger (BAGRI)*** as a National Implementing Entity (NIE) of the Adaptation Fund, as per paragraph 8(3) of the Re-accreditation process of the Adaptation Fund. The Board also decided to change the status of AfDB to 'not-accredited' on 18 March 2026.

Decision B.45-46/20

ANNEX I

REPORT OF THE ACCREDITATION PANEL ON AN ASSESSMENT OF THE BANQUE AGRICOLE DU NIGER APPLICATION FOR REGULAR RE-ACCREDITATION AS A NATIONAL IMPLEMENTING ENTITY (NIE) OF THE ADAPTATION FUND

Background

The Banque Agricole du Niger (BAGRI) was initially accredited by the Adaptation Fund on 9 November 2017 (B.30-31/3). On 12 May 2022, BAGRI requested to be re-accredited by the Adaptation Fund. Documentation not having been uploaded in the workflow earlier, on 12 May 2025, the secretariat scheduled a call with the new CEO of BAGRI to inform them about the upcoming expiration of accreditation. The screening of the application by the Secretariat of documentation submitted in the workflow thereafter commenced on 1 July 2025. Additional information to complete the application in sufficient form to pass to the Accreditation Panel was requested on 27 October 2025. BAGRI advised on 7 November 2025 that it could not respond before its accreditation expired, which was on 8 November 2025 in line with the Fund's reaccreditation policy (AFB/B.34/5, Annex II, paragraph 7.3), which has a requirement for each implementing entity to achieve re-accreditation within three years from its accreditation expiry date.

Applicant

BAGRI is a universal bank established in 2010 under the leadership of the Nigerien State with a particular focus on establishing a "system" of agricultural sector financing, combining financial and performance objectives, as well as social and development objectives "namely the fight against food insecurity". It became fully operational in 2011 and has occupied the leading position among local banks in terms of the extent of the banking network in Niger. Its public website indicates that it currently has 24 agencies across the country. While its initial business was short-term loans to private farmers, the bank's involvement in managing larger investment projects started in 2014. It has engaged in projects oriented to socio-economic, environmental and cultural development with the Nigerien Government's Investment Fund for Food and Nutrition Security (FISAN) through the High Commission for the 3N (Nigeriens Feeding Nigeriens) initiative. It has engaged in partnerships with local farmers' organizations and, in implementing entity roles, in projects financed by Luxembourg, Switzerland, and the International Fund for Agricultural Development (IFAD). It is currently responsible for managing the day-to-day implementation of the Green Climate Fund (GCF) and IFAD-funded Niger pilot project for the regional Inclusive Green Financing Initiative (IGREENFIN).

Scope of Assessment against the re-accreditation criteria

BAGRI's application for reaccreditation was required to be assessed under the regular re-accreditation process and in accordance with Board decisions: B.34/3 (Revised Re-accreditation Process) based on document AFB/B.34/5 and its annexes; B.32/36 (Accreditation Standards Related to Anti-Money-Laundering/Countering the Financing of Terrorism) based on

AFB/EFC.23/4, and its annexes; and B.31/26 (use of external sources as complementary information) based on AFB/B.31/7/25).

Following accreditation, BAGRI did not obtain any Adaptation Fund project grant. The scope of its re-accreditation would therefore be all Adaptation Fund accreditation criteria.

Summary Assessment

The Secretariat screened the documents that were provided together with the application and requested additional documents where these had not been provided for all relevant criteria. The Secretariat assessed that in the absence of such documentation, the Panel would not be able to confirm whether BAGRI was meeting the applicable criteria. BAGRI informed the Secretariat on 7 November 2025 that it could not respond before the expiry of its accreditation on 8 November 2025.

Conclusion

On the basis of the aforementioned assessment, the Panel has noted that BAGRI did not achieve re-accreditation within three years from its accreditation expiry date, and thus recommends that the Board change its status to “not-accredited” in accordance with the Adaptation Fund’s reaccreditation policy (AFB/B.34/5, Annex II, paragraph 7.3).