



Adaptation Fund Board
Forty-sixth meeting
Bonn, Germany

**DECISIONS ADOPTED BY THE ADAPTATION FUND BOARD
AT ITS FORTY-SIXTH MEETING**

Item 3. Election of officers

1. The Adaptation Fund Board (the Board) decided to elect:
 - (a) Ali Daud Mohamed (Kenya, Africa) as Chair of the Board;
 - (b) Francisca Molina (Spain, Western Europe and Others) as Vice-Chair of the Board;
 - (c) Nina Alsen (Germany, Western Europe and Others) as Chair of the Ethics and Finance Committee (EFC);
 - (d) Diann C. Black-Layne (Antigua and Barbuda, Latin America and the Caribbean) as Vice-Chair of the EFC;
 - (e) Ana Luisa Aguilar Candanedo (Panama, Latin America and the Caribbean) as Chair of the Project and Programme Review Committee (PPRC);
 - (f) Francisca Molina (Spain, Western Europe and Others) as Vice-Chair of the PPRC;
 - (g) Payai Manyok John (South Sudan, Africa) as Chair of the Accreditation Panel;
 - (h) Antonio Navarra (Italy, Western Europe and Others) as Vice-Chair of the Accreditation Panel.

Decision B.46/1

Item 9. Status of the transition of the Adaptation Fund to serve the Paris Agreement

2. The Adaptation Fund Board (the Board), having considered document AFB/B.46/6 and the confidential addenda thereto, decided:
 - (a) To take note of the updates provided by the Adaptation Fund Board secretariat, the secretariat of the United Nations Framework Convention on Climate Change and the trustee regarding ongoing work in support of the arrangements for the transition of the Adaptation Fund to exclusively serve the Paris Agreement;

(b) To express its intention to further revise and finalize the draft terms and conditions and the draft memorandum of understanding regarding secretariat services, taking into account any additional guidance that may be provided by the Conference of the Parties serving as the Meeting of the Parties to the Kyoto Protocol and the Conference of the Parties serving as the Meeting of the Parties to the Paris Agreement, as applicable, regarding the Adaptation Fund's transition to exclusively serve the Paris Agreement.

Decision B.46/2

Item 10. Resource mobilization strategy and action plan

3. The Adaptation Fund Board (the Board), having considered the information contained in document AFB/B.45/7Rev.2, decided:

(a) To approve the new resource mobilization strategy for the period 2026–2029, as contained in annex I to document AFB/B.46/7/Rev.2;

(b) To communicate the strategy widely to the Adaptation Fund's stakeholders and to request the secretariat to support the Board in doing so;

(c) To request the secretariat to draft, in close consultation with the resource mobilization task force set up through decisions B.19/29 and B.24/28, a resource mobilization action plan based on the strategy, providing a description of the detailed steps and actions required to implement the strategy and further clarifying the combination of approaches the Fund would implement to mobilize resources for the period, while remaining consistent with the Fund's mandate, objectives, principles and governance arrangements, for the Board's consideration at its forty-seventh meeting;

(d) To appoint the following Board members to the resource mobilization task force:

(i) Antonio Navarra (Italy, Western Europe and Other);

(ii) Nina Alsen (Germany, Western Europe and Other);

(iii) Bertha I. Argueta Tejeda (Honduras, Latin America and the Caribbean);

(iv) Naima Oumoussa (Morocco, Africa);

(v) Abdulaziz Albutti (Saudi Arabia, Asia-Pacific);

(e) To request the resource mobilization task force to, among other things, guide the development of the action plan referred to in sub-paragraph (c) and the implementation of the strategy in an open, transparent and consultative manner.

Decision B.46/3

Item 11. Readiness strategy and action plan

4. The Adaptation Fund Board (the Board), having considered document AFB/B.46/8, decided to request the secretariat:

(a) To revise the draft readiness strategy contained in document AFB/B.46/8, taking into account the views expressed and comments received during the Board's discussion at its forty-sixth meeting;

(b) To share the updated draft readiness strategy intersessionally with the Board for comments before the Board's forty-seventh meeting;

(c) To prepare a revised version of the strategy for the Board's consideration at its forty-seventh meeting.

Decision B.46/4

Item 12. Thematic evaluation of the readiness programme and management response

5. The Adaptation Fund Board (the Board), having considered the thematic evaluation of the readiness programme contained in document AFB/B.46/15, decided:

(a) To express its appreciation to the secretariat for providing readiness support for developing countries and to encourage the secretariat to continue in that regard, ensuring that all developing countries can access readiness support through the Adaptation Fund;

(b) To take note of the recommendations of the thematic evaluation of the readiness programme of the Adaptation Fund, as contained in annex 1 to document AFB/B.46/15;

(c) To take note of the management response to the findings and recommendations of the thematic evaluation of the readiness programme of the Adaptation Fund, as contained in annex 2 to document AFB/B.46/15;

(d) To request the secretariat to propose an action plan based on the management response to the recommendations arising from the thematic evaluation, for consideration by the Ethics and Finance Committee at its thirty-eighth meeting.

Decision B.46/5

Item 13. Update to the Adaptation Fund's environmental and social policy

6. The Adaptation Fund Board (the Board), having considered document AFB/B.46/9 and recalling its decision B.42/56 requesting the secretariat to prepare a draft of the updated environmental and social policy, in consultation with relevant stakeholders of the Adaptation Fund and reflective of public comments on the draft, decided to request the secretariat:

(a) To revise the draft updated environmental and social policy based on the discussion during the Board's forty-sixth meeting and comments received from the Board;

(b) To share the revised updated environmental and social policy intersessionally with the Board for comments before the Board's forty-seventh meeting;

(c) To prepare a new version of the revised updated environmental and social policy, based on the comments received, including a report on the implications of the implementation of the amendments on the resources of the Fund and implementing entities, for consideration by the Board at its forty-seventh meeting.

Decision B.46/6

Item 14. Policy on safeguarding against sexual exploitation and abuse and sexual harassment policy

7. The Adaptation Fund Board (the Board), having considered document AFB/B.46/10/Rev.1 and recalling its decision B.42/57 requesting the secretariat to prepare a draft of the Adaptation Fund policy on safeguarding against sexual exploitation, abuse and harassment (SEAH), taking into account the discussion at the forty-second meeting of the Board and in consultation with relevant stakeholders of the Adaptation Fund, decided:

(a) To approve the policy on safeguarding against sexual exploitation, abuse and harassment (SEAH) contained in document AFB/B.46/10/Rev.1;

(b) To request the secretariat to amend the Fund's other policies to ensure their alignment with the policy on safeguarding against (SEAH).

Decision B.46/7

Item 15. Enhancing civil society organization engagement

8. The Adaptation Fund Board (the Board), having considered document AFB/B.46/11 and recalling its decision B.40/75 requesting the secretariat to update the draft Adaptation Fund vision and guidelines on enhanced civil society engagement and to prepare draft guidelines for participation of active civil society observers, decided:

(c) To continue the discussion on the draft Adaptation Fund vision and guidelines on enhanced civil society engagement and the draft guidelines for participation of active civil society observers, as contained in annexes A and B to document AFB/B.46/11, at its forty-seventh meeting;

(a) To request the secretariat to circulate the draft Adaptation Fund vision and guidelines on enhanced civil society engagement and the draft guidelines for participation of active civil society observers to the Board for comments intersessionally and to submit a revised set of the draft guidelines reflecting the Board's inputs for the Board's consideration at its forty-seventh meeting.

Decision B.46/8

Item 16. Carbon footprint of the Fund

9. The Chair proposed, and the Board agreed, that the document entitled "Options for reducing the carbon footprint of the Adaptation Fund (AFB/B.46/12) would be shared with the Board intersessionally for the Board's information.

Item 17. Report of the Accreditation Panel

10. The Adaptation Fund Board (the Board), having considered document AFB/B.46/13/Rev.1, and recalling its decision B.45/4, decided:

(a) To take note of the report of the Accreditation Panel set out in AFB/B.46/13/Rev.1 and the confidential addendum thereto;

(b) To also take note of the continuous accreditation model described in annex 1 to the Panel's report;

(c) To request the secretariat, in consultation with the Board, to prepare, for the Board's consideration at its forty-seventh meeting, a revised operationalization proposal that includes:

(i) A transparent trigger methodology with defined criteria and thresholds proportionate to the Adaptation Fund's grant-only portfolio;

(ii) A dedicated monitoring framework for accreditation maintenance, developed as part of a package along with the proposed model, that does not impose additional burdens on implementing entities or expand on the reaccreditation requirements and standards under the current operational framework;

(iii) A clear monitoring process for entities without active projects, in different stages of accreditation and reaccreditation;

(iv) Clarity on the separation between the secretariat's portfolio management and risk-escalation functions, including the associated resource implications;

(v) A clear indication of what would be considered under the Fund's accreditation status and risk dashboard;

(d) To grant an extension of accreditation to all implementing entities accredited by the Fund, and entities that are currently under Panel review for reaccreditation or due for reaccreditation, until 31 October 2027.

Decision B.46/9

11. The Adaptation Fund Board, having considered document AFB/B.46/13/Rev.1 and the recommendation of the Accreditation Panel set out in annex 3 thereto, decided:

(e) To accredit the Royal Society for Protection of Nature (RSPN) of Bhutan as a national implementing entity of the Adaptation Fund under the streamlined accreditation process for a period of five years, with an accreditation expiration date of 10 April 2031;

(a) To entitle RSPN to submit project and programme proposals to the Adaptation Fund for up to US\$ 1 million.

Decision B.46/10

Item 18. Report of the thirty-seventh meeting of the Project and Programme Review Committee

Single-country projects and programmes: fully developed project proposals

Proposal from regional implementing entities

Mauritania: Enhancing the resilience of communities of agropastoral and oasis ecosystems of Ziyara and Dhaya to the adverse effects of climate change in the Adrar region in Mauritania (fully developed project; Sahara and Sahel Observatory (OSS); AF00000332; US\$ 10,000,000)

12. The Adaptation Fund Board (the Board) decided:

(a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the Sahara and Sahel Observatory (OSS) to the request made by the technical review;

(b) To approve the funding of US\$ 10,000,000 for the implementation of the project, as requested by OSS;

(c) To request the secretariat to draft an agreement with OSS as the regional implementing entity for the project.

Decision B.46/11

Proposals from multilateral implementing entities

Malawi: Smallholder climate resilience project (SCRIP) (fully developed project; International Fund for Agricultural Development (IFAD); AF00000380; US\$ 20,000,000)

13. The Adaptation Fund Board (the Board) decided:

(a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the International Fund for Agricultural Development (IFAD) to the request made by the technical review;

(b) To approve the funding of US\$ 20,000,000 for the implementation of the project, as requested by IFAD;

(c) To request the secretariat to draft an agreement with IFAD as the multilateral implementing entity for the project.

Decision B.46/12

Nepal: Improving food system resilience of vulnerable communities in Nepal through community-based adaptation (fully developed project; World Food Programme (WFP); AF00000407; US\$ 10,000,000)

14. The Adaptation Fund Board (the Board) decided:

(a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the World Food Programme (WFP) to the request made by the technical review;

(b) To approve the funding of US\$ 10,000,000 for the implementation of the project, as requested by WFP;

(c) To request the secretariat to draft an agreement with WFP as the multilateral implementing entity for the project.

Decision B.46/13

Zambia: Climate change adaptation of livelihoods through rural finance (CALRF) (fully developed project; International Fund for Agricultural Development (IFAD); AF00000280; US\$ 12,655,103)

15. The Adaptation Fund Board (the Board) decided:

(a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the International Fund for Agricultural Development (IFAD) to the request made by the technical review;

(b) To approve the funding of US\$ 12,655,103 for the implementation of the project, as requested by IFAD;

(c) To request the secretariat to draft an agreement with IFAD as the multilateral implementing entity for the project.

Decision B.46/14

Single-country concept notes

Proposals from national implementing entities

Belize: Strengthening disaster preparedness, early warning systems and climate resilient housing (concept note; Protected Area Conservation Trust (PACT); AF00000465; US\$ 25,000,000)

16. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the Protected Area Conservation Trust (PACT) to the request made by the technical review;

(b) To request the secretariat to notify PACT of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:

(i) The fully developed project proposal should clearly outline any clarifications on policy reforms or incentives that will facilitate the dissemination of the new approach;

(ii) The fully developed project proposal should further clarify how considerations on the approach proposed in the climate-resilient housing product

design and revolving fund framework would prevent exclusion of the most vulnerable due to their inability to repay; if the vulnerability of Indigenous People would be assessed differently; and safeguards that would be in place to ensure fairness;

(iii) The fully developed proposal should ensure compliance with the full cost of adaptation principle;

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request PACT to transmit the observations under subparagraph (b) to the Government of Belize;

(e) To encourage the Government of Belize to submit, through PACT, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/15

Kenya: Nature-based adaptation for resilience building and empowerment of vulnerable communities in Narok and Nakuru counties (NAREC) (concept note; National Environment Trust Fund (NETFUND); AF00000482; US\$ 10,000,000)

17. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the National Environment Trust Fund (NETFUND) to the request made by the technical review;

(b) To request the secretariat to notify NETFUND of the observations in the review sheet annexed to the notification of the Board's decision;

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request NETFUND to transmit the observations under subparagraph (b) to the Government of Kenya;

(e) To encourage the Government of Kenya to submit, through NETFUND, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/16

Peru (1): Climate resilience in Andean-Amazonian landscapes of Peru: ecosystem-based adaptation and sustainable livelihoods (concept note; Peruvian Trust Fund for National Parks and Protected Areas (Profonanpe); AF00000451; US\$ 10,000,000)

18. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the Peruvian Trust Fund for National Parks and Protected Areas (Profonanpe) to the request made by the technical review;

(b) To request the secretariat to notify Profonanpe of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:

(i) The fully developed project proposal should incorporate further data on gender related challenges in the project intervention as well as further elaborating on the direct and indirect beneficiaries;

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request Profonanpe to transmit the observations under subparagraph (b) to the Government of Peru;

(e) To encourage the Government of Peru to submit, through Profonanpe, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/17

Peru (2): Strengthening resilience and adaptation to climate change in vulnerable cities in Peru through nature-based solutions with a territorial approach (concept note; Peruvian Trust Fund for National Parks and Protected Areas (Profonanpe); AF00000452; US\$ 10,000,000)

19. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the Peruvian Trust Fund for National Parks and Protected Areas (Profonanpe) to the request made by the technical review;

(b) To request the secretariat to notify Profonanpe of the observations in the review sheet annexed to the notification of the Board's decision;

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request Profonanpe to transmit the observations under subparagraph (b) to the Government of Peru;

(e) To encourage the Government of Peru to submit, through Profonanpe, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/18

United Republic of Tanzania: Scaling up of project interventions and lessons learned from strategic water harvesting technologies for enhancing climate change adaptation for agro-pastoral communities of semi-arid areas of the United Republic of Tanzania (SWAHAT) (concept note; National Environment Management Council (NEMC); AF00000473; US\$ 5,000,000)

20. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the National Environment Management Council (NEMC) to the request made by the technical review;

(b) To request the secretariat to notify NEMC of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:

(i) The fully developed project proposal should include a clearer schematic presentation of the theory of change, detailed discussion on benefits, gender assessment and action plan, comparison of the proposed project cost-effectiveness against “no action” and/or other intervention options;

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request NEMC to transmit the observations under subparagraph (b) to the Government of the United Republic of Tanzania;

(e) To encourage the Government of the United Republic of Tanzania to submit, through NEMC, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/19

Proposals from multilateral implementing entities

Bolivia (Plurinational State of): AGUA Bolivia: Building climate resilience through integrated forest and watershed management in vulnerable micro-catchments (concept note; International Bank of Reconstruction and Development (IBRD); AF00000494; US\$ 10,000,000)

21. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the International Bank of Reconstruction and Development (IBRD) to the request made by the technical review;

(b) To request the secretariat to notify IBRD of the observations in the review sheet annexed to the notification of the Board’s decision;

(c) To approve the project formulation grant of US\$ 150,000.

(d) To request IBRD to transmit the observations under subparagraph (b) to the Government of the Plurinational State of Bolivia;

(e) To encourage the Government of the Plurinational State of Bolivia to submit, through IBRD, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/20

Cambodia: Enhancing community-based adaptation and ecosystem resilience in protected areas through Green Destination in Kampong Speu, Cambodia (concept note; United Nations Human Settlements Programme (UN-Habitat); AF00000470; US\$ 10,000,000)

22. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the United Nations Human Settlements Programme (UN-Habitat) to the request made by the technical review;

- (b) To request the secretariat to notify UN-Habitat of the observations in the review sheet annexed to the notification of the Board's decision;
- (c) To approve the project formulation grant of US\$ 150,000;
- (d) To request UN-Habitat to transmit the observations under subparagraph (b) to the Government of Cambodia;
- (e) To encourage the Government of Cambodia to submit, through UN-Habitat, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/21

Ecuador: Integrated Management of Water Resources in the Watersheds prioritized by the National Adaptation Plan of Ecuador (concept note; World Food Programme (WFP); AF00000413; US\$ 10,000,000)

23. The Adaptation Fund Board (the Board) decided:

- (a) To endorse the concept note as supplemented by the clarification responses provided by the World Food Programme (WFP) to the request made by the technical review;
- (b) To request the secretariat to notify WFP of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:
 - (i) The fully developed project proposal should ensure that the proposal elaborates on the unidentified subprojects (USPs) and that the environmental and social management plan includes coverage of the USPs as per USP guidelines;
 - (ii) The fully developed project proposal should indicate the specific names of the executing entities and elaborate on the agreements on the tax incentives and the use of public resources from the relevant ministries since the implementation is to be done by NGOs who do not have the capacity to achieve this;
- (c) To approve the project formulation grant of US\$ 125,000;
- (d) To request WFP to transmit the observations under subparagraph (b) to the Government of Ecuador;
- (e) To encourage the Government of Ecuador to submit, through WFP, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/22

Jordan (1): Resilient ecosystem, water and rangelands development (REWaRD) (concept note; International Fund for Agricultural Development (IFAD); AF00000487; US\$ 9,998,356)

24. The Adaptation Fund Board (the Board) decided:

- (a) To endorse the concept note as supplemented by the clarification responses provided by the International Fund for Agricultural Development (IFAD) to the request made by the technical review;

(b) To request the secretariat to notify IFAD of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:

(i) The fully developed project proposal should further demonstrate how institutional and procedural mechanisms will ensure systematic compliance with key standards across project components;

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request IFAD to transmit the observations under subparagraph (b) to the Government of Jordan;

(e) To encourage the Government of Jordan to submit, through IFAD, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/23

Jordan (2): Building resilience and adaptation to climate change through innovation and entrepreneurship for green jobs in Jordan (concept note; United Nations Industrial Development Organization (UNIDO); AF00000460; US\$ 7,000,000)

25. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the United Nations Industrial Development Organization (UNIDO) to the request made by the technical review;

(b) To request the secretariat to notify UNIDO of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:

(i) The fully developed project proposal should provide more clarification on the execution partners mentioned under Part IIA components description and on the portion of the execution cost that is allocated to UNIDO;

(ii) The fully developed project proposal should provide more information on the sustainability of the services and infrastructure beyond project implementation, the monitoring, evaluation and learning framework, gender assessment and action plan;

(iii) The fully developed project proposal should clarify which activities would be undertaken by UNIDO;

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request UNIDO to transmit the observations under subparagraph (b) to the Government of Jordan;

(e) To encourage the Government of Jordan to submit, through UNIDO, a fully developed project proposal that would also address the observations under subparagraph (b), above.

Decision B.46/24

Malaysia: Strengthening resilience and adaptive capacity by piloting nature-based solutions for water management in Malaysia (concept note; United Nations Development Programme (UNDP); AF00000501; US\$ 10,000,000)

26. The Adaptation Fund Board (the Board) decided:

- (a) To endorse the concept note as supplemented by the clarification responses provided by the United Nations Development Programme (UNDP) to the request made by the technical review;
- (b) To request the secretariat to notify UNDP of the observations in the review sheet annexed to the notification of the Board's decision;
- (c) To approve the project formulation grant of US\$ 150,000;
- (d) To encourage the Government of Malaysia to submit, through UNDP, a fully developed project proposal.

Decision B.46/25

Sri Lanka: Empowering coastal Sri Lanka: livelihoods and preparedness for a climate-resilient future (E-COAST Sri Lanka) (concept note; World Food Programme (WFP); AF00000435; US\$ 9,994,600)

27. The Adaptation Fund Board (the Board) decided:

- (a) To endorse the concept note as supplemented by the clarification responses provided by the World Food Programme (WFP) to the request made by the technical review;
- (b) To request the secretariat to notify WFP of the observations in the review sheet annexed to the notification of the Board's decision;
- (c) To request WFP to transmit the observations under subparagraph (b) to the Government of Sri Lanka;
- (d) To encourage the Government of Sri Lanka to submit, through WFP, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/26

Zambia: Climate resilience and adaptation facility for technologies (CRAFT): improving smallholder rural adaptive capacity and resilient livelihoods in southern, western and central provinces of Zambia (concept note; United Nations Industrial Development Organization (UNIDO); AF00000486; US\$ 25,000,000)

28. The Adaptation Fund Board (the Board) decided:

- (a) To endorse the concept note as supplemented by the clarification responses provided by the United Nations Industrial Development Organization (UNIDO) to the request made by the technical review;
- (b) To request the secretariat to notify UNIDO of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:

- (i) The fully developed project proposal should state clearly the activities which will be conducted by the implementing entity to be able to accurately calculate the percentage of the executing entity fee applicable to the implementing entity;
- (c) To approve the project formulation grant of US\$ 150,000;
- (d) To request UNIDO to transmit the observations under subparagraph (b) to the Government of Zambia;
- (e) To encourage the Government of Zambia to submit, through UNIDO, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/27

Regional projects: fully developed project proposals

Proposals from multilateral implementing entities

Angola, Namibia: Building inclusive resilience to climate change for semi-nomadic agro-pastoral communities in the transboundary Kunene River Basin (fully developed project; International Fund for Agricultural Development (IFAD); AF00000336; US\$ 24,550,836)

29. The Adaptation Fund Board decided:

- (a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the International Fund for Agricultural Development (IFAD) to the request made by the technical review;
- (b) To approve the funding of US\$ 24,550,836 for the implementation of the project, as requested by IFAD;
- (c) To request the secretariat to draft an agreement with IFAD as the multilateral implementing entity for the project.

Decision B.46/28

Bangladesh, Nepal: Hydrological status and outlook system for integrated water resources management and climate resilience in Bangladesh and Nepal (HydroSOS-BaNe) (fully developed project; World Meteorological Organization (WMO); AF00000337; US\$ 12,090,000)

30. The Adaptation Fund Board decided:

- (a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the World Meteorological Organization (WMO) to the request made by the technical review;
- (b) To approve the funding of US\$ 12,090,000 for the implementation of the project, as requested by WMO;

(c) To request the secretariat to draft an agreement with WMO as the multilateral implementing entity for the project.

Decision B.46/29

Regular regional concept notes

Proposals from regional implementing entities

Bolivia (Plurinational State of), Brazil, Chile, Paraguay, Uruguay: MERCOSUR regional project for climate change adaptation in family farming (RPCCAFF) (concept note; Development Bank of Latin America (CAF); AF00000488; US\$ 30,000,000)

31. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the Development Bank of Latin America (CAF) to the request made by the technical review;

(b) To request the secretariat to notify CAF of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:

(i) The fully developed project proposal should review the activity costs so that they represent the best value for money and provide more information on the benefits, innovative solutions, cost-effectiveness analysis and the full cost of adaptation reasoning;

(c) To approve the project formulation grant of US\$ 121,000;

(d) To request CAF to transmit the observations under subparagraph (b) to the Governments of the Plurinational State of Bolivia, Brazil, Chile, Paraguay and Uruguay;

(e) To encourage the Governments of the Plurinational State of Bolivia, Brazil, Chile, Paraguay and Uruguay to submit, through CAF, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/30

Proposals from multilateral implementing entities

Côte d'Ivoire, Ghana: Scaling up integrated flood and drought management and early warning system for climate change adaptation in the Volta Basin countries (VFDM-Phase 2) (concept note; World Meteorological Organization (WMO); AF00000440; US\$ 19,360,000)

32. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the World Meteorological Organization (WMO) to the request made by the technical review;

(b) To request the secretariat to notify WMO of the observations in the review sheet annexed to the notification of the Board's decision;

- (c) To approve the project formulation grant of US\$ 100,000;
- (d) To request the WMO to transmit the observations under subparagraph (b) to the Governments of Côte d'Ivoire and Ghana;
- (e) To encourage the Governments of Côte d'Ivoire and Ghana to submit, through WMO, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/31

Ethiopia, United Republic of Tanzania: Enhancing the bamboo value chain in Ethiopia and the United Republic of Tanzania to leverage bamboo as a nature-based solution for climate resilience and adaptation (concept note; United Nations Industrial Development Organization (UNIDO); AF00000442; US\$ 30,000,000)

33. The Adaptation Fund Board (the Board) decided:

- (a) To endorse the concept note as supplemented by the clarification responses provided by the United Nations Industrial Development Organization (UNIDO) to the request made by the technical review;
- (b) To request the secretariat to notify UNIDO of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:
 - (i) The fully developed project proposal should ensure that quantitative comparison of the cost-effectiveness of the proposed measures with alternative adaptation measures is provided and consider using a comparative table showing cost effectiveness of each measure compared with the alternative option or business as usual;
- (c) To approve the project formulation grant of US\$ 150,000;
- (d) To request UNIDO to transmit the observations under subparagraph (b) to the Governments of Ethiopia and the United Republic of Tanzania;
- (e) To encourage the Governments of Ethiopia and the United Republic of Tanzania to submit, through UNIDO, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/32

Malaysia, Philippines: Strengthening climate resilience and food security through South-South cooperation in adaptive rice production in Malaysia and the Philippines (concept note; United Nations Industrial Development Organization (UNIDO); AF00000354; US\$ 13,651,000)

34. The Adaptation Fund Board (the Board) decided:

- (a) To endorse the concept note as supplemented by the clarification responses provided by the United Nations Industrial Development Organization (UNIDO) to the request made by the technical review;

- (b) To request the secretariat to notify UNIDO of the observations in the review sheet annexed to the notification of the Board's decision;
- (c) To approve the project formulation grant of US\$ 130,000.
- (d) To request UNIDO to transmit the observations under subparagraph (b) to the Governments of Malaysia and the Philippines;
- (e) To encourage the Governments of Malaysia and the Philippines to submit, through UNIDO, a fully developed project proposal that would also address the observations under subparagraph (b) above.

Decision B.46/33

Regional projects: regular pre-concept notes

Proposals from multilateral implementing entities

Bangladesh, Bhutan, Maldives, Nepal, Pakistan, Sri Lanka: Integrated drought management for South Asia (IDM-SA) (pre-concept note; World Meteorological Organization (WMO); AF00000483; US\$ 29,766,000)

35. The Adaptation Fund Board (the Board) decided:

- (a) To endorse the pre-concept note as supplemented by the clarification responses provided by the World Meteorological Organization (WMO) to the request made by the technical review;
- (b) To request the secretariat to notify WMO of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:
 - (i) The concept note should differentiate the technical baseline analysis in component 1 from the institutional/policy gap analysis in component 2;
- (c) To approve the project formulation grant of US\$ 39,000;
- (d) To request WMO to transmit the observations under subparagraph (b) to the Governments of Bangladesh, Bhutan, Maldives, Nepal, Pakistan and Sri Lanka;
- (e) To encourage the Governments of Bangladesh, Bhutan, Maldives, Nepal, Pakistan and Sri Lanka to submit, through WMO, a concept note that would also address the observations under subparagraph (b) above.

Decision B.46/34

Jordan, Lebanon: Transboundary adaptation for watershed sustainability and livelihoods (TAWASUL) (pre-concept note; United Nations Human Settlements Programme (UN-Habitat); AF00000503; US\$ 16,438,888)

36. The Adaptation Fund Board (the Board) decided:

- (a) To endorse the pre-concept note as supplemented by the clarification responses provided by the United Nations Human Settlements Programme (UN-Habitat) to the request made by the technical review;

- (b) To request the secretariat to notify UN-Habitat of the observations in the review sheet annexed to the notification of the Board's decision;
- (c) To approve the project formulation grant of US\$ 30,000;
- (d) To request UN-Habitat to transmit the observations under subparagraph (b) to the Governments of Jordan and Lebanon;
- (e) To encourage the Governments of Jordan and Lebanon to submit, through UN-Habitat, a concept note that would also address the observations under subparagraph (b), above.

Decision B.46/35

Mongolia, Pakistan: Climate-proofing livestock value chains in vulnerable communities in Mongolia and Pakistan (pre-concept note; United Nations Industrial Development Organization (UNIDO); AF00000476; US\$ 20,550,000)

37. The Adaptation Fund Board (the Board) decided:

- (a) To endorse the pre-concept note as supplemented by the clarification responses provided by the United Nations Industrial Development Organization (UNIDO) to the request made by the technical review;
- (b) To request the secretariat to notify UNIDO of the observations in the review sheet annexed to the notification of the Board's decision;
- (c) To approve the project formulation grant of US\$ 30,000;
- (d) To request UNIDO to transmit the observations under subparagraph (b) to the Governments of Mongolia and Pakistan;
- (e) To encourage the Governments of Mongolia and Pakistan to submit, through UNIDO, a concept note that would also address the observations under subparagraph (b), above.

Decision B.46/36

Single-country locally led adaptation projects: fully developed proposals

Proposals from national implementing entities

Bangladesh: Strengthening climate resilience through locally led housing solutions in the Haor (flash-flood-prone) region of Bangladesh (fully developed proposal; Palli Karma-Sahayak Foundation (PKSF); AF00000478; US\$ 5,000,000)

38. The Adaptation Fund Board decided:

- (a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the Palli Karma-Sahayak Foundation (PKSF) to the request made by the technical review;
- (b) To approve the funding of US\$ 5,000,000 for the implementation of the project, as requested by PKSF;

(c) To request the secretariat to draft an agreement with PKSF as the national implementing entity for the project.

Decision B.46/37

Single-country locally led adaptation projects: concept notes

Proposals from national implementing entities

Costa Rica (1): Empowering communities to lead ecosystem-based adaptation for water security in the Reventazón Basin of Costa Rica (concept note; Fundecooperación para el Desarrollo Sostenible (Fundecooperación); AF00000445; US\$ 5,000,000)

39. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the Fundecooperación para el Desarrollo Sostenible (Fundecooperación) to the request made by the technical review;

(b) To request the secretariat to notify Fundecooperación of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues;

(i) The fully developed proposal should specify the responsible entity for knowledge management activities;

(ii) The fully developed proposal should articulate the payment for ecosystem services schemes for agroforestry, riparian restoration and water retention systems envisaged under the project;

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request Fundecooperación to transmit the observations under subparagraph (b) to the Government of Costa Rica;

(e) To encourage the Government of Costa Rica to submit, through Fundecooperación, a fully developed proposal that would also address the observations under subparagraph (b) above.

Decision B.46/38

Costa Rica (2): Grassroots of adaptation – strengthening community climate resilience through locally led adaptation in Costa Rica (concept note; Fundecooperación para el Desarrollo Sostenible (Fundecooperación); AF00000444; US\$ 5,000,000)

40. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the Fundecooperación para el Desarrollo Sostenible (Fundecooperación) to the request made by the technical review;

(b) To request the secretariat to notify Fundecooperación of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:

(i) The fully developed proposal should specify how the needs and priorities of vulnerable communities will be integrated into subproject funding decisions through transparent, inclusive, and verifiable methods;

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request Fundecooperación to transmit the observations under subparagraph (b) to the Government of Costa Rica;

(e) To encourage the Government of Costa Rica to submit, through Fundecooperación, a fully developed proposal that would also address the observations under subparagraph (b) above.

Decision B.46/39

Kenya: Ecosystem-based adaptation for climate-resilient livelihoods in Turkana and West Pokot Counties in Kenya (concept note; National Environment Trust Fund (NETFUND); AF00000468; US\$ 5,000,000)

41. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the National Environment Trust Fund (NETFUND) to the request made by the technical review;

(b) To request the secretariat to notify NETFUND of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:

(i) The fully developed proposal should provide further details on the selection criteria for subprojects, the decision-making matrix showing devolution of decision making and relevant governance and accountability arrangements;

(c) To approve the project formulation grant of US\$ 204,250;

(d) To request NETFUND to transmit the observations under subparagraph (b) to the Government of Kenya;

(e) To encourage the Government of Kenya to submit, through NETFUND, a fully developed proposal that would also address the observations under subparagraph (b) above.

Decision B.46/40

Nepal: Empowering local climate action: a locally led adaptation initiative for resilience in the Bagmati and Madhesh provinces of Nepal (concept note; National Trust for Nature Conservation (NTNC); AF00000469; US\$ 5,000,000)

42. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the National Trust for Nature Conservation (NTNC) to the request made by the technical review;

(b) To request the secretariat to notify NTNC of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:

(i) The fully developed proposal should include a gender analysis and gender action plan in compliance with the Fund's gender policy.

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request NTNC to transmit the observations under subparagraph (b) to the Government of Nepal;

(e) To encourage the Government of Nepal to submit, through NTNC, a fully developed proposal that would also address the observations under subparagraph (b) above.

Decision B.46/41

South Africa: Upscaling and enhancing the locally led adaptation small grants facility for South Africa phase 1 (concept note; South Africa National Biodiversity Institute (SANBI); AF00000489; US\$ 4,999,717)

43. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the South Africa National Biodiversity Institute (SANBI) to the request made by the technical review;

(b) To request the secretariat to notify SANBI of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:

(i) The fully developed proposal should ensure that the stakeholder engagement plan describes how community-level engagement will be operationalized across the four target districts;

(c) To approve the project formulation grant of US\$ 248,568;

(d) To request SANBI to transmit the observations under subparagraph (b) to the Government of South Africa;

(e) To encourage the Government of South Africa to submit, through SANBI, a fully developed proposal that would also address the observations under subparagraph (b) above.

Decision B.46/42

United Republic of Tanzania: Building rural-urban climate change adaptation nexus for sustained development of local economies in the United Republic of Tanzania (concept note; National Environmental Management Council of Tanzania (NEMC); AF00000284; US\$ 4,925,870)

44. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the National Environmental Management Council of Tanzania (NEMC) to the request made by the technical review;

(b) To request the secretariat to notify NEMC of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:

(i) The fully developed proposal should clarify accessibility of knowledge-sharing platforms (such as a web-based repository and audiovisual materials) to reach diverse local stakeholders and arrangements to sustain these systems;

(c) To approve the project formulation grant of US\$ 220,000;

(d) To request NEMC to transmit the observations under subparagraph (b) to the Government of the United Republic of Tanzania;

(e) To encourage the Government of the United Republic of Tanzania to submit, through NEMC, a fully developed proposal that would also address the observations under subparagraph (b) above.

Decision B.46/43

Uganda: Enhancing locally led adaptation through devolved climate financing for resilient communities in Uganda (concept note; Ministry of Water and Environment (MWE); AF00000467; US\$ 5,000,000)

45. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the Ministry of Water and Environment (MWE) to the request made by the technical review;

(b) To request the secretariat to notify MWE of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:

(i) The fully developed proposal should further specify activity-level targets and indicators and reflect this in the project results framework;

(c) To approve the project formulation grant of US\$ 249,920;

(d) To request MWE to transmit the observations under subparagraph (b) to the Government of Uganda;

(e) To encourage the Government of Uganda to submit, through MWE, a fully developed proposal that would also address the observations under subparagraph (b), above.

Decision B.46/44

Proposals from regional implementing entities

Vanuatu: ROOTS – restoring our original trees and shore – nature-based, community-led forest restoration and management (concept note; The Pacific Community (SPC); AF00000455; US\$ 5,000,000)

46. The Adaptation Fund Board (the Board) decided:

- (a) To endorse the concept note as supplemented by the clarification responses provided by the Pacific Community (SPC) to the request made by the technical review;
- (b) To request the secretariat to notify SPC of the observations in the review sheet annexed to the notification of the Board’s decision, as well as the following issue:
 - (i) The fully developed proposal should include a gender assessment and gender action plan that includes specific strategies to address identified vulnerabilities;
- (c) To approve the project formulation grant of US\$ 225,000;
- (d) To request SPC to transmit the observations under subparagraph (b) to the Government of Vanuatu;
- (e) To encourage the Government of Vanuatu to submit, through SPC, a fully developed proposal that would also address the observations under subparagraph (b) above.

Decision B.46/45

Regional locally led adaptation proposals: fully developed proposals

Proposals from multilateral implementing entities

Eswatini, Zambia, Zimbabwe: Financing locally led adaptation and nature-based solutions for catchment resilience in Southern Africa (fully developed project; United Nations Development Programme (UNDP); AF00000493; US\$ 30,000,000)

47. The Adaptation Fund Board decided:

- (a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the United Nations Development Programme (UNDP) to the request made by the technical review;
- (b) To approve the funding of US\$ 30,000,000 for the implementation of the project, as requested by UNDP;
- (c) To request the secretariat to draft an agreement with UNDP as the multilateral implementing entity for the project.

Decision B.46/46

Regional locally led adaptation projects: concept notes

Proposals from regional implementing entities

Antigua and Barbuda, Belize, Grenada, Jamaica, Saint Vincent and the Grenadines: Scaling up local/community-led action for resilience-building in Caribbean small island developing States to the impacts of climate change (concept note; Caribbean Development Bank (CDB); AF00000458; US\$ 25,319,250)

48. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the Caribbean Development Bank (CDB) to the request made by the technical review;

(b) To request the secretariat to notify CDB of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:

(i) The fully developed proposal should explain how regional institutions will operationalize the locally led adaptation principles and cascade them nationally;

(c) To approve the project formulation grant of US\$ 194,324;

(d) To request CDB to transmit the observations under subparagraph (b) to the Governments of Antigua and Barbuda, Belize, Grenada, Jamaica and Saint Vincent and the Grenadines;

(e) To encourage the Governments of Antigua and Barbuda, Belize, Grenada, Jamaica and Saint Vincent and the Grenadines to submit, through CDB, a fully developed proposal that would also address the observations under subparagraph (b) above.

Decision B.46/47

Regional locally led adaptation projects: pre-concept notes

Proposals from multilateral implementing entities

Fiji, Malaysia, Maldives, Mongolia, Pakistan, Solomon Islands, Sri Lanka, Viet Nam: Locally led adaptation grants for Indigenous Peoples and local communities programme in Asia and Pacific (pre-concept note; United Nations Development Programme (UNDP); AF00000522; US\$ 30,000,000)

49. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the United Nations Development Programme (UNDP) to the request made by the technical review;

(b) To request the secretariat to notify UNDP of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:

(i) The concept note should provide further clarity on the decision-making authority at the landscape level within national landscape adaptation committees;

(ii) The concept note should indicate the approximate proportion of total resources expected to flow directly to Indigenous Peoples and local communities through grants, as well as indicative grant sizes and allocation logic across countries;

(c) To approve the project formulation grant of US\$ 68,000;

(d) To request UNDP to transmit the observations under subparagraph (b) to the Governments of Fiji, Malaysia, Maldives, Mongolia, Pakistan, Solomon Islands, Sri Lanka and Viet Nam;

(e) To encourage the Governments of Fiji, Malaysia, Maldives, Mongolia, Pakistan, Solomon Islands, Sri Lanka and Viet Nam to submit, through UNDP, a concept note that would also address the observations under subparagraph (b) above.

Decision B.46/48

Large innovation projects: fully developed proposals

Proposals from multilateral implementing entities

Somalia: Enhancing adaptation and resilience through nature-based solutions (EARNSS) in Somalia (fully developed proposal; United Nations Environment Programme (UNEP); AF00000275; US\$ 5,000,000)

50. The Adaptation Fund Board decided:

(a) To approve the fully developed project proposal, as supplemented by the clarification responses provided by the United Nations Environment Programme (UNEP) to the request made by the technical review;

(b) To approve the funding of US\$ 5,000,000 for the implementation of the project, as requested by UNEP;

(c) To request the secretariat to draft an agreement with UNEP as the multilateral implementing entity for the project;

Decision B.46/49

Large innovation projects: concept notes

Proposal from national implementing entities

Costa Rica: Harvesting resilience and innovation: youth and women leading climate adaptation in Costa Rica (concept note; Fundecooperación para el Desarrollo Sostenible (Fundecooperación); AF00000443; US\$ 5,000,000)

51. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the Fundecooperación para el Desarrollo Sostenible (Fundecooperación) to the request made by the technical review;

(b) To request the secretariat to notify Fundecooperación of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:

(i) The fully developed proposal should present a clear beneficiary framework that defines direct beneficiaries and differentiated roles among the different target groups;

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request Fundecooperación to transmit the observations under subparagraph (b) to the Government of Costa Rica;

(e) To encourage the Government of Costa Rica to submit, through Fundecooperación, a fully developed proposal that would also address the observations under subparagraph (b) above.

Decision B.46/50

Uruguay: Strengthening urban resilience in the Río Negro Basin through nature-based solutions (NbS) for climate adaptation (concept note; Corporación Nacional para el Desarrollo (CND); AF00000477; US\$ 5,000,000)

52. The Adaptation Fund Board (the Board) decided:

(a) To endorse the concept note as supplemented by the clarification responses provided by the Corporación Nacional para el Desarrollo (CND) to the request made by the technical review;

(b) To request the secretariat to notify CND of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issue:

(i) The fully developed proposal should provide details on the knowledge management and learning (KML) system, the responsible entities for managing the KML system and its integration into the monitoring, evaluation and learning framework;

(c) To approve the project formulation grant of US\$ 150,000;

(d) To request CND to transmit the observations under subparagraph (b) to the Government Uruguay;

(e) To encourage the Government of Uruguay to submit, through CND, a fully developed proposal that would also address the observations under subparagraph (b) above.

Decision B.46/51

Annually determined funding provisions for the fiscal year 2027

53. The Adaptation Fund Board (the Board) decided to request the secretariat to include in its work programme for fiscal year 2027 provisions of:

(a) US\$ 60 million for regional project and programme proposals, including for project/programme formulation grant (PFG) requests for the preparation of regional project and programme concept or fully developed project documents;

(b) US\$ 50 million for locally led adaptation (LLA) single-country projects and programmes, including for PFG requests for the preparation of LLA concept or fully developed project/programme documents, prioritizing countries that have not previously accessed funding from this window;

(c) US\$ 40 million for regional LLA projects and programmes, including for PFG requests for the preparation of LLA concept or fully developed project/programme documents;

(d) US\$ 30 million for large innovation projects and programmes, including for PFG requests;

(e) US\$ 4 million for small innovation grants, learning grants and project scale-up grants.

Decision B.46/52

Review of the utilization of country cap resources

54. The Adaptation Fund Board, recalling decision B.44/4 regarding the utilization of resource caps for regular single-country projects/programmes, decided:

(a) To enable countries accessing resources under the country cap for the first time to access funding up to the maximum size for regular single-country projects/programmes;

(b) To enable countries that had previously accessed resources under the country cap to access the remaining resources;

(c) To request the secretariat to communicate the present decision to the designated authorities and the implementing entities of the Fund.

Decision B.46/53

Other matters: signatures on publicly available documentation on the Adaptation Fund website

55. The Adaptation Fund Board (the Board) decided to request the secretariat to consult with legal counsel and provide options on the acceptable presentation of signatures and to report to the Board on the matter at its forty-seventh meeting.

Decision B.46/54

Item 19. Report of the thirty-seventh meeting of the Ethics and Finance Committee

Work plans and administrative budgets of the Board and its secretariat, the Adaptation Fund Technical Evaluation Reference Group and its secretariat, and the trustee for fiscal year 2027

56. The Adaptation Fund Board (the Board) decided:

(a) To take note of the budget proposals contained in document AFB/EFC.37/2/Rev.1 and to approve, from the resources available in the Adaptation Fund Trust Fund:

(Board and secretariat)

(i) The proposed budget of US\$ 15,885,706 to cover the costs of the operations of the Board and secretariat for fiscal year 2027, from 1 July 2026 to 30 June 2027;

(ii) The estimated World Bank hosting fees of US\$ 1,747,000 for the secretariat and Board for fiscal year 2027;

(Technical Evaluation Reference Group of the Adaptation Fund and its secretariat)

(iii) The proposed budget of US\$ 2,063,115 to cover the costs of the operations of the Technical Evaluation Reference Group of the Adaptation Fund (AF-TERG) and its secretariat for fiscal year 2027, from 1 July 2026 to 30 June 2027;

(iv) The estimated World Bank hosting fees of US\$ 227,000 for the AF-TERG and its secretariat for fiscal year 2027;

(Trustee)

(v) The increase of \$302,800 in the estimated actual trustee budget for fiscal year 2026;

(vi) The proposed budget of \$1,174,900 for the trustee services to be provided to the Adaptation Fund in fiscal year 2027;

(b) To authorize the trustee to transfer the amounts in subparagraphs (a) (i), (ii), (iii) and (iv) to the respective secretariats and the amounts in subparagraphs (a) (v) and (vi) to the trustee.

Decision B.46/55

Report of the Chair of the Technical Evaluation Reference Group of the Adaptation Fund: progress update on key evaluations

57. The Adaptation Fund Board (the Board) decided:

(a) To take note of the work programme update report of the Technical Evaluation Reference Group of the Adaptation Fund (AF-TERG) (AFB/EFC.37/3);

(b) To request the AF-TERG to initiate work on the thematic evaluation on climate change and health in the Adaptation Fund, as part of its work in fiscal year 2027;

(c) To request the secretariat and the AF-TERG to:

(i) To jointly prepare an options paper outlining the scope of work, indicative evaluation questions and possible modalities (and estimated costs) for undertaking the independent review of the AF-TERG and its structure and functions, ensuring that the options were designed to avoid a situation where (only) evaluators evaluate the evaluators;

(ii) To present the options paper to the Ethics and Finance Committee at its thirty-eighth meeting to enable it to recommend a preferred approach for the Board's consideration at its forty-seventh meeting;

(d) To request the Manager of the secretariat and the Chair of the AF-TERG to jointly operationalize the chosen option following its selection by the Board.

Decision B.46/56

Item 20. Application of the rollover principle for terms of members and alternate members

58. The Adaptation Fund Board took note of the views expressed during the discussion on the matter.

Item 21. Other matters

Technical Evaluation Reference Group of the Adaptation Fund recruitment working group

59. The Adaptation Fund Board took note of the information provided.

Enabling the effective participation of Board members in Board meetings

60. The Adaptation Fund Board (the Board) decided:

(a) To take note of the concerns raised by Board members regarding travel arrangements;

(b) To request the secretariat to ensure that those concerns were adequately addressed going forward to support the effective participation of developing country Board members.

Decision B.46/57

Required signatures for changing a national designated authority

61. The Adaptation Fund Board (the Board) decided:

(a) To take note of the matter raised by Board members;

(b) To request the secretariat to analyse the matter raised and report back to the Board at its forty-seventh meeting on options for addressing it.

Decision B.46/58

Issues relating to legal agreements between the Adaptation Fund and implementing entities, in particular implementing agencies of the multilateral development banks

62. The Adaptation Fund Board (the Board) decided:

(a) To request the secretariat to consult with those multilateral implementing entities accredited to the Adaptation Fund that were multilateral development banks (MDBs) to identify and clarify concerns raised by them regarding the Adaptation Fund's legal agreement, during the intersessional period between the forty-sixth and the forty-seventh meetings of the Board;

(b) To present an analysis of issues identified through the consultation referred to in paragraph (a), including the feasibility and any policy and legal implications of the draft amendments proposed by the MDBs, for the Board's consideration at its forty-seventh meeting.

Decision B.46/59

Item 22. Date and venue of next meetings

63. The Adaptation Fund Board (the Board), recalling its decision B.45/53, decided:

(a) To request the secretariat to investigate alternative dates for the forty-seventh meeting and present them to the Board for consideration during the intersessional period;

(b) To hold its forty-eighth meeting from 5 to 9 April 2027 in Bonn, Germany.

Decision B.46/60