



ADAPTATION FUND

# LEADING ADAPTATION FINANCE, DELIVERING TANGIBLE IMPACT

## Webinar on Board Outcomes of AFB 46

29 April 2026

Photo Credit: UN-Habitat

# Outline of Webinar

- 1. Welcome**
- 2. Context of the Fund's Work**
- 3. AFB 46 Programming Updates**
- 4. Transition of the Fund to Serve the Paris Agreement**
- 5. Resource Mobilization Strategy**
- 6. Policy on SEAH**
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- 8. Issues Relating to the Fund's Legal Agreement**
- 9. Q&A**





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# Context of the Fund's Work

Mikko Ollikainen, Head of the Fund

29 April 2026



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# **AFB46 Programming Updates**

**Estefanía Jiménez- Climate Change Specialist  
Andrew Hollander- Climate Change Analyst  
Programming and Innovation Unit**

**29 April 2026**

# Key Programming Decisions

AFB46 Total Approved = US \$ 133.8M

## Single-country Proposals

- 4 Single-country Fully Developed Proposals (FPs): **US \$52.7M**
  - Mauritania (10M)
  - Malawi (20M)
  - Nepal (10M)
  - Zambia (12.7M)
- 13 Single-country Concept Notes (CNs) endorsed: **US \$152M**
- 12 Project Formulation Grants (PFGs) approved: **US \$1.8M**
- **Total Endorsed: US \$152M (CNs)**
- **Total Approved: US \$54.5M (FPs & PFGs)**



# Key Programming Decisions

AFB46 Total Approved = US \$ 133.8M

## Regional Proposals

- 2 Regional Fully Developed Proposals (FPs): **US \$36.6M**
  - Angola, Namibia (24.6M)
  - Bangladesh, Nepal (12M)
- 4 Regional Concept Notes (CNs) endorsed: **US \$93M**
- 3 Regional Pre-Concept Notes (PCNs) endorsed: **US \$66.8M**
- 7 Project Formulation Grants (PFGs) approved: **US \$600K**
- **Total Endorsed: US \$159.8M (CNs & PCNs)**
- **Total Approved: US \$37.2M (FPs & PFGs)**



# Key Programming Decisions

AFB46 Total Approved = US \$ 133.8M

## Locally-Led Adaptation Proposals

- 1 Single-country LLA Fully Developed Proposal (FP): **US \$5M**
  - Bangladesh (5M)
- 1 Regional LLA Fully Developed Proposal (FP): **US \$30M**
  - Eswatini, Zambia, Zimbabwe (30M)
- 8 Single-country LLA Concept Notes (CNs) endorsed: **US \$39.9M**
- 1 Regional LLA Concept Note (CN) and 1 Regional LLA Pre-Concept Note (PCN) endorsed: **US \$55.3M**
- 10 Project Formulation Grants (PFGs) approved: **US \$1.9M**
- **Total Endorsed: US \$93.2M (CNs & PCNs)**
- **Total Approved: US \$36.9M (FPs & PFGs)**



# Key Programming Decisions

AFB46 Total Approved = US \$ 133.8M

## Innovation Proposals

- 1 Single-Country Large Innovation Fully Developed Proposal (FP): **US \$5M**
  - Somalia (5M)
- 2 Single-Country Large Innovation Concept Notes (CNs) endorsed: **US \$10M**
- 2 Project Formulation Grants (PFGs) approved: **US \$300K**
- **Total Endorsed: US \$10M (CNs)**
- **Total Approved: US 5.3M (FPs & PFGs)**



# Annually Determined Funding Provisions for FY27

The Board decided to request the secretariat to include in its work programme for fiscal year 2027 a provision for an amount of:

- a) US \$60 million for funding regional project and programme proposals;
- b) US \$50 million for funding locally led adaptation (LLA) single country projects and programmes;
- c) US \$40 million for funding regional LLA projects and programmes;
- d) US \$30 million for funding large innovation projects and programmes;
- e) US \$4 million for funding small innovation grants, learning grants and project scale-up grants.

**(Decision B.46/52)**



# Other Programming-related decisions

## 1. Review of the utilization of country cap resources

Recalling decision B.44/4 regarding the utilization of resource caps for regular single-country project/programmes, the Board decided to:

- a) Enable countries accessing resources under the country cap for the first time to access funding up to the maximum size for regular single-country project/programmes;
- b) Enable countries who have previously accessed resources under the country cap to access the remaining resources;
- c) Request the secretariat to communicate this decision to the designated authorities and the implementing entities of the Fund.

**(Decision B.46/53)**



# Other Programming-related decisions

## 2. Presentation of signatures in proposal documents

**Decision B.46/54 requested the Secretariat to** consult with legal counsel and provide options on the acceptable presentation of signatures and report back on the matter to the Board at the forty-seventh meeting of the Board.



# Designated Authorities (DA) Transition

## Recalling AFB Decision B.43/29:

- The Adaptation Fund Board adopted and initiated the shift of Designated Authority (DA) from an individual government officer to a government entity.
- The Secretariat would like to gently remind Parties of this Board decision and would appreciate their support in facilitating the DA transition at country level.
- The Secretariat would also like to remind Parties that LOEs being issued are expected to be signed by the named **primary** contact for the Designated Authority (institution).

Check via  
[Designated Authority  
section of the AF Website](#)

(Decision B.43/29 complied date: 10/06/2025)  
Ministry of Environment



# IMPORTANT REMINDERS

Proposals should be submitted as follows:

- Email to: [submissions@adaptation-fund.org](mailto:submissions@adaptation-fund.org)
- Include Letters of Endorsement
- Please copy the country's [Designated Authority](#) (primary and secondary contacts)
- Please copy relevant [Secretariat staff](#) per funding window

## Important dates

AFB47: Business standard resumes	20-Apr
Deadline to return reviews for proposals submitted during the AFB46 intermission	11-May
Business standard for AFSEC review (no. of business days):	15
Review intermission starts (temporary freeze of reviews/business standard suspended in preparation for Board meeting):	<b>14-Aug (at 23:59 EST)</b>
Submission/posting of secretariat's review and documents to PPRC:	28-Sep
PPRC meeting:	19-Oct
Board meeting:	21-Oct
AFB47: Intermission over/business standard resumes	2-Nov





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# Transition of the Fund to Serve the Paris Agreement

Robert Krech, Lead, Governance and Operations

29 April 2026

# Update on Recent Work

- Work of the Board at its 45th meeting in October 2025:
  - A draft new terms and conditions prepared by the World Bank as trustee
  - The Memorandum of Understanding regarding the provision of secretariat services by the Global Environment Facility (GEF) to the Adaptation Fund Board.
- Decision of the Board at AFB45:
  - a) To express its appreciation for the efforts of the World Bank in drafting new terms and conditions of services to be provided by the World Bank as trustee of the Adaptation Fund Trust Fund (“Terms and Conditions”) prepared for the forty-fifth meeting of the Board (AFB/B.45/5/Add.2);



## Update on Recent Work (continued)

- b) To reaffirm decision 1/CMP.14, which states that the Adaptation Fund shall continue to receive a share of proceeds, if available, from activities under articles 6, 12 and 17 of the Kyoto Protocol to the United Nations Framework Convention on Climate Change;
- c) To take note of the progress made during the forty-fifth meeting of the Board concerning the draft memorandum of understanding (MOU) regarding secretariat services to the Board;
- d) To express its intention to further revise and finalize the draft Terms and Conditions and the draft MOU regarding secretariat services, as appropriate, in the light of any additional guidance that may be provided by the Conference of the Parties serving as the Meeting of the Parties to the Kyoto Protocol and/or the Conference of the Parties serving as the Meeting of the Parties to the Paris Agreement, as appropriate, regarding the Adaptation Fund's transition to exclusively serve the Paris Agreement.

(Decision B.45/1)



# Update on Recent Work (continued)

- SBI63 in November 2025
  - The membership of the Board
  - The arrangements for the Adaptation Fund to exclusively serve the Paris Agreement
  - The fifth review of the Adaptation Fund.
- Taken up at CMP 20 and CMA 7 for further consideration
- CMP and CMA requested SBI at its 64<sup>th</sup> meeting (June 2026) to continue consideration of matter.
- Since November 2025, the Secretariat, UNFCCC Secretariat Article 6 team, and the Trustee have conducted meetings on this matter.
- The Secretariat also informed the GEF Secretariat of the outcomes of the Board's discussions regarding the MOU.



# Update on Recent Work (continued)

- Transition + outlook:
  - Board received updates (Secretariat/UNFCCC/Trustee) on the Fund's transition to exclusively serve the Paris Agreement, including expected revenue timing/volume from CDM and Article 6.
- Article 6 pathways + near-term expectations:
  - Article 6.2 contributions are voluntary IE
  - Article 6.4 is the key prospective source (in-kind share of proceeds + monetary proceeds + CDM admin share).
  - However, limited near-term inflows are expected (no “virgin” 6.4 issuances likely before end-2026; flows from transitioning projects more likely starting 2027; some CDM-related proceeds/units expected).
- Political signal + urgency:
  - The Board emphasized that completing the transition is a priority to keep the Fund fully functional and urged continued collective effort to secure mandated Article 6 resources despite uncertainty.



# AFB46 Decision

2. The Adaptation Fund Board (the Board), having considered document AFB/B.46/6 and the confidential addenda thereto, decided:

- (a) To take note of the updates provided by the Adaptation Fund Board secretariat, the secretariat of the United Nations Framework Convention on Climate Change and the trustee regarding ongoing work in support of the arrangements for the transition of the Adaptation Fund to exclusively serve the Paris Agreement;
- (b) To express its intention to further revise and finalize the draft terms and conditions and the draft memorandum of understanding regarding secretariat services, taking into account any additional guidance that may be provided by the Conference of the Parties serving as the Meeting of the Parties to the Kyoto Protocol and the Conference of the Parties serving as the Meeting of the Parties to the Paris Agreement, as applicable, regarding the Adaptation Fund's transition to exclusively serve the Paris Agreement.





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# Resource Mobilization Strategy

Silvia Mancini, Lead, Country Partnerships Unit

29 April 2026

# Mandate: Decision B.44/45 (April 2025) & Decision B.45/2 (October 2025)



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## At AFB.44, the Adaptation Fund Board decided:

- a) To approve a new resource mobilization target from a floor of US\$ 300 million for 2025;
- b) To request the Secretariat, in consultation with the Resource Mobilization Task Force and relevant stakeholders, to prepare a draft resource mobilization strategy for the period 2026 to 2029, for the Board's consideration at its 45<sup>th</sup> meeting; and
- c) To request the Secretariat to draft a related action plan for the Board's consideration at its 46<sup>th</sup> meeting.

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## At AFB.45, the Adaptation Fund Board decided to request the secretariat:

- a) To revise the draft resource mobilization strategy for 2026 to 2029, contained in annex I to document AFB/B.45/7, taking into account the Board's discussion at its 45<sup>th</sup> meeting and guidance from the Board's resource mobilization task force, for the Board's consideration at its 46<sup>th</sup> meeting;
- b) To consult with the Board during the intersessional period to support the preparation of the next draft;
- c) To continue to implement the current resource mobilization strategy until the next strategy was approved.

*Process: Initial mandate AFB.44 (Apr 2025) → Stakeholder consultations (Summer 2025) → AFB.45 Draft Strategy (Oct 2025) → Intersessional Board consultation (Feb 2026) → Revised Draft Strategy AFB.46 (Apr 2026) → Draft Action Plan (Oct 2026) → Multi-year pledging moment in 2027*

# Background and Context

## *RMS-2 Achievements, Key Challenges, and Context for RMS-3*



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### RMS-2 (2022–2025): Generally successful with progress across 6 Specific Strategies

1. **Awareness raised on AF comparative advantages** (in UNFCCC, G20, MCFs etc.)
2. **Explored options of other innovative sources to scale up funding**, incl. alternative sources & funding windows established
3. **Multi-year commitments secured from existing or new potential contributors** (8 in RMS-2 vs 1 before 2022; emphasized strategic importance of multi-year pledges in contributor outreach)
4. **Increased outreach to new potential national and sub-national contributors** (Contributor base expanded from 22 to 30)
5. **Invest in outreach and regular communication with current contributors** (Continued and increased voluntary contributions)
6. **Explore additional options with private sector contributors such as philanthropy and foundations incl. through Donate Button** (Increased donations and engaged with foundations)

### Key challenges

1. Unpredictability and scale of resources continue to hinder the Fund's growth
2. Uncertainty around timing and scale of revenues from Article 6.4 emission reductions
3. Limited scope of voluntary multi-year pledges
4. Limited private sector contributions
5. Securing consistent contributions from a broader donor base and non-traditional sources remained a challenge

### Context for developing RMS-3 (2026 to 2029)

- **Increasing demand for adaptation funding** by developing countries for implementing their NAPs, NDC adaptation components, and other national adaptation strategies; and
- **An evolving climate finance landscape**, incl. NCQG decision "to pursue efforts to at least triple annual outflows from [the UNFCCC climate funds] from 2022 levels by 2030 at the latest with a view to significantly scaling up the share of finance delivered through them" (UNFCCC decision 1/CMA.6, para. 16).

# Resource Mobilization Outcomes & Trends

*Cumulative resources mobilized across strategic periods*



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**US\$ 322M**

Initial fundraising period  
2013–2016

*~US\$ 0.32 bn*

**US\$ 427M**

RMS-1  
2017–2020

*~US\$ 0.43 bn*

**US\$ 353M**

Transitional year  
(no RMS in place)  
2021

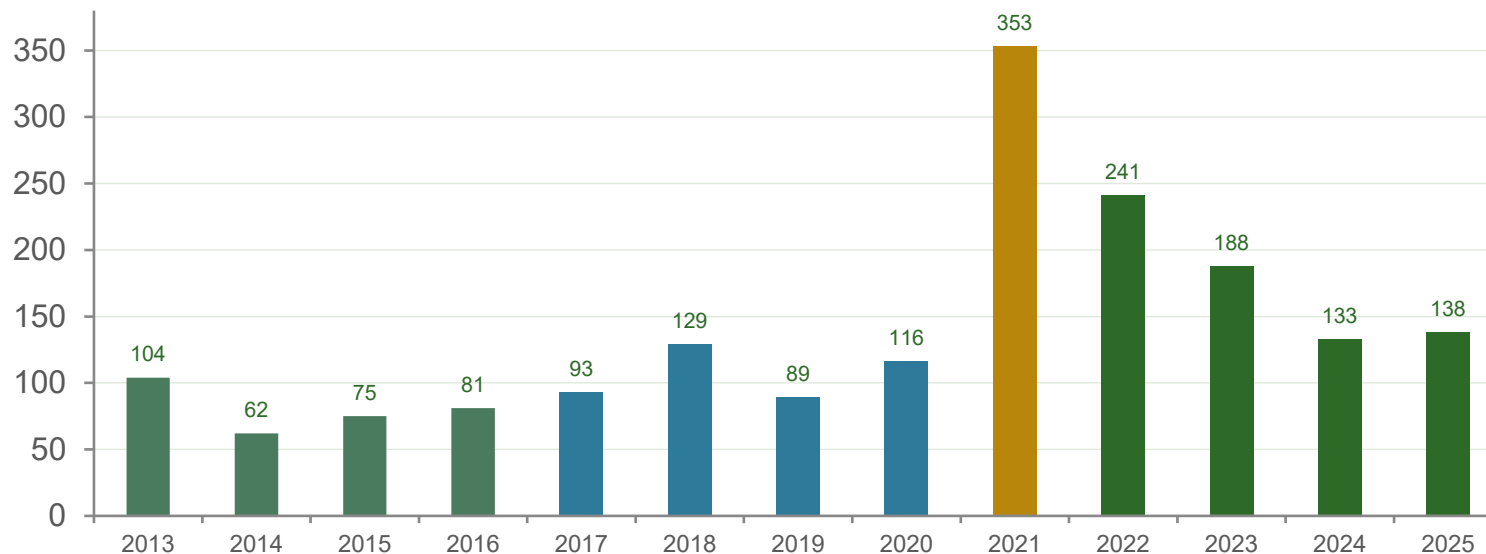
*Record: US\$ 353M/yr*

**US\$ 700M**

RMS-2  
2022–2025

*~US\$ 0.70 bn*

Annual contributions (US\$ million)



- 2025 pledges: US\$ 138.24M from 11 contributors at COP30 High-Level Contributor Dialogue, Belém (Nov 2025)
- 2025 private donations US\$ 1,424.19 - total 2025 resources US\$ 138.25M
- Cumulative voluntary contributions since inception: US\$ 1.9 billion (31 Dec 2025) from 30 governments
- Contributor base reached 30 national and subnational governments (cumulative)
- 8 multi-annual commitments secured (in RMS-2 period)

## BOX 1: INVESTMENT CASE STATEMENT

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The Adaptation Fund is a pioneering multilateral climate fund that is uniquely positioned to mobilize diverse international sources of climate finance - including public, private, and alternative sources - and channel them efficiently to the local level for urgently needed and high-impact climate adaptation solutions in the most vulnerable countries and communities.

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By leveraging two decades of experience with streamlined access and inclusive governance, including by promoting direct access, the Adaptation Fund is the ideal channel for contributors seeking to maximize impact by investing in locally led adaptation, innovation and learning for scaling up results.

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**By aiming to mobilize resources from various sources to enable the tripling of its annual outflows by 2030, the Fund will help accelerate climate adaptation action and catalyze impact for vulnerable people and ecosystems.**

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# Strengthened Case for Investment (CFI)



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## 11 Compelling Attributes across 5 Clusters: Comparative Advantage

### 1. Pioneering and Trusted Leader in Climate Adaptation Finance

- Pioneering History of Impact and Return on Investment
- Strong and Growing Demand

### 2. Effective Channel for Catalytic Adaptation Impact

- Streamlined and Agile Processes
- Established Systems and Scalable Infrastructure
- Catalytic Impact

### 3. A Platform that Enables Direct Access, Learning, Innovation, and Scaling

- Direct Access and Locally Led Adaptation
- Focus on Capacity Building and Readiness
- Innovation in Adaptation Solutions
- Scalability

### 4. A Unique and Inclusive Governance Model

- Trust and Broad Credibility
- Representative Governance Structure

### 5. A Credible and Governed Channel for Translating Article 6 into Adaptation Impact

- Established Recipient of Share of Proceeds
- Unique Capability to Receive Donations Alternative to Government Funding

# Five Specific Strategies for RMS-3 (2026–2029)



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*Supported by the strengthened CFI, tripling scenarios, and structured multi-year process*

1

## **Continue to raise awareness of AF Case for Investment (CFI) & Comparative Advantages**

*(Incl. Governance, delivery track record, direct access, locally led adaptation, innovation, scale, Article 6 delivery channel and role in the climate finance architecture)*

2

## **Sustain, strengthen, and expand public contributor support and multi-year commitments**

*(Existing and new contributors, incl. non-traditional public contributors; multi-year aspirational targets with flexibility to align with national budget cycles)*

3

## **Prepare for and channel Paris Agreement Article 6-related revenues and voluntary share of proceeds**

*(As a mandated source under the Paris Agreement; prepare for Article 6.4 PACM; explore AF engagement in Article 6.2 cooperative approaches; channel other available share of proceeds)*

4

## **Pilot and scale private, philanthropic, and other revenue sources, where appropriate and feasible**

*(Philanthropy, foundations, AF Donate button, private sector contributions - consistent with AF mandate and policies; Decision B.35-36/9 framework in place for receiving non-governmental contributions)*

5

## **Strengthen resource mobilization-related outreach and communications**

*(To support implementation of all strategies above; leverage Board members, Parties, and other champions; develop dedicated RM communications plan; expand Secretariat RM capacity)*

# Approved Decision (1)

The Adaptation Fund Board, having considered the information contained in document AFB/B.45/7/Rev.2, decided



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- a) To approve the new resource mobilization strategy for the period 2026 to 2029 (the strategy), as contained in Annex I to document AFB/B.46/7/Rev.2;
- b) To communicate the strategy widely to the Adaptation Fund's stakeholders and to request the secretariat to support the Board in doing so;
- c) To request the secretariat to draft, in close consultation with the resource mobilization task force set up through decisions B.19/29 and B.24/28, a resource mobilization action plan based on the strategy, providing a description of the detailed steps and actions required to implement the strategy and further clarifying the combination of approaches the Fund would implement to mobilize resources for the period, while remaining consistent with the Fund's mandate, objectives, principles, and governance arrangements, for the Board's consideration at its forty-seventh meeting;

*Note: Any additional strategies and activities may carry budget implications and may require enhanced resource mobilization capacity in the Secretariat. Any budget implications would be brought to the Board through normal planning and approval processes.*

## Approved Decision (2)



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d) To appoint the following members to the resource mobilization task force:

- i. Mr. Antonio Navarra (Italy, Western Europe and Other)
- ii. Ms. Nina Alsen (Germany, Western Europe and Other)
- iii. To be confirmed
- iv. Ms. Bertha I. Argueta (Honduras, Latin America and the Caribbean)
- v. Ms. Naima Oumoussa (Morocco, Africa)
- vi. Mr. Abdulaziz Albutti (Saudi Arabia, Asia-Pacific); and

e) To request the task force referred to, among other things, guide the development of the action plan referred to in sub-paragraph (c) and the implementation of the strategy in an open, transparent and consultative manner.

*Note: Any additional strategies and activities may carry budget implications and may require enhanced resource mobilization capacity in the Secretariat. Any budget implications would be brought to the Board through normal planning and approval processes.*



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# Policy on SEAH

Robert Krech, Lead, Governance and Operations

29 April 2026

# Background

[Decisions 4/CMP.17, para.13, and 18/CMA.4, para.12](#): “Requested the AFB to adopt a policy on safeguarding against sexual exploitation and abuse and sexual harassment (SEAH).”

**B.40** : [Decision B.40/8](#) (b) To request the secretariat to prepare a document with options for a policy on safeguarding against sexual exploitation and abuse and sexual harassment (SEAH) and present it at its 41<sup>st</sup> meeting for the Board’s consideration; [ . . . ]

**B.41:**

(1) [Doc. AFB/B.41/8/Rev.1 and its Annex](#): an overview of int’l organizations’ policies and frameworks related to SEAH and proposed **options for AF SEAH policy**.

(2) [Decision B.41/37](#) : (b) Continue its consideration of options for responding to the mandate to adopt a policy on safeguarding against SEAH; and (c) Request the secretariat to prepare **background note which includes elaboration of definitions and their application** as well as potential approach and process to respond to the mandate.



# Background (continued)

## B.42:

- (1) [Doc. AFB/B.42/12 and its annex](#) : common definitions of SEAH and their application and options for the Board to respond to the mandated from CMP17 and CAM4.
- (2) [Decision B.42/57](#): the Board decided:
  - (a) To develop an Adaptation Fund policy on safeguarding against sexual exploitation, sexual abuse and sexual harassment (SEAH);
  - (b) To request the secretariat:
    - (i) To prepare a draft of the Adaptation Fund policy on safeguarding against SEAH, taking into account the discussion at the forty-second meeting of the Board and in consultation with relevant stakeholders of the Adaptation Fund;
    - (ii) To present the outcome of the work referred to in subparagraph (b) (i) to the Board for consideration at its forty-fourth meeting;
    - (iii) To consider amending the Fund's other policies in alignment with the Adaptation Fund policy on safeguarding against SEAH once that policy is adopted by the Board.



## Background (continued)

### **Initial draft policy**

developed by an independent consultant

### **Internal review process**

by the Secretariat

**Stakeholder consultations & reflections into the final draft**

### **Document B.45/13 package:**

**Annex A:** Draft of SEAH policy

**Annex B:** Verbatim stakeholder feedback

**Annex C:** Draft implementation plan note



# Overview of the SEAH Policy

**Mission linkage:** Safeguarding against SEAH is essential to delivering the Fund's mission and upholding core values of trust, respect, and integrity.

**Scope of application:** Applies to Covered Actors (Board, Committees, Panels, TERG, Secretariat staff, and contracted individuals) and Implementing Entities for Fund-supported activities.

**Key definitions** are included in the policy.

**Guiding principles:**

- Zero tolerance for all forms of SAEH
- Shared responsibility across Covered Actors and Implementing Entities
- Prevention and risk mitigation embedded in activity design and delivery
- Responsible partnership- no engagement with entities condoning/engaging in SEAH
- Safe, confidential, survivor-centered, gender responsive reporting and response; protection from retaliation
- Continuous learning, transparent reporting & policy review



# Overview of the SEAH Policy (continued)

## Responsibilities:

### Covered Actors

*\*Maintain respectful environments; never use power for SEAH.*

*\*Mandatory reporting of suspected SEAH; full cooperation with investigations*

*\*Disclosure of prior SEAH involvement/ investigations at hiring/engagement.*

### AF

*\*Integrate SEAH SGs into recruitment, procurement, onboarding.*

*\*Provide training and guidance; mainstream risk prevention in all activities.*

*\*Ensure timely, fair, impartial investigations.*

*\*Protect good-faith reporters from retaliation*

### IEs

*\*Maintain adequate policies, systems, and capacities for prevention & response.*

*\*Establish accessible, localized reporting pathways & survivor support.*

*\*Integrate SEAH risk mitigation across AF-funded projects.*



# Overview of the SEAH Policy (continued)

## Reporting channels:

- **SEAH in connection with Fund-related activities and/or concerning Covered Actors:** [afcomplaints@adaptation-fund.org](mailto:afcomplaints@adaptation-fund.org) and mailing address provided.
- **Related to Secretariat/contracted personnel:** report via the World Bank Group EBC confidential channels (online, helpline, email)
- **Related to IEs (non-AF activity):** use the entity's grievance mechanism.

## Policy Implementation, Monitoring & Review:

- Secretariat oversees implementation and reports annually to Board.
- Policy may be periodically updated to reflect standards, feedback, and lessons learned.



# AFB 46 Decision

7. The Adaptation Fund Board (the Board), having considered document AFB/B.46/10/Rev.1 and recalling its decision B.42/57 requesting the secretariat to prepare a draft of the Adaptation Fund policy on safeguarding against sexual exploitation, abuse and harassment (SEAH), taking into account the discussion at the forty-second meeting of the Board and in consultation with relevant stakeholders of the Adaptation Fund, decided:

- (a) To approve the policy on safeguarding against sexual exploitation, abuse and harassment (SEAH) contained in document AFB/B.46/10/Rev.1;
- (b) To request the secretariat to amend the Fund's other policies to ensure their alignment with the policy on safeguarding against (SEAH).

**Decision B.46/7**





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# Accreditation Matters

Silvia Mancini, Lead, Country Partnerships Unit

29 April 2026

# Board Decisions to support AF's ongoing work to transition to a Continuous Accreditation model

✓ At its 46th meeting, the Adaptation Fund Board reached the following decisions regarding applicants undergoing re-accreditation:

10. The Adaptation Fund Board (the Board), having considered document AFB/B.46/13/Rev.1, and recalling its decision B.45/4, decided:

(a) To take note of the report of the Accreditation Panel set out in AFB/B.46/13/Rev.1 and the confidential addendum thereto;

(b) To also take note of the continuous accreditation model described in annex 1 to the Panel's report;

(c) To request the secretariat, in consultation with the Board, to prepare, for the Board's consideration at its forty-seventh meeting, a revised operationalization proposal that includes:

(i) A transparent trigger methodology with defined criteria and thresholds proportionate to the Adaptation Fund's grant-only portfolio;

(ii) A dedicated monitoring framework for accreditation maintenance, developed as part of a package along with the proposed model, that does not impose additional burdens on implementing entities or expand on the reaccreditation requirements and standards under the current operational framework;

(iii) A clear monitoring process for entities without active projects, in different stages of accreditation and reaccreditation;

(iv) Clarity on the separation between the secretariat's portfolio management and risk-escalation functions, including the associated resource implications;

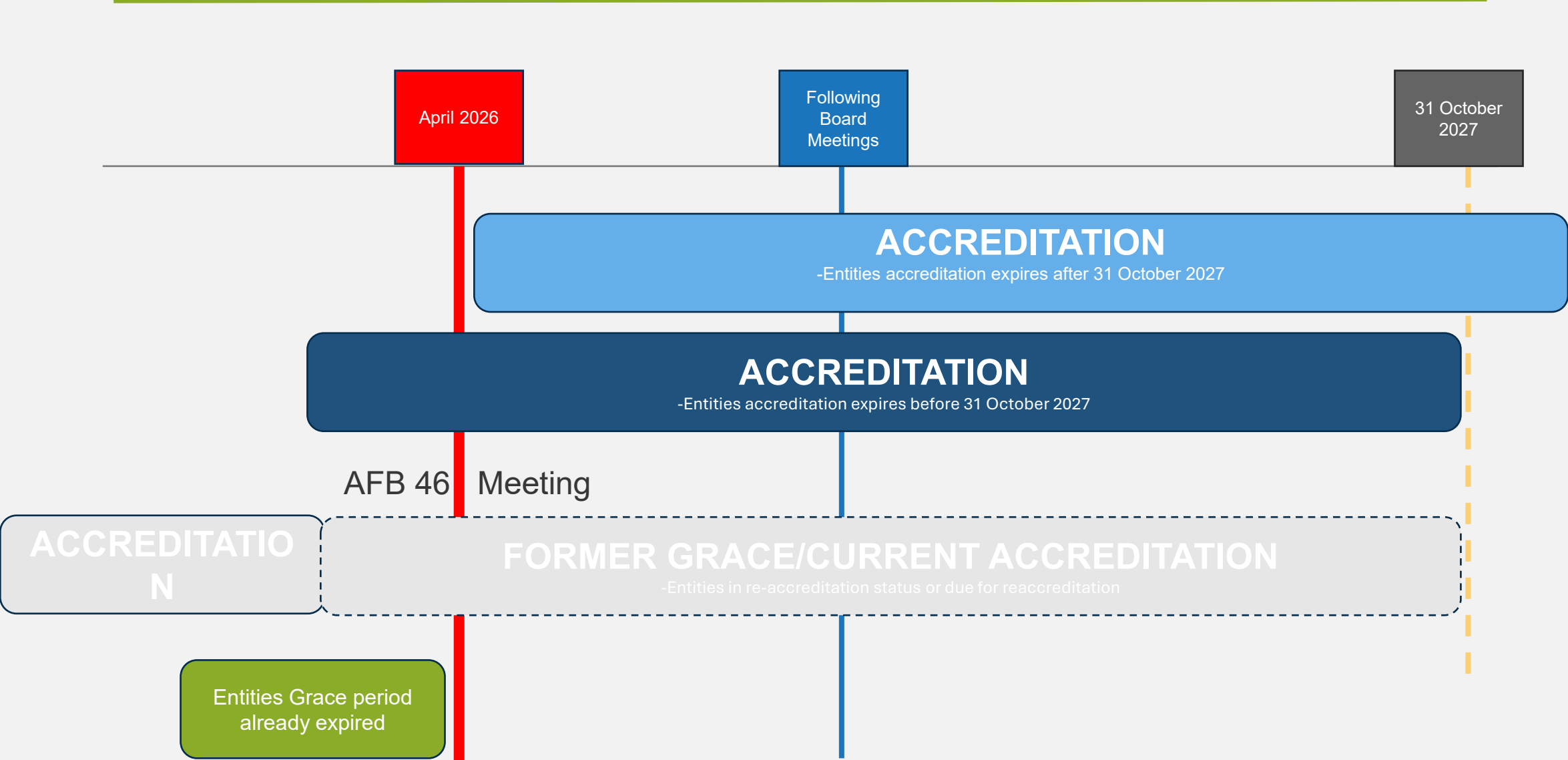
(v) A clear indication of what would be considered under the Fund's accreditation status and risk dashboard;

(d) To grant an extension of accreditation to all implementing entities accredited by the Fund, and entities that are currently under Panel review for reaccreditation or due for reaccreditation, until 31 October 2027.

**Decision B.46/9**



# Accreditation Extension





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# Issues Relating to the Fund's Legal Agreement

Robert Krech, Lead, Governance and Operations

29 April 2026

# Background

62. The Adaptation Fund Board (the Board) decided:

- (a) To request the secretariat to consult with those multilateral implementing entities accredited to the Adaptation Fund that were multilateral development banks (MDBs) to identify and clarify concerns raised by them regarding the Adaptation Fund's legal agreement, during the intersessional period between the forty-sixth and the forty-seventh meetings of the Board;
- (b) To present an analysis of issues identified through the consultation referred to in paragraph (a), including the feasibility and any policy and legal implications of the draft amendments proposed by the MDBs, for the Board's consideration at its forty-seventh meeting.

**Decision B.46/59**





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# Questions and Answers

29 April 2026

# Thank You



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