



ADAPTATION FUND

ADAPTATION FUND ACCREDITATION PROCESS & STANDARDS

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ADAPTATION FUND

OVERVIEW

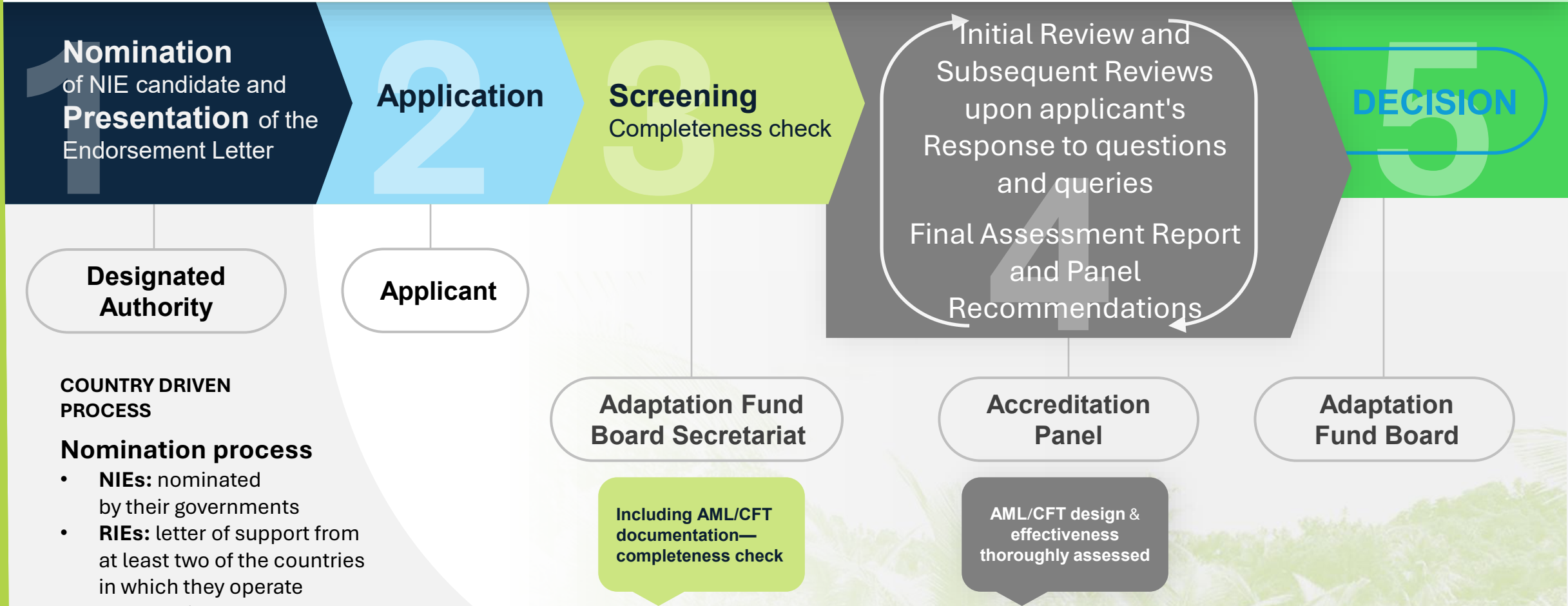
The AF (Re)Accreditation Process

The Role of Fiduciary Standards in Safeguarding AF Resources

AML/CFT within the Broader AF Accreditation Framework

Accreditation Process & Parties involved

Accreditation valid for
5 years



COUNTRY DRIVEN PROCESS

Nomination process

- **NIEs:** nominated by their governments
- **RIEs:** letter of support from at least two of the countries in which they operate
- **MIEs:** Invited by the Board

Eligible countries can accredit up to two NIEs.



Accreditation

Modalities



Accreditation is valid for a period of **5 years**

REGULAR ACCREDITATION

Available to entities of **all types, sizes, and risk profiles**

STREAMLINED ACCREDITATION

To support smaller entities:

- **Applicants** that execute or implement projects that cost up to USD 1 million
- **Staff of up to 25 members** engaged in projects
- **Annual administrative expenses** of up to USD 1 million

FAST-TRACK ACCREDITATION

Available to entities accredited by the **Green Climate Fund** in the last four years



Re-accreditation Modalities

**REGULAR
RE-ACCREDITATION**

**FAST-TRACK
RE-ACCREDITATION**

*For entities accredited
by the **Green Climate Fund***

Provide the Panel with a systematic approach to review

- **sustainability** of an applicant's competencies
- **potential to address the criteria** of the Environmental and Social Policy and Gender Policy

WHY

*An organization can change
significantly in five years*

WHAT

*Describe **changes since
accreditation** and provide the most
up-to-date supporting documentation*

WHEN

*Entities are encouraged to
start the process early*





The Purpose of the (Re)Accreditation Process

Accreditation is NOT a one-time compliance exercise but a foundational and continuous mechanism that underpins trust, transparency, and effective delivery of adaptation finance

AF Accreditation works not as a “gate-keeping” mechanism

- ✓ AF Accreditation follows a transparent and systematic process through an Adaptation Fund Accreditation Panel (the Panel) supported by the Secretariat
- ✓ The AF Accreditation process includes an institutional assessment to ensure that applicant entities meet fiduciary and safeguard standards when accessing Adaptation Fund resources, and that they effectively apply social and environmental safeguards to identify and manage project risks, prevent harm, and enhance the effectiveness and sustainability of results



Adaptation Fund Accreditation portfolio to date

Legend

IE Implementing Entity

RIE Regional Implementing Entity

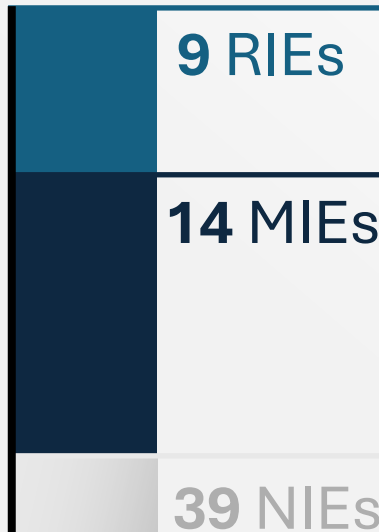
MIE Multilateral Implementing Entity

NIE National Implementing Entity

SIDS Small Island Developing States

LDC Least Developed Countries

62 IEs
Accredited
to date



Accredited NIEs Distribution*

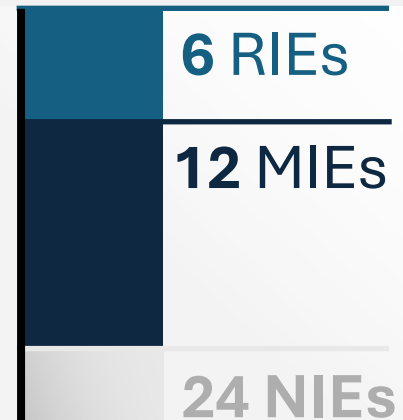
- 7 NIEs from SIDS
- 12 NIEs from LDCs
- 20 NIEs from other developing countries

** Tuvalu is both an LDC and SIDS and thus counted twice in this breakdown*

Out of the accredited ones,

42 IEs
have been
reaccredited

**68% of
the total**



40+ new accreditation applications, including IE candidates under screening by the Secretariat + Panel review

Situating AML/CFT within Adaptation Fund Accreditation Framework

 The Adaptation Fund's accreditation framework is built around **four interrelated pillars**:

- 1) Legal status** ensures that an entity has the formal authority to contract with the Adaptation Fund Board and receive funds directly
- 2) Financial and management integrity** focuses on sound financial management, including accurate recording of transactions, timely disbursement of funds, and regular independent audits
- 3) Institutional capacity** assesses an entity's ability to manage procurement, design and implement projects and programmes, and conduct effective monitoring and evaluation, including the management of environmental and social risks
- 4) Transparency, self-investigation, and anti-corruption standards** promote accountability through mechanisms to address complaints, respond to allegations of misconduct, and commitment to apply the Fund's Environmental and Social and Gender Policy

AML/CFT acts as a cross-cutting control with considerations embedded across these standards, reinforcing controls over financial integrity, governance, and accountability rather than operating as a stand-alone compliance requirement

Why the AML/CFT Webinar was Developed



Years of experience from Accreditation Panel reviews highlighted the **need for clearer, applicant-friendly guidance on AML/CFT expectations** within the accreditation and re-accreditation process



The Panel recommended **supplementary guidance materials (including presentations)** to clarify AML/CFT-related sections of the (re)accreditation application and support consistent understanding



Building on this feedback, the Secretariat proposed an **Accreditation Day webinar** to provide applicants with structured guidance on AML/CFT and create a platform for continued dialogue and learning



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THANK YOU

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