ADAPTATION FUND

AFB/EFC.38/1/Rev.2
October 20-21, 2026

Adaptation Fund Board
Ethics and Finance Committee
Thirty-Eighth Meeting
Bonn, Germany

AGENDA

Day 1: October 20

Time	Discussion Item	Document
09:00-09:05	1. Opening of the meeting	AFB/EFC.38/1
09:05-09:10	2. Adoption of the Agenda	AFB/EFC.38/1
09:10-09:50	3. Annual Performance Report for FY26	AFB/EFC.38/2
09:50-10:15	4. Financial status of the Trust Fund and CER monetization	AFB/EFC.38/3
10:15-10:30	Coffee Break	
10:30-11:15	5. Reconciliation of the administrative budgets of the Board and Secretariat, the Evaluation Function, and the Trustee for FY26	AFB/EFC.38/4
11:15-12:00	6. Thematic Results Briefs	AFB/EFC.38/6
12:00-12:30	7. Lessons from Portfolio Monitoring Missions	No document
12:30-13:30	Lunch	
13:30-14:30	8. Update on the implementation of the Evaluation Policy and Management Action Tracker and Action Plan for Management Response to the Thematic Evaluation of the Readiness Programme	AFB/EFC.38/8
14:30-15:00	9. Report of the Chair of the AF-TERG a) Work Programme Update of the AF-TERG	AFB/EFC.38/9
15:00-16:00	b) Evaluation of the Processes and Systems Supporting Governance for	AFB/EFC.38/10

	Enhanced Performance of the Adaptation Fund	
16:00	Adjournment	

Day 2: October 21

Time	Discussion Item	Document
09:00-09:05	10. Resumption of meeting	AFB/EFC.38/1
09:05-10:00	11. Options Paper for an Independent Evaluation of the TERG	AFB/EFC.38/12
10:00-10:15	12. Other matters	No document
10:15-13:00	Break	
13:00-13:30	13. Adoption of the Recommendations and Report	AFB/EFC.38/13
13:30	14. Close of meeting	