

Adaptation Fund Board
Forty-Seventh meeting
Bonn, Germany

REPORT OF THE FORTY-SIXTH MEETING OF THE ACCREDITATION PANEL

Strategic Issues

- a) The report covers the work of the Accreditation Panel with respect to accreditation and re-accreditation application portfolio, covering 25 accreditation and 20 re-accreditation applications.
- b) The number of (re)accreditation applications in the pipeline is steadily increasing, with a total of 96 applications out of which 45 are under review, 14 are under screening, and 37 pending submissions by applicant entities.
- c) The secretariat received new accreditation applications for five National Implementing Entities (NIE) between the last AP45 report and AP46 report to the Board.
- d) During the intersessional period between the forty-sixth and the forty-seventh meetings of the Board, the Panel recommended the accreditation of two NIEs namely the Local Initiatives for Biodiversity, Research and Development (LI-BIRD) and the Fondo Mexicano para la Conservación de la Naturaleza A.C. (FMCN) as well as the re-accreditation of two multilateral implementing entities (MIEs): the Food and Agriculture Organization of the United Nations (FAO); the United Nations Educational, Scientific and Cultural Organization (UNESCO).
- e) The Secretariat presented proposed updates to the Guidance and Approach Documents to enhance the efficiency, consistency, and quality assurance of the accreditation review process, and the Panel agreed to adopt the updates, including a more structured, consensus-based review approach.
- f) The Secretariat provided an update on the ongoing development of the Continuous Accreditation Model, recalling Board Decision B.46/9 and the further refinement of the proposed model requested by the Board.
- g) The Panel took note of the 2023 knowledge study on the accreditation of financial institutions and supported updating the study to reflect the growing number of national development banks seeking accreditation, emerging trends, and lessons learned from recent accreditation reviews.

Purpose

1. This Board paper requests the Board to note the updates on the (re)accreditation portfolio, the discussion on proposed updates to the Guidance and Approach Documents aimed at enhancing the efficiency, consistency, and quality assurance of the accreditation review process, and the Panel's inputs to the finalized continuous accreditation model that will be

presented to the Board at its forty-seventh meeting.

Background

2. The Accreditation Panel (the Panel) continued its work reviewing existing applications. The Panel held its forty-sixth meeting (AP46) on 1-2 September 2026 in Washington, DC. The Chair of the Accreditation Panel, Mr. Payai Manyok John (South Sudan, Africa) and Vice-Chair, Mr. Antonio Navarra (Italy, Western Europe and Others Group), presided over the 2-day meeting.
3. For the forty-sixth Panel meeting, the Adaptation Fund Board Secretariat (the Secretariat) received new accreditation applications for five potential national implementing entities (NIEs). The Panel continued reviewing 20 existing accreditation applications (18 NIEs; two Regional Implementing Entities (RIEs)), 20 re-accreditation applications (11 NIEs; 6 RIEs; and three MIEs). The accreditation applications of five of the NIE candidates have been dormant for at least a 6-month period. Therefore, in accordance with Decision B.31/26, the Secretariat sent the first, third, and fourth notifications letters notifying the respective designated authorities (DAs) about the inactivity on 21 September 2026.
4. After considering the recommendation by the Panel, the Adaptation Fund Board had intersessionally approved during the period from 11 October 2025 to 2 September 2026, the change of accreditation status to 'Not Accredited' of the African Development Bank (AfDB) as a Multilateral Implementing Entity (MIE) of the Adaptation Fund, the change of accreditation status to 'Not Accredited' of the Banque Agricole du Niger (BAGRI) as a National Implementing Entity (NIE) of the Adaptation Fund, and the accreditation of two NIEs: the Local Initiatives for Biodiversity, Research and Development (LI-BIRD), Nepal, and the the Fondo Mexicano para la Conservación de la Naturaleza A.C. (FMCN) of Mexico as NIEs of the Adaptation Fund, as well as the re-accreditation of the National Environment Management Council (NEMC), Tanzania as a National Implementing Entity (NIE) of the Adaptation Fund, the Food and Agriculture Organization of the United Nations (FAO) and the United Nations Educational, Scientific and Cultural Organization (UNESCO) as MIEs of the Adaptation Fund for five years, as per paragraph 39 of the operational policies and guidelines for Parties to access resources from the Adaptation Fund (Decision B.45-46/14; Decision B.45-46/20; Decision B.45-46/15; Decision B.46-47/15; Decision B.46-47/17; Decision B.46-47/12; Decision B.46-47/16).
5. As of the forty-sixth meeting of the Panel, 25 accreditation applications, comprising of 22 potential NIEs and three potential RIEs were under review by the Panel as follows:
 1. National Implementing Entity NIE 179
 2. National Implementing Entity NIE184
 3. National Implementing Entity NIE185
 4. National Implementing Entity NIE195
 5. National Implementing Entity NIE041
 6. National Implementing Entity NIE055
 7. National Implementing Entity NIE066
 8. National Implementing Entity NIE113
 9. National Implementing Entity NIE140

10. National Implementing Entity NIE144
11. National Implementing Entity NIE147
12. National Implementing Entity NIE148
13. National Implementing Entity NIE149
14. National Implementing Entity NIE155
15. National Implementing Entity NIE159
16. National Implementing Entity NIE160
17. National Implementing Entity NIE161
18. National Implementing Entity NIE164
19. National Implementing Entity NIE166
20. National Implementing Entity NIE172
21. National Implementing Entity NIE175
22. National Implementing Entity NIE177
23. Regional Implementing Entity RIE016
24. Regional Implementing Entity RIE020
25. Regional Implementing Entity RIE022

GENERAL TRENDS

6. As of 21 September 2026, the total number of accredited implementing entities amounted to 62: 39 NIEs, nine RIEs, and 14 MIEs (Figure 1). Among the 39 NIEs, there were 11 accredited NIEs that were from Least Developed Countries (LDCs) and six accredited NIEs that were from Small Islands Developing States (SIDS) (Figure 2). Out of the 62 accredited implementing entities of the Fund, 42 entities (68%) had been re-accredited: 24 NIEs, 6 RIEs and 12 MIEs. With respect to the geographic coverage of the 39 NIEs and 9 RIEs 15 entities were from Latin America and the Caribbean (LAC), 17 were from Africa, 15 were from Asia-Pacific and 1 was from Eastern Europe (EE) (Figure 3). As per Decision B.36/42, the Secretariat has to date, received nominations from the Designated Authorities (DAs) of 25 countries for a second NIE to pursue accreditation with the Fund.

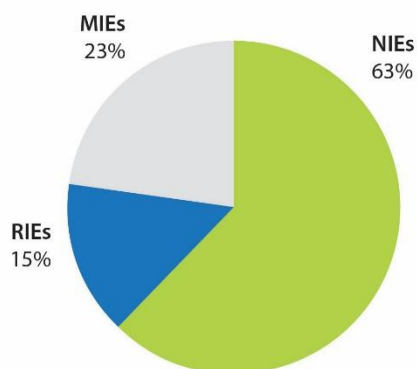


Figure 1. Accredited Implementing Entities by type

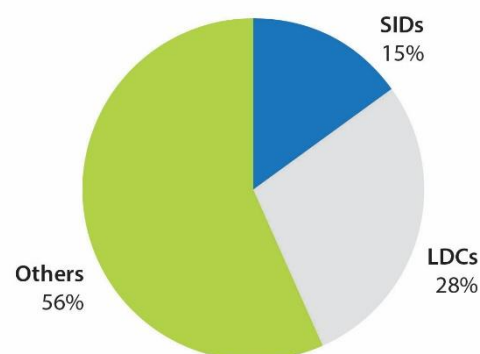
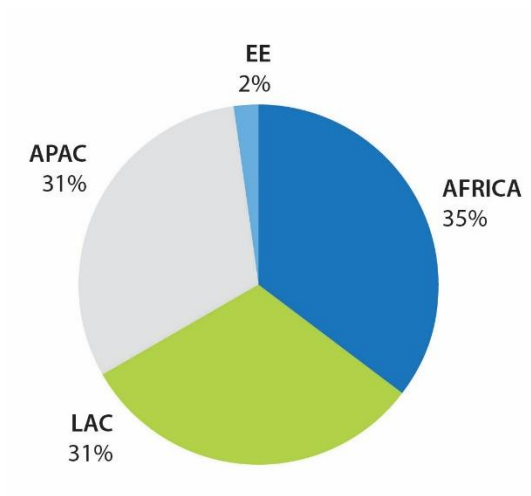


Figure 2. LDCs and SIDS among accredited NIEs

Figure 3. Accredited NIEs and RIEs by region



ACCREDITATION PIPELINE

7. The following infographic (figure 4) provides an update on the current accreditation pipeline, which does not include re-accreditation applications.

Figure 4. The accreditation pipeline of the Adaptation Fund as of 21 September 2026



STATUS OF APPLICATIONS UNDER REVIEW

APPLICANT IE	SUBMISSION OF APPLICATION (MM-YYYY)	REFERENCE FOR BACKGROUND INFORMATION	CURRENT STATUS
NEW APPLICATIONS			
NIE195	May-2026	N/A	The application is being reviewed under the regular track. The Secretariat first received this application on 17 January 2026, and it was progressed for initial panel review on 8 May 2026. The Secretariat transmitted the Panel's first round of questions to the applicant on 7 July 2026. Applicant entity submitted additional documents and responses on 19 August 2026. At the AP46 Meeting, the Panel noted that the entity restarted the reaccreditation process following a lapse in status and has made substantial progress, while remaining in a transitional situation due to its ongoing projects. At the time of this report, the Panel is reviewing the responses.
RIE022 (Fast-track accreditation)	Jun-2026	N/A	The Secretariat first received this fast-track accreditation application on 22 January 2026, and then, after initial screening it was sent back to the focal point on 5 May 2026 for the applicant to address gaps in submitted documentation. The Secretariat provided multiple rounds of screening comments to the applicant on 12 May 2026, 21 May 2026, and finally on 16 June 2026. The application was progressed for initial panel review on 16 June 2026. The Secretariat transmitted the Panel's initial review comments to the applicant on 17 July 2026. The applicant uploaded 48 documents onto the workflow between 4 to 14 August 2026. in response to the Panel's follow-up questions. The Secretariat transmitted the Panel's second round of questions to the entity on 24 August 2026. At the AP46 Meeting, the Panel noted that the entity is relatively small entity with conditional GCF accreditation granted in 2024 and identified several outstanding gaps, including in AML/CFT, requiring further attention. At the time of this report, the entity has not uploaded any additional documentation.

NIE179	May-2026	N/A	The Secretariat first received this regular accreditation application on 2 April 2026, and then, after initial screening it was sent back to the focal points on 5 May 2026 for the applicant to address gaps in submitted documentation. The Secretariat provided multiple rounds of screening comments to the applicant and the final complete submission by the applicant was on 29 May 2026. The application then was progressed for initial panel review on 29 May 2026. At the AP46 Meeting, the Panel noted that the entity has outstanding gaps in accounting policies, oversight arrangements, and ESG requirements, and may require a clarification meeting with the entity after the first round of questions are finalized. At the time of this report, the application is under panel review.
NIE185	Jul-2026	N/A	This application is being reviewed under the fast-track route. The Secretariat first received this application on 5 December 2025. The Secretariat provided multiple rounds of screening comments to the applicant with multiple iterations of re-submissions on 26 December 2025, 5 June 2026, 26 June 2026, and finally submitted on 13 July 2026. Following the Secretariat's initial screening, a call was facilitated between the applicant's focal points and the Readiness team to discuss potential access to readiness support for addressing identified gaps in programming and evaluation capacity. The entity requested change to the fast-track accreditation modality, based on its recent accreditation by GCF on 26 March 2026. The application then was progressed for initial panel review on 15 July 2026. At the AP46 Meeting, the Panel noted the entity was under active review.
NIE184	Aug-2026	N/A	The Secretariat first received this regular accreditation application on 24 April 2025, and then, after initial screening it was sent back to the focal points on 21 July 2025 for the applicant to address gaps in submitted documentation. The Secretariat provided multiple rounds of screening comments to the applicant and the final complete submission by the applicant was on 18 August 2026. The application then was progressed for initial panel review on 27 August 2026. At the AP46 Meeting, the Panel noted it was yet to commence the active review of the application. At the time of this report, no updates have been received from the Panel.
EXISTING APPLICATIONS			

NIE175	Oct-2025	AFB/B.46/13/Rev.1	This application is being reviewed under the fast-track route. The Secretariat first received this application on 21 October 2025. The application was resubmitted on 12 December 2025, and 15 January 2026 following screening comments. The final submission of the application was on 15 January 2026. Application was progressed for initial panel review on 22 January 2026. Following the Panel's initial review, the first round of questions was transmitted to the applicant on 5 February 2026. The Secretariat transmitted Panel's second, third, and fourth rounds of questions on 9 March, 13 April, and 22 June 2026, respectively. On 19 May 2026, the Secretariat met with country counterparts at the Adaptation Fund offices emphasizing the importance of accreditation to support the country's ongoing engagement with climate finance institutions. On 26 June 2026, the applicant uploaded 13 additional supporting documents to the workflow for the Panel's consideration. On 2 and 3 July 2026, the secretariat visited the entity and discussed the pending areas of resolution including meeting GCF conditionality for submission. The entity submitted agreed documentation on 19 August 2026. The entity has also indicated that it will submit the consolidated audit report by the end of August 2026. On 24 August 2026, the Secretariat transmitted the fifth round of questions. As of this report, the responses from the entity are pending. At the AP46 Meeting, the Panel noted that the entity's conditional GCF accreditation does not fully address AF oversight requirements and may require further clarification. . The entity also informed the Secretariat on 8 September 2026 that all GCF accreditation conditions had been closed and provided confirmation from the GCF for the Panel's consideration.
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NIE140	Sept-2019	AFB/B.46/13/Rev.1	On 20 August 2024, the secretariat held a call with the focal points to provide guidance on the outstanding issues. The applicant also clarified that most of the documents the Panel had requested are in their native language and required a note from the secretariat to be able to coordinate internally on the pending documents. The secretariat transmitted the letter to the focal point on 9 December 2024. The latest exchange with the applicant was on 16 January 2025 when the secretariat sought updates from the focal point regarding the status of the application. The applicant uploaded one document on 8 July 2025, which only partially responds to the Panel's questions. The Secretariat also notified the Panel that the entity received the Adaptation Fund's Readiness Grant support in 2017. On 20 February 2026, the applicant uploaded four additional supporting documents to the workflow. The Secretariat met the focal point on the sidelines of the GCF Board meeting on 30 June 2026, following which the entity submitted one additional document on 8 July 2026. At the AP46 Meeting, the Panel noted the entity's continued interest in accreditation despite limited substantive progress since 2021, acknowledged delays related to document translation, and requested the Secretariat to follow up with the entity. At the time of this report, no further updates have been received from the entity.
NIE147	Aug-2020	AFB/B.46/13/Rev.1	The Panel visited the offices of the entity from April 7-9, 2026 where the entity and Panel agreed on a roadmap for the submission of 25 outstanding documents, including audited financial statements. Between 21 April and 4 June 2026, entity uploaded 15 supporting documents and continued to work on the remaining submissions. The Secretariat also facilitated engagement with the Adaptation Fund Readiness Programme to address internal audit capacity gaps identified during the mission. In August 2026, entity's Executive Director indicated that the remaining documents were undergoing Board approval prior to submission to the Secretariat, which had contributed to the delayed turnaround. On 24 August 2026, the entity uploaded 4 additional supporting documents onto the workflow. Following this submission, the Secretariat reminded the entity to share the commitment with the expected dates it plans to submit the outstanding documentation. At the AP46 Meeting, the Panel requested the Secretariat to arrange a meeting with the entity in the coming weeks to discuss the outstanding accreditation issues should the commitment plan not be received in time. As of this report, the application is pending panel review, and the Secretariat is awaiting the complete commitment plan from the entity.

NIE149	Aug-2023	AFB/B.46/13/Rev.1	Between 5 to 27 February 2026, the applicant uploaded 29 documents on the workflow in response to Panel's second round of questions (shared on 20 June 2025). The applicant further uploaded two documents on the workflow on 9 March 2026, and six documents on the workflow in April 2026. At the time of this report, the applicant's further responses to the Panel's questions are pending. At the AP46 Meeting, the Panel noted that the entity continues to have outstanding gaps in AML/CFT, governance, management commitment, and financial oversight, and intends to submit a further round of questions. At the time of this report, no further updates have been received from the entity.
NIE155 (Dormant)	Aug-2024	AFB/B.46/13/Rev.1	The secretariat assigned this application for review on 3 December 2024. The Panel completed its initial review of the application and produced a list of follow-up questions which the secretariat transmitted to the focal point on 29 April 2025. In response to a request for updates from the secretariat, the focal point uploaded three documents on 4 August 2025. The Panel noted at its last meeting that most of the recent submissions did not specifically address the questions shared. At the AP46 Meeting, the Panel noted that the entity's responses remained incomplete and that Secretariat efforts to engage the entity had been unsuccessful. At the time of this report, the applicant's further responses to the Panel's questions are pending and the Secretariat is preparing to transmit the first dormancy notification letter to the entity.
NIE159	Mar-2024	AFB/B.46/13/Rev.1	On 31 January 2026 the secretariat clarified <i>via</i> email the outstanding steps for the applicant in relation to the potential readiness support for the applicant and applying for streamlined approach through the DA of the country . On 27 February 2026, the applicant uploaded 9 documents on to the workflow and again on March 10, 2026, uploaded 10 additional documents onto the workflow. On 24 August 2026, the Secretariat transmitted the Panel's third round of questions to the applicant. At the AP46 Meeting, the Panel noted significant gaps related to the entity's financial management in a hyperinflationary context and the absence of an environmental and social policy, while the Secretariat reported that the entity had expressed interest in the streamlined accreditation route but has not yet formally pursued it. At the time of this report, no further documents have been uploaded to the Workflow by the entity.

NIE164 (Fast-Track Accreditation)	Nov-2023	AFB/B.46/13/Rev.1	The Since AP45 meeting in February 2026, the applicant has continued to supplement its application through 20 document submissions, between 19 February and 22 June 2026 following the transmission of the Panel's third round of questions by the Secretariat to the entity on 3 March 2026. At the AP46 Meeting, the Panel noted that limited progress in the application due to outstanding documentation and AML/CFT gaps, and agreed that a discussion with the entity may be helpful as it works toward finalizing its AML/CFT policy. At the time of this report, the application is pending panel review.
NIE166 (Streamlined accreditation)	Nov-2023	AFB/B.46/13/Rev.1	On 21 January 2026, the applicant is in conversations with accredited entities that could serve as an intermediary for readiness support. Following the AP45 Meeting, the Secretariat met on 2 March 2026 with the entity's focal points and Albania's DA to discuss the outcome of the Panel's review, during which the DA reaffirmed its support for the entity as the country's preferred climate institution and requested that capacity-building and readiness support be explored to address the identified gaps rather than pursuing an alternative accreditation pathway. On 31 March 2026, the Accreditation Panel met with the entity's focal points to discuss outstanding accreditation issues and the entity's progress in addressing previously identified observations. The Panel noted that some gaps remained and encouraged the entity to continue strengthening its policies, systems, and institutional capacity through additional documentation, training, and external support as from the GCF. Between 1 and 11 June 2026, the entity uploaded 35 additional documents to the workflow. On 6 August 2026, the Secretariat transmitted the Panel's seventh round of questions to the entity. At the AP46 Meeting, the Panel noted that, despite the entity's responsiveness and ongoing policy updates, significant gaps remain in its environmental and social framework. As of this report, the application is pending panel review.
NIE172	Oct-2024	AFB/B.46/13/Rev.1	The application is being assessed on a regular route. The application was assigned to the Panel for initial review on 4 December 2024. The Panel's initial review and first round of questions were conveyed by the secretariat on 1 May 2025. The secretariat transmitted the Panel's second round of questions to the applicant for further action on 20 January 2026 and the third round of questions on 31 August 2026. Between 13 and 18 March 2026, the entity uploaded 29 documents for the Panel review. At the AP46 Meeting, the Panel noted persistent gaps in the entity's ESG framework and incomplete responses to previous review questions and suggested holding a clarification meeting with the entity following AP46. At the time of this report, the application is pending panel review.

NIE160 (Fast Track accreditation)	May-2025	AFB/B.46/13/Rev.1	This application is being reviewed under the Fast-track route. The Secretariat first received the application on 25 September 2024. On 20 August 2025, the application was assigned to the Panel. On 13 April 2026, the Secretariat transmitted the Panel's first round of questions to the entity. At the AP46 Meeting, the Panel noted that no responses have been received from the entity since the first round of questions. At the time of this report, the entity has not uploaded any additional documentation to the workflow.
RIE016 (Dormant application)	Jun-2017	AFB/B.46/13/Rev.1	On 17 September 2025, the Secretariat sent a second letter of notification of inactivity to the applicant. The applicant noted that it is currently in the process of developing various policy and strategic frameworks to support the accreditation process. At AP45, the Panel noted that its last engagement with the applicant was in 2024 and that no further communication has been received since then. On 9 February 2026, the secretariat held a virtual meeting with the applicant to discuss ways it could provide support to advance the application. On 23 February 2026, the Secretariat issued a third dormancy notification letter to the entity. At the AP46 Meeting, the Panel noted that the application has experienced prolonged delays and that much of the documentation is outdated, while recognizing ongoing institutional readiness support and agreeing to issue a fourth dormancy notification letter to the entity and proceed with its subsequent withdrawal from the pipeline.
NIE177	Mar-2025	AFB/B.46/13/Rev.1	This application is being reviewed under the regular route. The Secretariat first received the application on 29 November 2024, and then after initial screening, it was sent back to the focal point on 17 December 2024. At the AP45 meeting, the Panel informed that the second round of questions was sent on 4 November 2025 but has not yet received a response. The Secretariat reported that during a meeting with the applicant at COP30, the applicant indicated that it has been unable to upload its responses due to technical issues. Between January and February, the entity uploaded 51 supporting documents in response to the Panel's first round of questions. At the AP46 Meeting, the Panel noted that significant gaps remain outstanding despite the submission of AML/CFT documentation and limited progress since 2025, and proposed a clarification meeting with the entity to discuss the remaining issues. At the time of this report, the Secretariat scheduled a meeting between the entity and the Panel.

NIE161	Jul-2025	AFB/B.46/13/Rev.1	The application was progressed for the initial panel review on 11 August 2025 under the regular route. The Panel requested the secretariat to share the first round of questions with the entity on 2 October 2025. On 21 May 2026, Panel's second round of questions was transmitted to the entity. On 17 June 2026, the Secretariat facilitated a call between the Panel and the entity's focal points to discuss and clarify outstanding gaps, during which the entity noted its institutional transition toward adaptation project implementation, and acknowledged capacity gaps in project lifecycle management. In response, the entity uploaded 39 supporting documents to the workflow on 4 August 2026. At the AP46 Meeting, the Panel noted that, while the application is generally progressing well, outstanding gaps remain in the entity's environmental and social safeguards and project management capacities and indicated that an accreditation mission may be warranted if these issues are not adequately addressed in the next round of responses. As of this report, the application is pending panel review.
RIE020	Nov-2024	AFB/B.46/13/Rev.1	The application was submitted for screening on 29 July 2024. The secretariat passed the application to the Panel for initial review on 4 December 2024. The entity responded to Panel's questions on 27 January 2026, in anticipation of in-person meeting with the Panel on 3 February 2026. At the AP45 meeting, the Panel noted the 4-hour meeting clarified several areas, and the entity will upload documents as agreed with the Panel by mid-February. GRM and ethics function would take some time to get established as the entity underwent some structural changes. Between 11 and 13 March 2026, the applicant uploaded 31 supporting documents on the workflow pending panel review. Following AP46, the Panel is scheduled to visit entity's offices on 3 September 2026 and discuss outstanding matters related to the application.
NIE113	Jan-2016	AFB/B.46/13/Rev.1	Prior to the AP45 meeting, on 27-28 January 2026, the entity uploaded 4 documents. On 25 May 2026, the applicant uploaded two documents on the workflow in response to Panel questions from May 2019. At the AP46 Meeting, the Panel noted that the entity had submitted additional documentation since the previous meeting and is reviewing the 2019 Panel assessment report to identify any remaining accreditation gaps. At the time of this report, the Panel is reviewing the documents, and no additional updates have been received from the entity.

NIE041 (Dormant application)	Oct-2020	AFB/B.46/13/Rev.1	Since AP45 meeting, on 5 March 2026, the country's DA contacted the Secretariat to inquire whether entity would be eligible for support under the Readiness Programme, with the aim of addressing technical and capacity gaps that were delaying the entity's progress toward accreditation. The Secretariat subsequently discussed the entity's accreditation status and challenges with accessing the readiness grants and indicated that the Panel's views would be sought before providing further guidance on the request. On 12 May 2026, the entity uploaded one additional document on the workflow. At the AP46 Meeting, the Panel noted that the entity has not submitted documentation since 2024 and may need to re-establish key institutional systems, including its audit committee. At the time of this report, the Secretariat is preparing to send a first dormancy notification letter to the entity.
NIE055 (Dormant application)	Mar-2021	AFB/B.46/13/Rev.1	The s DA informed the secretariat that the entity has merged with other institutions to form a new separate and legally distinct entity. The secretariat informed the DA that the application of defunct entity should be withdrawn, and the newly formed entity should be nominated by the DA. Since April 2026, the Secretariat has engaged with country's DA regarding the transition to the new DA model and the withdrawal of the entity's accreditation application. The Secretariat is currently awaiting formal communications from the DA confirming the withdrawal of the entity's application. As of this report, the Secretariat is preparing to send a third notification of dormancy to the entity.
NIE066	Aug-2026	AFB/B.46/13/Rev.1	This application has not progressed substantially since the AP42 meeting. After the AP43 meeting, the focal point informed that they have identified an intermediary AF implementing entity (IE) and that they are in the process of seeking the DA's clearance to engage with the IE further. The Secretariat sent the first letter to the DA to notify the inactivity of the entity on 29 January 2025. The applicant submitted one document on 2 February 2025 in response. On 8 September 2025, the Secretariat issued a second notification letter regarding the dormancy of the application; following continued inactivity and no additional document uploads by the applicant, a third notification letter was issued to the DA and the applicant on 27 February 2026. On 22 August 2026, the entity uploaded two additional supporting documents to the workflow. At the AP46 Meeting, the Panel noted that the entity may need to re-establish key governance and control mechanisms, including its audit committee. As of this report, the documents are pending a Panel review.

NIE144 (Dormant application)	Sep-2020	AFB/B.46/13/Rev.1	This application is being assessed under the streamlined accreditation process. The first, second, and third notification letters were issued to the Designated Authority and the applicant on 3 February 2025, 8 September 2025, and 27 April 2026 respectively due to continued inactivity. Following the Secretariat's dormancy notification, the country's DA informed the Secretariat that entity will be withdrawn from the accreditation process and indicated its intention to pursue accreditation through alternative entities. The Secretariat advised that a formal withdrawal letter for the entity and a new DA nomination letter would be required before further action could be taken. At the AP46 Meeting, the Secretariat noted that the fourth and final dormancy notification letter is due to be issued after which the application will be withdrawn from the system.
NIE148 (Dormant application)	Dec-2020	AFB/B.46/13/Rev.1	The application is being assessed under the regular route. The Secretariat issued a notification letter regarding the inactivity of the application on 8 September 2025; following continued inactivity and the absence of any additional document uploaded by the applicant, a second dormancy notification letter was issued to the DA and the applicant on 27 February 2026. At the AP46 Meeting, the Panel noted that no response had been received from the entity since the last round of questions was sent in August 2024. Following the AP46 Meeting, the Secretariat is set to issue a third letter of notification of dormancy to the entity. At the time of this report, no additional documents have been uploaded to the Workflow.
RE-ACCREDITATION			

NIE002 (On special accreditation extension)	Sep-2024	AFB/B.46/13/Rev.1	This application was first submitted to the secretariat on 20 May 2024. The Panel's residual questions were transmitted to the entity on 22 February 2026 and 29 April 2026, following which the entity uploaded 6 supporting documents on 5 March 2026 and, after further engagement with the Secretariat during the AFA Forum in Togo, submitted an additional 13 documents on 27 July 2026 addressing the Panel's follow-up questions. At the AP46 Meeting, the Panel noted that the application is approaching an advanced stage of review, with remaining concerns focused on ESG and AML/CFT issues and is assessing the entity's most recent submissions while awaiting responses on previously committed actions. At the time of this report, the Panel has requested the Secretariat to transmit residual questions to the entity, and a follow-up clarification meeting has been scheduled between the entity and the Panel for 21 September 2026.
NIE042 (On special accreditation extension)	Mar-2026	AFB/B.46/13/Rev.1	This application was first submitted to the secretariat on 28 May 2025. Following the Secretariat's screening, the application was resubmitted on 3 March 2026. After the Secretariat's confirmation that the application package was complete, it was then progressed to the Panel for their initial review on 4 May 2026. At the AP46 Meeting, the Panel noted that the application is under review and expects to provide an update in the coming weeks. As of this report, the application is pending the Panel's initial.
NIE150 (On special accreditation extension)	Mar-2026	AFB/B.46/13/Rev.1	This application was first submitted to the secretariat on 6 October 2025. Following the Secretariat's first screening, the application was resubmitted on 26 February 2026. After the Secretariat's second round of screening, the application was finally submitted on 4 May 2026. Secretariat progressed it to the Panel initial review stage on 6 May 2026. On 22 June 2026, the Secretariat transmitted the Panel's first round of questions to the entity. At the AP46 Meeting, the Panel noted that it had requested additional information on procurement, project evaluations, and environmental and social safeguards, and was informed that the entity has projects under implementation, approved projects, and a pending proposal, with further information expected to support the review. As of this report, no new updates have been received from the applicant.

NIE076 (On special accreditation extension)	Jul-2026	AFB/B.46/13/Rev.1	This application was first submitted to the Secretariat on 15 May 2026. Following the Secretariat's first screening, the application was resubmitted on 10 June 2026. After the Secretariat's second round of screening, the application was finally submitted on 16 July 2026 and then then progressed to the Panel initial review stage on 16 July 2026. At the AP46 Meeting, the Panel noted that it had commenced its review of the application and expected to submit the first round of questions by mid-September 2026. At the time of this report, the application is under panel review
NIE037 (On special accreditation extension)	Jun-2026	AFB/B.46/13/Rev.1	This application was first submitted to the Secretariat on 16 December 2025. Following the Secretariat's first screening, the application was resubmitted on 26 February 2026. After the Secretariat's multiple rounds of screening, the application was finally submitted on 23 June 2026 and then progressed to the Panel initial review stage on 13 July 2026. The Secretariat transmitted the Panel's first round of questions to the entity on 23 July 2026. At the AP46 Meeting, the Panel noted that it had issued the first round of questions for this recently received application and did not anticipate significant issues during the review process. As of this report, no further submissions have been received from the entity.
NIE017 (On special accreditation extension)	June-2025	AFB/B.46/13/Rev.1	The application was first submitted on 20 August 2024. Following the AP45 Meeting, between 18 February and 28 February 2026, the entity uploaded 18 supporting documents to the Workflow in response to the Panel's first round of questions. Following the Panel's review of the entity's February 2026 submissions, the Panel's second round of follow-up questions was transmitted by the Secretariat to the entity on 26 June 2026. On 27 August 2026, the applicant uploaded one additional document on the workflow. At the AP46 Meeting, the Panel noted that the entity still has a number of unaddressed gaps. At the time of this report, no additional documentation has been uploaded to the workflow by the entity.
NIE020 (On special accreditation extension)	Jun-2024	AFB/B.46/13/Rev.1	Following the AP45 Meeting, the Panel requested the secretariat to transmit a third round of questions on 6 February 2025. The entity uploaded 9 supporting documents to the Workflow between 19 February and 5 May 2026. Following the Panel's review, the Secretariat transmitted the Panel's fourth round of questions to the applicant on 13 July 2026. At the AP46 Meeting, the Panel noted that the application is nearing completion following the latest round of questions issued in July, with only a limited number of residual issues remaining under review. At the time of this report, no further documents have been received from the applicant.

NIE030 (On special accreditation extension)	Oct-2024	AFB/B.46/13/Rev.1	The application was submitted on 25 October 2024. On 12 February 2025, the Secretariat passed the application to the Panel for initial review. After AP45 meeting, the Panel visited the entity offices on 26-27 March 2026 to support its assessment and agreed on submission of documents to resolve pending areas of assessment. The entity uploaded 15 documents in response to Panel's guidance between 17 April to 9 May 2026 after the first round of questions were sent on 15 September 2025. On 13 August 2026, the Secretariat transmitted the Panel's second round of questions to the entity. At the AP46 Meeting, the Panel noted that it is continuing to assess the additional documentation received in response to Panel's request. At the time of this report, no additional documents have been uploaded by the entity.
NIE032 (On special accreditation extension)	Oct-2023	AFB/B.46/13/Rev.1	This application was assigned for initial review on 22 May 2024. After AP45, the secretariat facilitated the Panel meeting with the entity to clarify outstanding issues. The entity provided clarifications on several matters, including the publication of its zero-tolerance fraud statement and the independence of its investigative function. During the meeting, the Panel discussed potential capacity-building support, including implementing national entity seminars and readiness grant opportunities, to help address these critical gaps. On 10 September 2025, the Secretariat transmitted the Panel's fifth round of questions to the entity. Between 22 June and 30 July 2026, the entity submitted 17 supporting documents in response to the Panel's fifth round of questions. As of this report, the Panel's review is pending.
NIE 107 (On special accreditation extension)	Aug-2024	AFB/B.46/13/Rev.1	This application is being reviewed under the regular route. The Secretariat first received this application on 12 August 2024. The application was assigned to the Panel on 16 December 2025. During the AP45 meeting, the Panel flagged that the application was initially tagged incorrectly as a fast-track re-accreditation instead of a regular accreditation application. The Secretariat took the necessary steps to correct the application tag on the portal. On 23 February 2026, the Secretariat transmitted the Panel's first-round questions and clarified that application would be assessed under the regular re-accreditation route; on the same date, entity acknowledged receipt, indicated it would respond to the questions. As of this report, the applicant's responses to the Panel are pending. At the AP46 Meeting, the Panel noted that a change in lead reviewer had occurred and that no response had been received from the entity since the initial review questions were issued. As of this report, the Secretariat is currently guiding the entity on troubleshooting technical issues in order to upload their responses.

NIE136 (On special accreditation extension)	Jan-2025	AFB/B.46/13/Rev.1	After a long screening process from March 2024 to January 2025, the application was passed for Panel review on 17 February 2025. On 27 January 2026, the applicant made further follow-ups to inquire about the status of the re-accreditation application. The Panel's first round of questions was shared with the entity on 26 May 2026 after 1 year 3 months since initial review started. At the AP46 Meeting, the Panel noted that the entity has yet to provide certain financial statements and AML/CFT policies required to complete the review. At the time of this report, the entity responses are pending.
RIE001 (Fast-Track Accreditation) (On special accreditation extension)	Nov-2021	AFB/B.46/13/Rev.1	This is a fast-track re-accreditation application. At the AP45 meeting, the secretariat informed that the entity submitted their 4th PPR which was cleared. On 6 July 2026, the Secretariat received a mission from the entity at the AF Offices to discuss the status of its re-accreditation application, including the Panel's ongoing review of the 31 documents submitted on 13 April 2026 and entity's request for a clarification call on any outstanding issues. Subsequently, the Board approved an extension of grace period for achieving re-accreditation until 17 May 2027, and the B.46/9 decision allowed them additional extension until 31 October 2027. At the AP46 Meeting, the Panel noted that the application has been under review for an extended period due primarily to project performance concerns, and is assessing recent documentation and implementation updates, including confirmation that all project conditions have now been met, while awaiting final ESP inputs. As of this report, the application is under active panel review.
RIE002 (On special accreditation extension)	Dec-2023	AFB/B.46/13/Rev.1	Following AP45 meeting, on 10 March 2026, the entity submitted 12 documents in response to the Panel's fourth round of follow-up questions (dated 10 December 2025). At the AP46 Meeting, the Panel noted that it had reviewed the entity's responses and would incorporate the ESG expert's feedback into the assessment, while recognizing that several policy-related gaps remain outstanding and that next steps would be determined following AP46. At the time of the report, the panel review of the application is pending.

RIE004 (On special accreditation extension)	May-2025	AFB/B.46/13/Rev.1	Following AP45 meeting, the Secretariat transmitted the Panel's fifth and sixth rounds of questions to the entity on 11 February 2026 and 10 April 2026 respectively. Between 25 February and 12 August 2026, the entity uploaded multiple supporting documents across several submissions, including on 25 February, 10-11 March, 22-24 June, 10 July, and the latest on 12 August 2026 (AML/CFT policy), in response to successive rounds of the Panel's questions with the sixth round of questions sent on 10 April 2026. At the AP46 Meeting, the Panel noted that the review process is nearing completion and requested the Secretariat to follow up with the applicant on the remaining outstanding matters. At the time of this report, the application is under active panel review.
RIE017 (On special accreditation extension)	Dec-2025	AFB/B.46/13/Rev.1	This application is being reviewed under the regular route. The Secretariat first received this application on 29 September 2025 and it was progressed for initial panel review on 4 December 2025. After AP45 meeting, the Secretariat transmitted the Panel's first round of questions on 6 March 2026 and on 5 April 2026, the entity submitted 45 supporting documents, followed by an additional document on 1 May 2026. The secretariat transmitted second round of questions on 22 June 2026. At the AP46 Meeting, the Panel noted that the entity is well organized and does not appear to have significant gaps and expects it will be able to address the next round of questions without major difficulty. As of this report, the entity's response to the Panel questions is pending.
RIE006 (On special accreditation extension)	Nov-2024	AFB/B.46/13/Rev.1	This application is being reviewed under the regular route. The Secretariat first received this application on 18 November 2024. After AP45, the entity submitted documents in response to Panel's first round of questions on 4 March 2026. On 6 April 2026, Secretariat transmitted second round of questions to the entity. On 5 August 2026, the Panel met with the entity to discuss outstanding issues, including documentation that could not be disclosed due to internal confidentiality requirements. The entity committed to exploring options for providing additional evidence and clarifications to address the requests by the Panel. At the AP46 Meeting, the Panel noted that the entity manages eight projects but continues to face challenges in providing key documentation, including audit reports and business plans, and is awaiting the entity's feedback following internal consultations on the outstanding requests. At the time of this report, the Secretariat has scheduled a follow-up clarification call with the focal points of the entity and the Auditor General of the entity on 30 September 2026 to discuss access to the outstanding requested documentation.

RIE012 (On special accreditation extension)	Jun-2026	AFB/B.46/13/Rev.1	The Secretariat first received this application on 30 January 2026 and after multiple iterations of screening, the application was resubmitted on 1 June 2026 and again 10 June 2026. The application was then progressed to the Panel's initial review on 10 June 2026. The Panel's first round of questions was transmitted to the entity by the Secretariat on 14 August 2026. At the AP46 Meeting, the Panel noted that repeated revisions to the entity's procurement and other policies, including multiple versions submitted to address outstanding gaps, had delayed the review process, and requested that the Secretariat arrange a clarification call if the next round of responses does not adequately address the remaining issues. As of this report, no new documents have been received from the applicant.
MIE006 (On special accreditation extension)	Jul-2025	AFB/B.46/13/Rev.1	The Secretariat first received this application on 10 July 2025. After a series of screening rounds, it was progressed for initial panel review on 26 November 2025. Following the Panel's initial review, the Secretariat transmitted the first round of questions to the applicant on 28 April 2026. At the AP46 Meeting, the Panel noted that, while the entity relies heavily on its headquarter's policies and systems, outstanding gaps remain in internal audit, AML/CFT, and gender mainstreaming capacity. At the time of this report, responses from the entity are pending.
MIE014 (On special accreditation extension)	Jul-2025	AFB/B.46/13/Rev.1	The Secretariat first received this application on 4 July 2025. The final submission of the application was on 10 November 2025, and then it was progressed for initial panel review on 26 November 2025. After AP45, the Secretariat transmitted the Panel's first round of questions to the entity on 25 March 2026. In response to the Panel's first round of questions, the entity uploaded 17 supporting documents on 7 May 2026. At the AP46 Meeting, the Panel noted that it expects to complete its review by the end of September, with a recommendation to the Board anticipated by October. At the time of this report, the Panel review is ongoing.
MIE015 (On special accreditation extension)	Aug-2025	AFB/B.46/13/Rev.1	The Secretariat first received this application on 1 August 2025. It was progressed for an initial panel review on 9 December 2025. After AP45, the Secretariat transmitted the Panel's second round of questions to the entity on 17 April 2026. At the AP46 Meeting, the Panel noted that key gaps relate to AML/CFT and screening procedures, including the absence of dedicated policies and SOPs. The Panel further noted that the entity is currently undertaking a review of its ESG policies. As of this report, the entity responses are pending.

OTHER MATTERS

8. **Presentation on potential new approaches to the accreditation process.** The Secretariat presented proposed updates to the Guidance and Approach Documents aimed at enhancing the efficiency, consistency, and quality assurance of the accreditation review process. The Secretariat presented ongoing efforts to streamline the accreditation process and enhance the efficiency of the Panel's work. The secretariat proposed a structured presentation of the final assessment report of an entity led by the lead and co-reviewers in a meeting format, facilitated by the secretariat, to seek inputs from the full Panel on areas requiring further consideration. It would be an opportunity for the lead and co-reviewers to highlight the rationale to support the good standing of the entity against all the accreditation standards, and invite feedback where evidence may be considered limited. The meeting would focus on areas where differing views remain, with the objective of building consensus, documenting divergent opinions where necessary, and agreeing on a common position. The proposed approach would replace the current format of receiving written comments from the other Panel members, reducing the back-and-forth. The completed assessment report would be circulated to all Panel members in advance of a Secretariat-facilitated discussion. The Panel welcomed and agreed to this proposed change of practice to receive feedback and build consensus unanimously. The Secretariat, reaffirming that the Approach and Guidance documents are living documents, proposed to incorporate the updates into the said documents. The Secretariat noted that implementation would be iterative, with rules of engagement to be refined over time.
9. Members also highlighted the importance of documenting professional judgement, including the rationale for decisions in complex cases and instances where differing professional views arise, to ensure transparency and maintain an adequate audit trail. It was agreed that the reasoning underpinning the Panel's consensus should be reflected directly in the final assessment report and accompanying recommendations. The Panel also noted that the practice could help establish clearer review boundaries and avoid reopening of issues that are satisfactorily addressed by the applicant, further improving efficiency and ensuring greater consistency throughout the review process. At the same time, Panel recognized that certain matters, particularly those related to financial statements, audits, and risk assessments, may warrant reconsideration where applications remain under review for extended periods.
10. **Update on the final Continuous Accreditation Model.** The Secretariat provided an update on the ongoing development of the final Continuous Accreditation Model, recalling Board Decision B.46/9, through which the Board requested the Secretariat to undertake revision of the operationalization of the proposed model. The Secretariat shared that consultations were subsequently held with the relevant functions of the Adaptation Fund Secretariat as well as counterparts from the Green Climate Fund to further refine the proposed framework. Panel members discussed key operational aspects of the proposed Continuous Accreditation Model. Some of the concerns raised regarding the potential impact on the Accreditation Panel's workload, including the volume and timing of institutional assessments and its implications on the review timelines. Members sought clarification on the self-assessment requirement, and the Secretariat explained that accredited implementing entities would be required to submit a self-assessment every three years, with dormancy measures applied after six months of non-submission. Panel members sought clarification on how the proposed Continuous Accreditation Model would apply to reaccreditation applications that remain under review beyond the current accreditation extension period. The Secretariat

clarified that the entities undergoing re-accreditation would have until 31 October 2027 to complete the process in the current model. For the applicants that do not complete their re-accreditation by the set date, the proposed model provides a process for the Panel to determine how such cases should be managed. While the introduction of certified self-assessments, requiring entities to attest to the accuracy of the information provided, would help address potential risks and outstanding concerns during the transition. Furthermore, the Panel highlighted the importance of addressing reputational risks under the framework and suggested mechanisms to enable entities to formally respond to significant issues affecting their accreditation status. In response to the Panel's questions, the Secretariat informed the Panel that it anticipates further procedural details, including timelines for Panel reviews, would be addressed through developed guidelines.

11. **Secretariat Update on the Short-term consultant hiring post December 2026.** The Secretariat had, at the Panel's previous meeting, informed the Panel of the World Bank's decision to phase out the Short-Term Consultant (STC) modality and replace it with Individual Consultant (IC) contracts. Since October 2025, the Secretariat has engaged with Bank management and legal teams to secure an exception for Accreditation Panel members, recognizing the potential operational and financial implications of the change. The Panel was informed that a permanent exception has been approved for the members of Accreditation Panel, allowing existing travel and remuneration arrangements to continue, while noting that the exception would not extend to other experts or specialists supporting the work of the Panel. Panel members welcomed the exception and acknowledged that it would preserve the independence of Panel's function to the Adaptation Fund Board.
12. **Addressing long-term commitment plans and accreditation challenges of national development banks.** The Secretariat sought the Panel's guidance on how longer-term commitment plans proposed by applicant entities should be considered during the accreditation screening stage, particularly where addressing identified gaps may require extended implementation periods and readiness support. The Secretariat noted that lengthy commitment plans can have implications for readiness support and overall accreditation timelines. Panel members emphasized the importance of ensuring that applications are sufficiently complete before being submitted for Panel review and agreed that applications may proceed once the Secretariat has completed its assessment and the entity has established a clear and credible commitment plan to address outstanding gaps. The Panel further noted that where significant capacity gaps remain entities could be directed to relevant readiness support mechanisms, while stressing the need to consider entities' eligibility for such support. The Secretariat noted that the Enhanced Readiness Strategy, to be presented to the Board, is expected to promote more evidence-based nominations by Designated Authorities and reduce the nomination of entities with significant capacity gaps.
13. Furthermore, the Panel took note of the 2023 knowledge study on the accreditation of financial institutions and observed that given the increasing number of national development banks seeking accreditation, the findings may no longer fully reflect the current landscape. The Secretariat therefore suggested updating the study to capture recent trends, emerging challenges, and lessons learned from recent accreditation experiences, with a view to informing future accreditation reviews of such entities.
14. **Next Accreditation Panel Meeting:** The forty-seventh meeting of the Accreditation Panel will be held in Washington, DC, on 4-5 February 2027.